

Asgard Managed Profiles and Separately Managed Accounts – Funds Super/Pension Asgard Employee Super Product Disclosure Statement (PDS) PART 2 – Investment Selection



Issue date: 15 July 2008

Important information

The PDS for the following products each consists of 2 parts:

- **Asgard Managed Profiles and Separately Managed Accounts – Funds Super/Pension (ABN 90 194 410 365)**
- **Asgard Employee Super (ABN 90 194 410 365)**

PDS PART 1 sets out important general information about the above listed products.

PDS PART 2 (this booklet) sets out important information on the managed investments* available through the above listed products.

You should read both PDS PART 1 and PDS PART 2 before making an investment decision.

This PDS PART 2 uses terms that are defined in PDS PART 1.

You must receive a product disclosure statement for each managed investment that you select. Only your financial adviser can buy or sell managed investments for you on your account online.

The information in this PDS PART 2, including the list of available managed investments, is current as at 15 July 2008, but is subject to change. Please see the section headed 'Updating the information in this PDS' on page 1 of PDS PART 1. For details of any changes, ask your financial adviser or call our Contact Centre on 1800 998 185.

Asgard Capital Management Limited ABN 92 009 279 592 AFSL 240695 (Asgard) is the Trustee of Asgard Managed Profiles and Separately Managed Accounts - Funds Super/Pension and Asgard Employee Super.

*In this PDS PART 2, 'managed investment' includes a reference to cash products.

Notes to following pages (4 to 15)

Investment fees

Investment fees may vary over time. An investment manager may also vary the amount of an investment fee rebate (also known as a fund manager payment) or may cease to pay a rebate at any time without notice. We may also retain rebates in part or full for our own benefit. Generally, we will not notify you of these changes. See the 'Fees and other costs' section in PDS PART 1 for further information on investment fees and investment fee rebates.

Asgard fees and other costs

In addition to the investment fees (payable to each investment manager), as set out in this PDS PART 2, your costs for this product also include fees and other costs charged by Asgard. These are set out in the 'Fees and other costs' section in PDS PART 1. Management costs are listed on pages 4 to 15 of this document and are based on an account balance of \$50,000. The total fee you pay will depend on the type of account you have.

Separately Managed Accounts – Funds (SMA – Funds)

- **An administration fee of 1.2300% per annum** for an account balance of \$50,000; and
- **A trustee fee of 0.0974% per annum** which is calculated based on your account balance; and
- **A maximum expense recovery of 0.2563% per annum.**

Managed Profiles

- **An administration fee of 1.5375% per annum** for an account balance of \$50,000; and
- **A trustee fee of 0.0974% per annum** which is calculated based on your account balance; and
- **A maximum expense recovery of 0.3588% per annum.**

For details on Asgard's administration fee, trustee fee and expense recovery see the 'Fees and other costs' section in PDS PART 1.

Management costs

Management costs are the total of the investment fees, administration fee, trustee fee and expense recovery but, do not include any contribution fee. However, they will generally include any performance fees applied by an investment manager.

Shares

Investors in the above listed products (other than investors who have chosen SMA – Funds) also have access to a broad range of securities listed on the Australian Stock Exchange. Please contact the financial adviser for your account for information about the shares available through your account and refer to the 'Share brokerage' section of PDS PART 1 for costs of trading shares.

Before you go ahead you should know that unless you are completing this PDS PART 2 for a new account:

- **your entire investment profile or portfolio (excluding shares or assets with sales restrictions, such as existing fixed term products, closed products listed in section 4 and switches made in section 5) will be rebalanced when this PDS PART 2 is lodged.**
For more information, see the 'Rebalancing' section under 'Changing your investments' in PDS PART 1.
- Super accounts only, sales of particular investments could result in a capital gains tax liability being realised (except non tax paid (NTP) investments).
- sales of particular investments may be subject to the investment managers' withdrawal restrictions.
- NTP investments may make income distributions that will be subject to taxation.
- Future deposits and earnings will also be invested according to this PDS PART 2 until we receive another one from you.

Tax credits

Super accounts – you will only receive value for any tax credits (such as imputation credits) distributed by investments if your account was open at the end of the financial year to which they relate and then only to the extent that the superannuation fund as a whole is entitled to those credits. The relevant amount will be credited against the tax provision in your account after the end of the financial year. If you close your account before the end of the financial year (other than for the purpose of transferring to an Asgard Pension Account which remains open at the end of that financial year), you will not receive any value for those tax credits.

Pension accounts – you may receive value for tax credits to the extent the fund is entitled to them.

In addition if you have specified the Priority Sell Method (Managed Profiles only):

- Your instructions, as to the order in which your managed investments are sold, are followed when cash is required in your account, for example, to fund withdrawals, fees, insurance premiums and to top up your cash balance when it falls below the minimum requirements.
- If the managed investments you nominated in the Priority Sell Method instruction are insufficient (or where no instructions exist) we will sell your managed investments in proportion to the estimated value in your account.
- Pension accounts only – you cannot assign a Priority Sell instruction to the same managed investment you have selected to fund your pension payments (called a nominated asset). That is, if you have:
 - an existing Priority Sell instruction and you request one of these managed investments as a nominated asset, your Priority Sell instruction for this managed investment will be replaced with the new nominated asset instruction; or
 - a nominated asset instruction and you request this managed investment as a Priority Sell instruction, your nominated asset instruction for this managed investment will be replaced with the new Priority Sell instruction.
- The Priority Sell Method will not apply to account rebalances.

Managed investments with extended redemption

Ordinarily, we must transfer or rollover your benefits within 30 days of receiving all relevant information prescribed by superannuation law (including all information that is necessary to process your request).

Where you make an investment choice and the managed investment you have chosen is 'illiquid', we may effect your transfer or rollover request, within a period longer than the 30 days mentioned above, depending on the particular illiquid managed investments involved, and provided you give your written consent.

The managed investments considered by Asgard to be illiquid from time to time, and the maximum period in which your transfer or rollover request must be effected are available on Investor *Online* (www.investoronline.info) or you can obtain the list from your financial adviser. This information is updated by Asgard from time to time.

Generally, these investments may be illiquid because:

- we need to receive the monies from the manager of the underlying managed investments
- the investments have withdrawal restrictions
- the investments are subject to market liquidity constraints.

By completing and signing this PDS PART 2, you acknowledge that if you request Asgard to rollover or transfer the whole amount (or a partial amount) of your account you:

- waive the right to require Asgard to rollover or transfer the requested amount within 30 days after receiving all information prescribed by superannuation law (including all information that is necessary to process your request) in respect of the investments Asgard considers to be illiquid
- agree to access the list of investments that Asgard considers to be illiquid from time to time from Investor *Online* (www.investoronline.info) and acknowledge that these investments are illiquid for the reasons referred to above
- agree to access the maximum period in which a requested transfer must be effected from time to time from Investor *Online* (www.investoronline.info)
- agree that you understand and accept that a period longer than the 30 days mentioned above is required (in respect of the whole or part of the requested transfer amount) due to the illiquid nature of the investment.

3. Managed Profiles – Investment profile selection (As at 4 June 2008)

% Alloc.	Priority Sell Method	Managed investment	Product code	APIR code	(A) Asgard fees and other costs for a \$50,000 account balance (%)*	(B) Inv. fee (%)**~	Inv. fee rebate	(C) = A+B Mgmt. costs for a \$50,000 account balance (%)**
Income								
%		Macquarie Master Cash Fund	MMCF	MAQ0187AU	1.9937	0.51		2.5037
%		Members Australia Cash Fund	OCF		1.9937	0.00		1.9937
%		Money Market - Cash Plus Account	MMCPA		1.9937	0.00		1.9937
%		Money Market Investment Account	MMI		1.9937	0.00		1.9937
%		Perpetual's Exact Market Cash Fund	PEMCF	PER0258AU	1.9937	0.00		1.9937
%		QTCU Cash Investment Account	QTCU		1.9937	0.00		1.9937
%		UBS Cash Fund	SBCKCF	SBC0811AU	1.9937	0.22		2.2137
Fixed Interest – Australian Fixed Interest								
%		Advance Aust Fixed Interest Index Fund	AAFIIF	ADV0064AU	1.9937	0.11		2.1037
%		Advance Australian Fixed Int M-Blend WS	AFIMBF	ADV0084AU	1.9937	0.55		2.5437
%		AMP Capital Enhanced Yield Fund - CI A	AMPEYFA	AMP0685AU	1.9937	0.87	10% - 25%	2.8637
%		Barclays Australian Fixed Interest Index	BAFIIF	BGL0105AU	1.9937	0.26		2.2537
%		Challenger W'S High Yield Fund*	CHYI	HOW0141AU	1.9937	1.35		3.3437
%		Credit Suisse Australian Fixed Int Fund	CSAFI	CRS0004AU	1.9937	0.29	More than 40%	2.2837
%		GSJBW Enhanced Income W'Sale Fund	JBWEIW	JBW0018AU	1.9937	0.78	Up to 10%	2.7737
%		INVESCO WS Aust Fixed Interest Fund	CNFIT	CNA0817AU	1.9937	0.57		2.5637
%		Legg Mason Australian Credit Trust	CCBT	SSB0123AU	1.9937	0.48	10% - 25%	2.4737
%		Macquarie Master Fixed Interest Fund	MMAFIF	MAQ0061AU	1.9937	0.61		2.6037
%		Macquarie True Index Fixed Interest Fund	MTIFIF	MAQ0211AU	1.9937	0.00		1.9937
%		Schroder Hybrid Securities Fund WS Class	SHSF	SCH0103AU	1.9937	0.75		2.7437
%		UBS Australian Bond Fund	SBCKFIF	SBC0813AU	1.9937	0.40		2.3937
%		Vanguard Aust Fixed Interest Index Fund	VAFIIF	VAN0001AU	1.9937	0.29		2.2837
Fixed Interest – International Fixed Interest								
%		Advance Int'l Fixed Int M-Blend Fund WS	IFIMBF	ADV0067AU	1.9937	0.65		2.6437
%		Advance Int'l Fixed Interest Index Fund	AIFIIF	ADV0058AU	1.9937	0.19		2.1837
%		AMP Capital International Bond - CI A	AMPWIFI	AMP0254AU	1.9937	0.77	10% - 25%	2.7637
%		Blackrock WS Int'l Bond Fund	PWMIBF	PWA0825AU	1.9937	0.55	26% - 40%	2.5437
%		CFS Wholesale Global Credit Income Fund	CFSWGCDF	FSF0084AU	1.9937	0.61	Up to 10%	2.6037
%		Credit Suisse Global Income Fund	CSGHIF	CSA0038AU	1.9937	0.75	26% - 40%	2.7437
%		Credit Suisse International Fixed Int Fd	CSIFI	CRS0006AU	1.9937	0.56		2.5537
%		Credit Suisse Syndicated Loan Fund	CSSLF	CSA0046AU	1.9937	0.83		2.8237
%		EQT PIMCO W/S Global Bond Fund	EQTPIMCO	ETL0018AU	1.9937	0.49		2.4837
%		Principal Global Strategic Income Fund	PGSIF	PGI0001AU	1.9937	0.80		2.7937
%		Vanguard Int'l Fixed Int Index - Hedged	VIFIIFH	VAN0103AU	1.9937	0.31		2.3037

Alloc. – Allocation

Inv. – Investment

Mgmt. – Management

WS – Wholesale

* Any performance fee applied by the investment manager is generally reflected in the management costs. See the underlying product disclosure statement for further information on the performance fee.

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~ These figures have been rounded to two decimal places.

% Alloc.	Priority Sell Method	Managed investment	Product code	APIR code	(A) Asgard fees and other costs for a \$50,000 account balance (%)*	(B) Inv. fee (%)**~	Inv. fee rebate	(C) = A+B Mgmt. costs for a \$50,000 account balance (%)**
Fixed Interest – Diversified Fixed Interest								
%		Blackrock Monthly Income Fund Class D	MLWMIF	MAL0012AU	1.9937	0.55	Up to 10%	2.5437
%		Credit Suisse Balanced Fixed Interest Fd	CSBFI	CSA0104AU	1.9937	0.40		2.3937
%		GSJBW Income Plus W'Sale Fund	JBWIPW	JBW0016AU	1.9937	0.83		2.8237
%		ING WS Diversified Fixed Interest Tr	INGDFIT	ANZO212AU	1.9937	0.55		2.5437
%		Macquarie Master Div Fixed Interest Fund*	MMDFIF	MAQ0274AU	1.9937	0.62	Up to 10%	2.6137
%		Schroder Fixed Income Fund WS Class	SFIF	SCH0028AU	1.9937	0.52		2.5137
%		UBS Diversified Fixed Income Fund	UBSDFIT	SBC0007AU	1.9937	0.42		2.4137
%		UBS Hybrid Income Fund	UBSHIF	UBS0003AU	1.9937	0.70		2.6937
Mortgages								
%		Australian Unity W'S High Yld Mortgage	AUWHYMT	AUS0005AU	1.9937	1.20		3.1937
%		Australian Unity W/S Mtge Income Trust	AUWMI	AUS0116AU	1.9937	0.80	10% - 25%	2.7937
%		AXA WS Australian Income Fund	NMAIF	NML0257AU	1.9937	1.45		3.4437
%		AXA WS Australian Monthly Income Fund	AXAWAMIF	NML0316AU	1.9937	0.71		2.7037
%		Challenger Howard Wholesale Mortgage Fd	HWMT	HOW0005AU	1.9937	1.00		2.9937
%		Colonial First State WS Gtd Mortgage	CFSWGM	FSF0138AU	1.9937	1.15	Up to 10%	3.1437
%		Colonial First State WS Income Fund	CFSWM	FSF0139AU	1.9937	0.60	Up to 10%	2.5937
%		LM WS First Mortgage Income Fd Flex Acc	LMWMIFAC	LMI0007AU	1.9937	2.00		3.9937
%		Mariner Wholesale Mortgage Trust	MWMT	MRN0003AU	1.9937	1.00		2.9937
%		Mirvac Aqua High Income Fund	JFAHIF	JFF0001AU	1.9937	1.29		3.2837
%		Perpetual's WS Monthly Income Fund	PWMIF	PER0106AU	1.9937	0.79	10% - 25%	2.7837
Equity - Australian Shares – Diversified Equity								
%		Aberdeen Australian Equities Fund	DAEAF	MGL0114AU	1.9937	0.80	Up to 10%	2.7937
%		Advance Alleron Aust Equ Growth Fd WS	AAAEGF	ADV0133AU	1.9937	0.89		2.8837
%		Advance Aust Shares Multi-Blend Fund WS	ASMBF	ADV0045AU	1.9937	0.92	Up to 10%	2.9137
%		Advance Australian Equity Growth Fund	AAGEF	ADV0079AU	1.9937	1.90		3.8937
%		Advance Australian Geared Equity Fund WS	AAGEFW	ADV0078AU	1.9937	1.03	Up to 10%	3.0237
%		Advance Australian Shares Index Fund	AASIF	ADV0062AU	1.9937	0.16		2.1537
%		Advance Concentrated Aust Share WS*	ACASW	ADV0115AU	1.9937	0.80		2.7937
%		Advance Imputation Fund WS	AWIF	ADV0046AU	1.9937	0.92		2.9137
%		AMP Capital Equity Fund - Class A	AMPEFCA	AMP0370AU	1.9937	0.97	10% - 25%	2.9637
%		Armytage Enhanced Lead Fund*	AELF	ETL0148AU	1.9937	0.97		2.9637
%		AUI-Platypus Australian Eqty Trust WS*	AUFPAETW	AUS0030AU	1.9937	3.38		5.3737
%		Ausbil Inv Tst - Aust Active Equity Fnd	ABLIAE	AAPO103AU	1.9937	0.90	Up to 10%	2.8937
%		Ausbil Inv Tr-Australian Geared Equ Fd	AAGEQF	AAPO002AU	1.9937	2.40		4.3937
%		Axa Wholesale Australian Equity Value Fd	WAEVF	NML0061AU	1.9937	0.78		2.7737
%		Barclays Australian Equity Index Fund	BASIF	BGL0034AU	1.9937	0.31		2.3037
%		Barclays Mgd Invest - Aust Share Fund	BMIFAS	BAR0814AU	1.9937	0.79		2.7837
%		Blackrock WS Australian Share Fund	PWMAEF	PWA0823AU	1.9937	0.95	Up to 10%	2.9437
%		BT Wholesale Focus Australian Share Fund*	BWFASF	RFA0059AU	1.9937	0.75		2.7437
%		BT Wholesale Imputation Fund	RWSIT	RFA0103AU	1.9937	0.90		2.8937
%		BT WS Core Australian Share Fund	RAEWT	RFA0818AU	1.9937	0.79		2.7837
%		CFS Wholesale 452 Australian Share Fund	CFSW452A	FSF0079AU	1.9937	1.22		3.2137

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Equity - Australian Shares – Diversified Equity (continued)								
%		Challenger Orion Aust Share Fund (WS)*	COASFI	HOW0020AU	1.9937	2.28		4.2737
%		Challenger W'S Australian Share Fund	PANG	PAM0001AU	1.9937	0.90		2.8937
%		Challenger W'S Select Aust Share Fund*	CSASFW	HOW0026AU	1.9937	1.43		3.4237
%		Challenger WS Australian Share Income Fd	HSBCIGM	HBC0011AU	1.9937	0.95		2.9437
%		Colonial First State WS Australian Share	FSWE	FSF0002AU	1.9937	0.96	Up to 10%	2.9537
%		Colonial First State WS Geared Share Fd	FSWGS	FSF0043AU	1.9937	2.10	Up to 10%	4.0937
%		Colonial First State WS Imputation Fund	FSWI	FSF0003AU	1.9937	0.96	Up to 10%	2.9537
%		Colonial First State WS Leaders Fund	FSWSE	FSF0016AU	1.9937	0.96	Up to 10%	2.9537
%		Concord Australian Equity Fund	MCAEF	MAQ0424AU	1.9937	1.08		3.0737
%		Credit Suisse Australian Shares Fund	CSAS	CRS0003AU	1.9937	0.50	More than 40%	2.4937
%		Custom Choice W'S Boutique Aust Shr P/F	CBASPI	HOW0019AU	1.9937	1.08		3.0737
%		Custom Choice W'S Aust Share Portfolio	HSBCWAG	HBC0113AU	1.9937	0.99		2.9837
%		Dimensional Australian Core Equity Trust	DACET	DFA0003AU	1.9937	0.35		2.3437
%		Fidelity Australian Equities Fund	FAEF	FID0008AU	1.9937	0.85	10% - 25%	2.8437
%		Fortis Investment Australian Equity Fund	ABNAEF	ARO0011AU	1.9937	0.80		2.7937
%		GSJBW Australian Equities W'Sale Fund	JBWAEW	JBW0009AU	1.9937	0.95	Up to 10%	2.9437
%		ING Tax Effective Income Trust-WS Units	INGTEITWS	MMF0700AU	1.9937	0.95		2.9437
%		ING WS Aust Share Trust	MMLWAS	AJF0804AU	1.9937	0.90	Up to 10%	2.8937
%		INVESCO WS Australian Share Fund	CNAET	CNA0811AU	1.9937	0.88		2.8737
%		Investors Mutual Australian Share Fund	IMAS	IML0002AU	1.9937	0.97		2.9637
%		Investors Mutual Industrial Share Fund	IMWISF	IML0004AU	1.9937	0.97		2.9637
%		Lazard Australian Equity Fund - W Class	LAEW	LAZ0010AU	1.9937	0.90		2.8937
%		Legg Mason Australian Equity Trust	JPMET	SSB0125AU	1.9937	0.70	10% - 25%	2.6937
%		Macquarie Master Aust Enhanced Equities	MMAEEF	MAQ0057AU	1.9937	0.72		2.7137
%		Optimix Wholesale Aust Share Trust Cl A	OWASCA	LEF0043AU	1.9937	0.93	10% - 25%	2.9237
%		Perennial Value Shares Wholesale Trust	IWPVST	IOF0206AU	1.9937	0.92	10% - 25%	2.9137
%		Perpetual's Industrial Share Fund	PISF	PER0011AU	1.9937	1.95	More than 40%	3.9437
%		Perpetual's WS Australian Fund	PWASF	PER0049AU	1.9937	0.99		2.9837
%		Perpetual's WS Concentrated Equity Fund	FPWCEF	PER0102AU	1.9937	1.10		3.0937
%		Perpetual's WS Geared Australian Fund	PWGAF	PER0071AU	1.9937	1.18		3.1737
%		Perpetual's WS Industrial Fund	PWISF	PER0046AU	1.9937	0.99	Up to 10%	2.9837
%		Portfolio Partners Aust Equity Trust	PPWAET	PPL0110AU	1.9937	0.87		2.8637
%		Portfolio Partners High Growth Shares*	NUPPHGST	PPL0106AU	1.9937	1.05		3.0437
%		Prime Value Growth Fund*	PVGF	PVA0011AU	1.9937	1.23		3.2237
%		Schroder Australian Equity Fund	SAEF	SCH0002AU	1.9937	0.64		2.6337
%		Tyndall Australian Share WS Portfolio	TASWP	TYN0028AU	1.9937	0.80		2.7937
%		UBS Australian Equity Income Fund	UAEIF	UBS0007AU	1.9937	0.80		2.7937
%		UBS Australian Share Fund	SBCAE	SBC0817AU	1.9937	0.80		2.7937
%		van Eyk Blueprint Australian Shares Fund	MVEBAS	MAQ0289AU	1.9937	0.79		2.7837
%		Vanguard Australian Shares Index Fund	VASIF	VAN0002AU	1.9937	0.34		2.3337
%		Ventura WS Australian Shares Fund*	VASF	RIM0021AU	1.9937	1.10		3.0937
%		Zurich Investments Australian Share Fund	ZAENTF	ZUR0060AU	1.9937	0.87		2.8637
%		Zurich Investments Equity Income Fund	ZIEIF	ZUR0538AU	1.9937	1.87		3.8637

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Equity - Australian Shares – Hedge Funds								
%		EQT SGH Wholesale Absolute Return Trust	EQTSGHWART	ETL0030AU	1.9937	1.23		3.2237
%		P.M. Capital Australian Opportunities Fd*	PMCAO	PMC0101AU	1.9937	2.94		4.9337
%		van Eyk Blueprint Alternatives Fund	MVEBAF	MAQ0406AU	1.9937	1.50		3.4937
Equity - Australian Shares – Smaller Companies								
%		Aberdeen Australian Small Companies Fund	DASCF	MGL0001AU	1.9937	0.35	Up to 10%	2.3437
%		Advance Australian Small Co's M-Blend WS	ASCMBF	ADV0096AU	1.9937	1.18	10% - 25%	3.1737
%		Ausbil Dexia Aust Emerging Leaders Fund*	ABLIALVE	AAP0104AU	1.9937	0.85	Up to 10%	2.8437
%		Challenger W'S Microcap Fund*	CMCF	HOW0027AU	1.9937	1.50		3.4937
%		Challenger W'S Smaller Companies Fund	CSCF	HOW0016AU	1.9937	0.95		2.9437
%		Credit Suisse Australian Small Co Fund	CSAEC	CSA0131AU	1.9937	1.24		3.2337
%		Eley Griffiths Group Small Co Fund*	EGGSCF	EGG0001AU	1.9937	1.37		3.3637
%		Goldman Sachs JBWere Emrgng Leadrs WS Fd	JBELWF	JBW0010AU	1.9937	1.25	Up to 10%	3.2437
%		INVESCO WS Aust Smaller Companies Fund	CNSCT	CNA0812AU	1.9937	1.25		3.2437
%		Investors Mutual Future Leaders Fund	IMWFLF	IML0003AU	1.9937	0.97		2.9637
%		Investors Mutual Small Cap Fund*	IMSCP	IML0006AU	1.9937	1.13		3.1237
%		Macquarie Australian Small Companies Fd*	MWASC	MAQ0454AU	1.9937	0.92		2.9137
%		Pengana Emerging Companies Fund*	PECF	PER0270AU	1.9937	6.07		8.0637
%		UBS Emerging Companies Fund	SBCEC	UBS0004AU	1.9937	1.10	Up to 10%	3.0937
Equity - Australian Shares – Socially Responsible								
%		AMP Capital Sustain Share Fund WS	AMPSFASF	AMP0450AU	1.9937	0.72		2.7137
%		BT WS Ethical Share Fund	RESWT	RFA0025AU	1.9937	0.95		2.9437
%		Challenger W'S Socially Respons Shr Fund	CSRIFMT	HOW0121AU	1.9937	1.15		3.1437
%		Hunter Hall Australian Value Trust*	HHAVT	HHA0001AU	1.9937	1.98	10% - 25%	3.9737
%		Perpetual's WS Ethical SRI Fund	PWESRIF	PER0116AU	1.9937	1.18	Up to 10%	3.1737
Equity - Australian Shares – Specialist Equity								
%		Goldman Sachs JBWere Aust Infra WS Fund	GSJBWAIF	JBW0030AU	1.9937	0.85		2.8437
%		Investors Mutual Value & Income Fund	IMDVF	IML0005AU	1.9937	1.03		3.0237
%		MLC Wholesale IncomeBuilder	MLCIIB	MLC0264AU	1.9937	0.97		2.9637
Equity - International Shares – Global Equity								
%		Acadian Wholesale Global Equity Fund*	CFCWICWAGE	FSF0710AU	1.9937	1.20		3.1937
%		Advance Int'l Shares Index Fund	AISIF	ADV0056AU	1.9937	0.21		2.2037
%		Advance Int'l Shares Multi-Blend Fund WS	AWMWWS	ADV0053AU	1.9937	1.18	Up to 10%	3.1737
%		Advance International Share Core Fund WS	AISCW	ADV0068AU	1.9937	0.90	10% - 25%	2.8937
%		Advance International Sharemarket WS	AWISF	ADV0047AU	1.9937	1.18	Up to 10%	3.1737
%		AMP Capital Core Infrastruc Fd -Class A*	AMPCIF	AMP1179AU	1.9937	1.43		3.4237
%		Arrowstreet Global Equities Fund(Hedged)	MGEF	MAQ0079AU	1.9937	1.28	Up to 10%	3.2737
%		AXA WS Global Equity - Growth Fund	AXAWGEGF	NML0318AU	1.9937	1.03		3.0237
%		AXA WS Global Equity - Value Fund	AXAWGEVF	NML0348AU	1.9937	1.00		2.9937
%		Barclays Hedged International Share Fund	BHISF	BGL0109AU	1.9937	0.94		2.9337
%		Barclays International Equity Index Fund	BISIF	BGL0106AU	1.9937	0.35		2.3437
%		Barclays International Funds - Int Share	BIFISF	BAR0817AU	1.9937	0.89		2.8837
%		Blackrock Glob Allocation Fd Class D*	MLGAAD	MAL0018AU	1.9937	0.20		2.1937

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Equity - International Shares – Global Equity (continued)								
%		Blackrock Hedged Global Small Cap WS	MLWHGSCF	MAL0135AU	1.9937	1.30	10% - 25%	3.2937
%		BT WS International Share Fund	BTSTIS	BTA0056AU	1.9937	0.97		2.9637
%		BT WS Partner Int'l Shares Value 1	BTWPISV1	BTA0245AU	1.9937	1.05		3.0437
%		Credit Suisse International Shares Fund	CSIS	CRS0005AU	1.9937	0.96	10% - 25%	2.9537
%		Dimensional Global Core Equity Trust	DGCET	DFA0004AU	1.9937	0.45		2.4437
%		DWS Global Equity Thematic Fund	DGETF	MGL0004AU	1.9937	0.90		2.8937
%		DWS Gbl Equity Them Fund (Fully Hedged)	DGETFH	MGL0018AU	1.9937	0.90		2.8937
%		DWS Global Equity Agribusiness Fund	DGAF	MGL0019AU	1.9937	0.90		2.8937
%		EQT Intrinsic Value Int Sharemarkets	EIVISF	MMC0110AU	1.9937	1.54		3.5337
%		Fidelity Global Equities Fund	FAGGE	FID0007AU	1.9937	1.15	10% - 25%	3.1437
%		Five Oceans Wholesale World Fund	FOWF	HOW0032AU	1.9937	2.56	Up to 10%	4.5537
%		Fortis Investments Global Equity Fund	ABNGEF	ARO0006AU	1.9937	0.99	10% - 25%	2.9837
%		GSJBW Global Flex Fund	GSJBWGF	JBW0027AU	1.9937	1.45		3.4437
%		GSJBW Global Small Companies W'Sale Fd	JBGSCWF	JBW0103AU	1.9937	1.43	Up to 10%	3.4237
%		GSJBW International W'Sale Fund	JBWIF	JBW0014AU	1.9937	1.22	Up to 10%	3.2137
%		GVI Global Industrial Share Fund	GVI GIS	TGP0004AU	1.9937	1.23		3.2237
%		Hunter Hall Value Growth Trust*	HFVGT	HOW0002AU	1.9937	1.88		3.8737
%		INVESCO Wholesale Global Matrix - Hedged	GTIG	GTU0008AU	1.9937	1.08	Up to 10%	3.0737
%		INVESCO WS Global Matrix Fund - Unhedged	INVGTFW	GTU0102AU	1.9937	1.08	Up to 10%	3.0737
%		MFS Fully Hedged Global Equity Trust	MFSFHGE	ETL0041AU	1.9937	0.80		2.7937
%		MFS Global Equity Trust	MFSGET	MIA0001AU	1.9937	0.77		2.7637
%		Ord Minnett Global Dynamic Fund*	OMGDF	ORD0007AU	1.9937	1.44		3.4337
%		Pengana Global Small Companies Solution*	PGSCS	PCL0001AU	1.9937	2.56		4.5537
%		Perpetual's International Share Fund	FIDISTIF	PER0031AU	1.9937	2.15	More than 40%	4.1437
%		Platinum International Brands Fund	PIBF	PLA0100AU	1.9937	1.50		3.4937
%		Platinum International Fund	PLTIF	PLA0002AU	1.9937	1.50		3.4937
%		PM CAPITAL Absolute Performance Fund*	PMCAP	PMC0100AU	1.9937	2.94		4.9337
%		RCM Global Equities Fund	TIOT	TH00003AU	1.9937	1.13		3.1237
%		Schroder Global Active Value WS Hedged	SGAVHW	SCH0032AU	1.9937	1.05		3.0437
%		UBS International Share Fund	SBCIS	SBC0822AU	1.9937	0.90		2.8937
%		van Eyk Blueprint Int'l Shares Fund	MVEBIS	MAQ0293AU	1.9937	0.97		2.9637
%		Vanguard Int Small Cos Index Fd(Hedgd)	VISCIFH	VAN0022AU	1.9937	0.41		2.4037
%		Vanguard Int'l Shares Index Fund-Hedged	VISIFH	VAN0105AU	1.9937	0.36		2.3537
%		Vanguard International Shares Index Fund	VISIF	VAN0003AU	1.9937	0.36		2.3537
%		Ventura WS International Shares Fund*	VISF	RIM0022AU	1.9937	1.30		3.2937
%		Walter Scott Global Equity Fund	MWSGEF	MAQ0410AU	1.9937	1.28		3.2737
%		Zurich Global Thematic Share Fund	ZIENTF	ZUR0061AU	1.9937	0.98		2.9737
%		Zurich Investmnt Glob Small Com Share Fd	ZISGSC	ZUR0240AU	1.9937	1.23		3.2237

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Equity - International Shares – Emerging Markets								
%		Aberdeen Emerging Opportunities Fund	AEMF	ETL0032AU	1.9937	1.50		3.4937
%		Macquarie-Globalis BRIC Adv-Hedged*	MGBRAFH	MAQ0473AU	1.9937	1.70		3.6937
%		Macquarie-Globalis BRIC Advantage Unhdg	MGBAFU	MAQ0474AU	1.9937	1.50		3.4937
%		Schroder Global Emerging Markets Fund	SCHGEMF	SCH0034AU	1.9937	1.40		3.3937
Equity - International Shares – Asian Equity								
%		Aberdeen Asian Opportunities Fund	AAOF	EQI0028AU	1.9937	1.18		3.1737
%		Advance Asian Equity Fund WS	AWAS	ADV0083AU	1.9937	1.25		3.2437
%		BT WS Asian Share Fund	BTSTAS	BTA0054AU	1.9937	1.00		2.9937
%		Challenger Wholesale Asian Share Fund	HSBCAEM	HBC0010AU	1.9937	1.15		3.1437
%		Fidelity China Fund	FICF	FID0011AU	1.9937	1.20		3.1937
%		Fidelity India Fund	FIDIF	FID0015AU	1.9937	1.20		3.1937
%		Fidelity Japan Fund	FJEW	FID0004AU	1.9937	1.15		3.1437
%		INVESCO WS Asian Share Fund	GTAG	GTU0009AU	1.9937	1.08		3.0737
%		Platinum Asia Fund	PLTAF	PLA0004AU	1.9937	1.50		3.4937
%		Platinum Japan Fund	PLTJF	PLA0003AU	1.9937	1.50		3.4937
%		Premium China Fund	MPCF	MAQ0441AU	1.9937	2.18		4.1737
Equity - International Shares – European Equity								
%		BT WS European Share Fund	BTWEG	BTA0124AU	1.9937	1.00		2.9937
%		Fortis Investments Europe Equity Fund	ABNEEF	ARO0004AU	1.9937	1.62		3.6137
%		Platinum European Fund	PLTEF	PLA0001AU	1.9937	1.50		3.4937
Equity - International Shares – Global Health & Biotechnology								
%		GS JBWere Global Health & Biotech WS Fd	JBGHBWF	JBW0111AU	1.9937	1.60	Up to 10%	3.5937
Equity - International Shares – Global Resources								
%		Colonial First State WS Global Resources	CFSGRW	FSF0038AU	1.9937	1.16	Up to 10%	3.1537
Equity - International Shares – Global Technology								
%		BT WS Technology Fund	BTWTIME	BTA0158AU	1.9937	1.00		2.9937
%		Goldman Sachs JBWere Gbl Tech WS Fd	JBGTFW	JBW0112AU	1.9937	1.60	Up to 10%	3.5937
%		Platinum International Technology Fund	PITF	PLA0101AU	1.9937	1.50		3.4937
Equity - International Shares – Hedge Funds								
%		Advance Global Alpha Fund WS*	AASF	ADV0117AU	1.9937	1.23		3.2237
%		Barclays Global Markets Fund*	BGMF	BGL0045AU	1.9937	1.03		3.0237
%		Blackrock Asset Alloc Alph Fd*	MLAAA	MAL0030AU	1.9937	1.00		2.9937
%		BT Global Return Fund	RGR	RFA0028AU	1.9937	0.83		2.8237
%		CFS WS Global Resources Long Short Fund*	CFSWGRLS	FSF0698AU	1.9937	1.60		3.5937
%		Goldman Sachs JBWere Multi Strategy Fund*	JBWMSIDPS	JBW0026AU	1.9937	2.10		4.0937
%		HFA Diversified Investments Fund*	HFADIF	HFL0104AU	1.9937	3.34		5.3337
%		HFA International Shares Fund- Hedged WS*	HFASIF	HFL0108AU	1.9937	2.30		4.2937
%		K2 Select Interl Absol Return Fund*	KSIARF	ETL0046AU	1.9937	3.80		5.7937
%		RREEF Global Equity Opportunities Fd	DGEOF	MGL0134AU	1.9937	2.19		4.1837
%		RREEF Strategic Value Fund	DSVF	DEU0109AU	1.9937	1.86		3.8537
%		Winton Global Alpha Fund*	WINGAF	MAQ0482AU	1.9937	1.88		3.8737

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Equity - International Shares – Specialist International Equity								
%		Macquarie GI Private Eq Securities Fund*	MGPESE	MAQ0447AU	1.9937	1.43		3.4237
%		Macquarie Int Infrastructure Securities*	MIIS	MAQ0432AU	1.9937	1.08	Up to 10%	3.0737
%		RARE Infrastructure Value Fund*	RAREIVF	TGP0008AU	1.9937	0.55		2.5437
%		Select Gold Fund*	SELGOLF	SLT0006AU	1.9937	1.89		3.8837
%		UBS Global Infrastructure Securities Fd	UGIS	UBS0011AU	1.9937	0.95		2.9437
Equity - International Shares – Socially Responsible								
%		AMP Capital RIL Int'l Share - Class A	AMPSFISCA	AMP0455AU	1.9937	1.13	10% - 25%	3.1237
%		Hunter Hall Global Ethical Trust*	HHGET	HHA0002AU	1.9937	2.53	10% - 25%	4.5237
%		The Dexia Sustainable Global Equity Fund	ABDSGEF	AAPO001AU	1.9937	1.05	Up to 10%	3.0437
Equity - Property – Property Securities								
%		Advance Prop Securities Index Fund	AAPSIF	ADV0060AU	1.9937	0.16		2.1537
%		Advance Property Securities Fund WS	AWPSF	ADV0052AU	1.9937	0.67		2.6637
%		Advance Property Securities M-Blend WS	PSMBF	ADV0095AU	1.9937	0.85		2.8437
%		AMP Cap Core Property Fund (Class A)*	ACCPF	AMP1015AU	1.9937	1.40		3.3937
%		AMP Cap Global Prop Securit Fd -Class A	AMPGPA	AMP0974AU	1.9937	0.97		2.9637
%		AMP Capital Listed Property Tst - CI A	AMPWLP	AMP0255AU	1.9937	0.97	10% - 25%	2.9637
%		Barclays Property Securities Index Fund	BPSIF	BGL0108AU	1.9937	0.31		2.3037
%		BT Wholesale Global Property Securities	BGPSF	RFA0051AU	1.9937	0.95		2.9437
%		CFS WS Colliers Global Prop Sec Fd	FCWICFSWCI	FSF0454AU	1.9937	1.02		3.0137
%		Challenger W'S Property Securities Fd	HSBCPSM	HBC0008AU	1.9937	0.85		2.8437
%		Colonial First State WS Property Sec Fd	FSWPS	FSF0004AU	1.9937	0.81	Up to 10%	2.8037
%		Credit Suisse Property Fund	CSPF	CRS0007AU	1.9937	0.76	More than 40%	2.7537
%		EII Global Property Fund	ME1GPF	MAQ0463AU	1.9937	1.18		3.1737
%		EQT SGH LaSalle Gbl Listed Prpty Sec Trt	ESLGPST	ETL0005AU	1.9937	1.13		3.1237
%		Fidelity Global Property Securities Fund	FGPS	FID0013AU	1.9937	1.00		2.9937
%		GS JBWere Property Securities WS Fund	JBWPSWF	JBW0108AU	1.9937	0.77	Up to 10%	2.7637
%		ING W'S Global Property Securities Fund	IWGPSIDPS	HML0016AU	1.9937	0.90		2.8937
%		Invesco Global Property Securities Fund	IWPSFF	GTU0041AU	1.9937	1.03		3.0237
%		Legg Mason Prop Securities Trust - CI A	JPMPST	SSB0128AU	1.9937	0.71	10% - 25%	2.7037
%		Perennial Global Property WS Trust	IPGPF	IOF0081AU	1.9937	1.05		3.0437
%		Perpetual's WS Property Securities Fund	PJFWPS	PER0070AU	1.9937	0.90		2.8937
%		Principal Gbl Prop Sec Fund	PGPSF	PGI0002AU	1.9937	1.00		2.9937
%		Principal Property Securities Fund	PRPSF	PRE0001AU	1.9937	0.80		2.7937
%		RREEF Gbl (Ex Aus)Property Securities Fd	DEGBPS	MGL0010AU	1.9937	1.00		2.9937
%		RREEF Paladin Property Securities Fd	PALPS	PAL0002AU	1.9937	0.75	26% - 40%	2.7437
%		SSgA Aust Listed Property Index Trust	SSLPIT	SST0007AU	1.9937	0.17		2.1637
%		UBS Global Property Securities Fund	UGPSF	UBS0008AU	1.9937	0.95		2.9437
%		UBS Property Securities Fund	UBSPSF	SBC0816AU	1.9937	0.85		2.8437
%		Vanguard Property Securities Index Fund	VAPSIF	VAN0004AU	1.9937	0.34		2.3337
%		Vanguard Intl Prop Sec Index Fund (Hedg)	VIPSIFH	VAN0019AU	1.9937	0.40		2.3937
%		Zurich Inv Global Prop Securities Fund	ZGPSF	ZUR0566AU	1.9937	1.00		2.9937

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Equity - Property – Direct Property								
%		Macquarie Direct Property Fund*	MDPWF	MAQ0448AU	1.9937	0.71		2.7037
Equity - Property – Diversified Property								
%		APN Diversified Property Fund	ADPT	APN0006AU	1.9937	1.06	Up to 10%	3.0537
%		APN Property for Income Fund	APNPIF	APN0001AU	1.9937	0.98	Up to 10%	2.9737
%		APN Property for Income Fund No. 2	APIF	APN0004AU	1.9937	1.08	Up to 10%	3.0737
%		AXA WS Australian Property Fund	NMAPT	NML0001AU	1.9937	0.89		2.8837
%		Becton Diversified Property Fund	BDPF	BEC0001AU	1.9937	0.90	Up to 10%	2.8937
%		Blackrock Comb Prop Income Fund CI D	MLCPIF	MAL0008AU	1.9937	0.95		2.9437
%		BT WS Property Investment Fund	RPSWT	RFA0817AU	1.9937	0.65		2.6437
%		Challenger Wholesale Hybrid Property Fd	HSBCPM	HBC0013AU	1.9937	0.85		2.8437
%		Multiplex Diversified Property Fund	MTDPF	MLP0001AU	1.9937	0.56		2.5537
%		Multiplex Property Income Fund	MTPIF	MLP0002AU	1.9937	0.00		1.9937
%		Optimix Wholesale Australian Prop Sec Tr	OWAPCA	LEF0042AU	1.9937	0.93	10% - 25%	2.9237
%		Recap Enhanced Income Fund	TGPSF	TFG0001AU	1.9937	1.80	10% - 25%	3.7937
%		Tankstream Prop Investments Fund*	TPIF	TNK0001AU	1.9937	1.25		3.2437
%		Zurich Investment Property Securities Fd	ZISPS	ZUR0064AU	1.9937	0.81		2.8037
Multi Sector – Multi Sector 20								
%		BT WS Ethical Conservative Fund	RFCAIT	RFA0811AU	1.9937	0.90		2.8937
%		Colonial First St WS Enhanced Yield Fund*	CFSWEYF	FSF0694AU	1.9937	1.55		3.5437
%		ING WS Capital Stable Trust	MMLWCS	MMF0114AU	1.9937	0.75	Up to 10%	2.7437
%		INVESCO Wholesale Protected Growth Fund	CNICSF	CNA0805AU	1.9937	1.09		3.0837
%		Officium Cautious Fund*	WPCAF	WPC0009AU	1.9937	1.77		3.7637
%		PM CAPITAL Enhanced Yield Fund*	PMCEY	PMC0103AU	1.9937	1.21		3.2037
%		van Eyk Blueprint Capital Stable Fund	MVEBCS	MAQ0291AU	1.9937	0.49		2.4837
Multi Sector – Multi Sector 40								
%		Advance Defensive Multi-Blend Fund WS	AWIEF	ADV0049AU	1.9937	0.68		2.6737
%		Barclays Mgd Invest - Div Stble No 2	BMIFCS	BGL0102AU	1.9937	0.69		2.6837
%		Blackrock WS Mgd Income Fund	PWMMIF	PWA0821AU	1.9937	0.80	Up to 10%	2.7937
%		BT WS Conservative Outlook Fund	BTCNSF	BTA0805AU	1.9937	0.86		2.8537
%		Colonial First State WS Conservative Fd	FSWCS	FSF0033AU	1.9937	0.76	Up to 10%	2.7537
%		Credit Suisse Capital Stable Fund	CSCS	CRS0001AU	1.9937	0.60		2.5937
%		Foundation II Portfolio - Class A	RF2P	RIM0023AU	1.9937	0.67		2.6637
%		Macquarie Master Capital Stable Fund*	MMIFCS	MAQ0059AU	1.9937	0.84		2.8337
%		Officium Conservative Fund*	WPCOF	WPC0010AU	1.9937	2.21		4.2037
%		Optimix Wholesale Conservative Tr ClassA	OWCCA	LEF0045AU	1.9937	0.81	10% - 25%	2.8037
%		Select Defensive Portfolio*	SELDF	SLT0001AU	1.9937	2.50		4.4937
%		UBS Defensive Investment Fund	SBCIP	SBC0814AU	1.9937	0.65		2.6437
%		Ventura WS Capital Stable Fund*	VCSF	RIM0018AU	1.9937	1.00		2.9937

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Multi Sector – Multi Sector 60								
%		Advance Moderate Multi-Blend Fund WS	MMBF	ADV0091AU	1.9937	0.74		2.7337
%		Australian Ethical Balanced Trust	AIMT	AUG0001AU	1.9937	2.06		4.0537
%		ING WS Balanced Trust	AJWBF	AJF0802AU	1.9937	0.90	Up to 10%	2.8937
%		Legg Mason Tactical Alloc Trust - CI A	JPMTAAT	SSB0130AU	1.9937	0.65	10% - 25%	2.6437
%		Officium Balanced Fund*	WPBF	WPC0008AU	1.9937	2.48		4.4737
%		van Eyk Blueprint Balanced Fund	MVEBBF	MAQ0290AU	1.9937	0.90		2.8937
%		Ventura WS Diversified 50 Fund*	VDFF	RIM0019AU	1.9937	1.05		3.0437
Multi Sector – Multi Sector 80								
%		Advance Balanced Multi-Blend Fund WS	AWIGF	ADV0050AU	1.9937	0.78		2.7737
%		Barclays Mgd Invest - Div Grth No 2	BMIFG	BGL0103AU	1.9937	0.79		2.7837
%		Blackrock WS Balanced Fund	PWMBF	PWA0822AU	1.9937	0.95	Up to 10%	2.9437
%		BT WS Active Balanced Fund	RFAMIT	RFA0815AU	1.9937	0.98		2.9737
%		Colonial First State WS Diversified Fund	FSWD	FSF0008AU	1.9937	0.95	Up to 10%	2.9437
%		Credit Suisse Capital Growth Fund	CSCG	CRS0002AU	1.9937	0.71		2.7037
%		Foundation IV Portfolio - Class A*	RF4P	RIM0024AU	1.9937	0.86		2.8537
%		ING WS Managed Growth Trust	MMLWVG	MMF0115AU	1.9937	0.90	Up to 10%	2.8937
%		INVESCO Wholesale Diversified Growth Fnd	CNIGF	CNA0806AU	1.9937	1.09		3.0837
%		Legg Mason Diversified Trust	JPMDIVT	JPM0008AU	1.9937	0.75	10% - 25%	2.7437
%		Maple-Brown Abbott Diversified Inv Tst	MBADIT	MPL0001AU	1.9937	0.99		2.9837
%		MLC Wholesale Horizon 4 Balanced Ptfolio	MLCIB	MLC0260AU	1.9937	0.99		2.9837
%		Officium Assertive Fund*	WPASF	WPC0007AU	1.9937	2.68		4.6737
%		Optimix Wholesale Balanced Trust-Class A	OWBCA	LEF0044AU	1.9937	0.92	10% - 25%	2.9137
%		Optimix Wholesale Growth Trust - Class A	OWGCA	LEF0049AU	1.9937	0.94	10% - 25%	2.9337
%		Perpetual's WS Balanced Growth Fund	PWBGF	PER0063AU	1.9937	1.04	Up to 10%	3.0337
%		UBS Balanced Investment Fund	SBCBI	SBC0815AU	1.9937	0.70		2.6937
%		Ventura WS Growth 70 Fund*	VGSF	RIM0020AU	1.9937	1.13		3.1237
%		Zurich Investments Managed Growth Fund	ZBGF	ZUR0059AU	1.9937	0.87		2.8637
Multi Sector – Multi Sector 100								
%		Advance Growth Multi-Blend Fund WS	GMBF	ADV0085AU	1.9937	0.97		2.9637
%		Advance High Growth Multi-Blend Fund WS	HGMBF	ADV0087AU	1.9937	1.19	Up to 10%	3.1837
%		Foundation VI Portfolio - Class A*	RF6P	RIM0025AU	1.9937	0.92		2.9137
%		MLC Wholesale Horizon 5 Growth Portfolio	MLCIG	MLC0265AU	1.9937	0.99		2.9837
%		Officium Aggressive Fund*	WPAGF	WPC0006AU	1.9937	2.85		4.8437
%		Select Growth Portfolio*	SELGF	SLT0002AU	1.9937	2.70		4.6937
%		van Eyk Blueprint High Growth Fund	MVEBHG	MAQ0292AU	1.9937	0.89		2.8837

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% Alloc.	Priority Sell Method	Managed investment	Product code	APIR code	(A) Asgard fees and other costs for a \$50,000 account balance (%)*	(B) Inv. fee (%)**~	Inv. fee rebate	(C) = A+B Mgmt. costs for a \$50,000 account balance (%)**
Unavailable to New Investors								
%		Advance Australian Smaller Co's Fund WS	AASCFW	ADV0075AU	1.9937	1.13		3.1237
%		AMP Capital Global Growth Opp Fd- CI A	AMPGGO	AMPO369AU	1.9937	0.97	10% - 25%	2.9637
%		AMP Capital Small Companies Fund-CI A	AMPSCFA	AMP0446AU	1.9937	1.02	10% - 25%	3.0137
%		Blackrock Australian Share Fund	PWIMT	PWA0014AU	1.9937	1.60	More than 40%	3.5937
%		BT WS Australian Share Fund	BTST AUS	BTA0055AU	1.9937	0.79		2.7837
%		BT WS Balanced Returns Fund	BTMNF	BTA0806AU	1.9937	0.92		2.9137
%		BT WS Core Global Share Fund	RAGWT	RFA0821AU	1.9937	0.97		2.9637
%		Colonial Portfolio Svcs Tax-Ex Balanced	PBTIP	PRU0809AU	1.9937	0.63		2.6237
%		Colonial Portfolio Svcs Tax-Ex Cap Safe	PCSTIP	PRU0807AU	1.9937	0.63		2.6237
%		ING WS Annuity & Pen Stable Fd	MMAPSF	MMF0018AU	1.9937	0.60	Up to 10%	2.5937
%		Investors Mutual Smaller Companies Fund	IMSC	IML0001AU	1.9937	0.97		2.9637
%		Macquarie Master Balanced Fund*	MMIFB	MAQ0058AU	1.9937	0.94		2.9337
%		Morgan Stanley Global Franchise Fund	MMSGFF	MAQ0404AU	1.9937	1.38		3.3737
%		Portfolio Partners Emerging Shares Trust	NUPPEST	PPL0107AU	1.9937	0.98		2.9737
%		SSgA Global Fixed Income Index Trust	SSGFIIT	SST0009AU	1.9937	0.19		2.1837
Pooled Superannuation Trusts (PSTs) available in Asgard Super & Asgard Employee Super Accounts								
Income (PST)								
%		Macquarie Life Cash Fund	MLCF		1.9937	0.50		2.4937
Fixed Interest (PST)								
%		Macquarie Life Master Fixed Interest Fd	MLFIF	MAQ0314AU	1.9937	0.60		2.5937
Equity - Australian Shares (PST)								
%		Advance PST - Australian Shares	APSTAS	ADV0038AU	1.9937	0.92		2.9137
%		Barclays Super Fund - Aust Share Fund	BSFAE	BAR0415AU	1.9937	0.79		2.7837
%		Blackrock Australian Equity PST	MAEPST	PWA0806AU	1.9937	0.95	Up to 10%	2.9437
%		Credit Suisse Australian Shares PST	CSASPST	CRS0012AU	1.9937	0.53		2.5237
%		ING WS Super Australian Shares	MMASPST	MMF0037AU	1.9937	0.70	Up to 10%	2.6937
%		Macq Life Master Aust Enhanced Equities	MLAEF	MAQ0315AU	1.9937	0.70		2.6937
%		Perpetual's PST - Industrial Share	PISFPST	PER0058AU	1.9937	0.99	Up to 10%	2.9837
%		Tyndall PST - Australian Share Option	TPSTAS	TYN0100AU	1.9937	0.75		2.7437
Equity - International Shares (PST) – Global Equity								
%		ABN AMRO Global Equity PST	ABNGEPST	TQM0003AU	1.9937	1.27		3.2637
%		Advance PST - International Sharemarket	APSTIS	ADV0039AU	1.9937	1.03		3.0237
%		BT International Share PST	BTPSTI	BTA0063AU	1.9937	0.97		2.9637
%		Credit Suisse International Shares PST	CSISPST	CRS0014AU	1.9937	0.99	10% - 25%	2.9837
%		INVESCO WS Global Matrix PST-Hedged	GTPIST	GTU0010AU	1.9937	1.06		3.0537
%		Perpetual's PST - International Share	PPSTINT	PER0059AU	1.9937	1.23	10% - 25%	3.2237
Equity - International Shares (PST) – Asian Equity								
%		INVESCO WS Asian Share PST	GTASF	GTU0025AU	1.9937	1.06		3.0537
Equity - International Shares (PST) – European Equity								
%		ABN AMRO Europe Equity PST	ABNEEPST	TQM0004AU	1.9937	2.00		3.9937
Equity - Property (PST)								
%		BT Property Securities PST	RPPST	RFA0010AU	1.9937	0.65		2.6437

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% Alloc.	Priority Sell Method	Managed investment	Product code	APIR code	(A) Asgard fees and other costs for a \$50,000 account balance (%)*	(B) Inv. fee (%)**~	Inv. fee rebate	(C) = A+B Mgmt. costs for a \$50,000 account balance (%)**
Multi Sector (PST) – Multi Sector 20								
%		ING WS Super Capital Stable	MMMLCS	MMF0028AU	1.9937	0.60	Up to 10%	2.5937
Multi Sector (PST) – Multi Sector 40								
%		Barclays Super Fund - Diversified Stable	BSITCSF	BAR0802AU	1.9937	0.69		2.6837
%		BT Conservative Outlook PST	BTCSF	BTA0005AU	1.9937	0.83		2.8237
%		INVESCO WS Protected Growth PST	CNASUTCS	CNA0512AU	1.9937	1.11		3.1037
%		Macquarie Life Capital Stable Fund	MLCSF		1.9937	0.80		2.7937
Multi Sector (PST) – Multi Sector 60								
%		ING Corporate Super Balanced Fund	MMLSBO	MMF0113AU	1.9937	0.90	Up to 10%	2.8937
%		MLC Capital Stable Fund	MLCCSF	UK1603	1.9937	0.59		2.5837
Multi Sector (PST) – Multi Sector 80								
%		Barclays Super Fund - Diversified Growth	BAPPF	BAR0803AU	1.9937	0.79		2.7837
%		Blackrock Balanced PST	PWPF	PWA0805AU	1.9937	0.95	Up to 10%	2.9437
%		BT Active Balanced PST	RFAST	RFA0823AU	1.9937	0.95		2.9437
%		Credit Suisse Capital Growth PST	CSCGPST	CRS0010AU	1.9937	0.73		2.7237
%		ING WS Super Managed Growth	MMMLMG	MMF0027AU	1.9937	0.78	Up to 10%	2.7737
%		INVESCO WS Diversified Growth PST	CNASUTGF	CNA0511AU	1.9937	1.10		3.0937
%		Legg Mason Balanced Trust	JPMASF	JPM0811AU	1.9937	0.80	10% - 25%	2.7937
%		Maple-Brown Abbott Pooled Super Trust	MBAEF	MPL0801AU	1.9937	0.72		2.7137
%		MLC Balanced Fund	MLCSIF	UK1394	1.9937	0.67		2.6637
%		MLC Growth Superannuation Fund	CRF	UK1386	1.9937	0.70		2.6937
%		Perpetual's PST - Balanced Growth	PPSTBG	PER0061AU	1.9937	1.04	Up to 10%	3.0337
%		Zurich WS Super Managed Growth Fund	ZILF	ZUR0209AU	1.9937	0.66		2.6537
Unavailable to New Investors (PST)								
%		AVIVA Super Fund - Balanced	NUSMFB	NFS0340AU	1.9937	0.80		2.7937
%		AVIVA Super Fund - Capital Stable	NUSBCF	NFS0328AU	1.9937	0.80		2.7937
%		AVIVA Super Fund - Cash	NUSCFB	NFS0342AU	1.9937	0.50		2.4937
%		AVIVA Super Fund - Growth	NUGSF	NFS0330AU	1.9937	0.80		2.7937
%		BT Australian Share PST	BTPSTAU	BTA0062AU	1.9937	0.79		2.7837
%		BT Balanced Returns PST	BTMF	BTA0004AU	1.9937	0.94		2.9337
%		BT Core Australian Share PST	RASPST	RFA0017AU	1.9937	0.79		2.7837
%		BT Inst Div Balanced PST	WGSCG	WFS0852AU	1.9937	0.78		2.7737
%		BT Super Trust - Capital Stable Units	BTSTCS	BTA0501AU	1.9937	1.59		3.5837
%		BT Super Trust - Investment Units	BTST	BTA0502AU	1.9937	1.50		3.4937
%		Colonial First State PST - Aust Share	FSEPST	FSF0029AU	1.9937	0.98	Up to 10%	2.9737
%		Colonial First State PST - Conservative	FSPSTCS	FSF0036AU	1.9937	0.76	Up to 10%	2.7537
%		Colonial First State PST - Diversified	FSWPSTD	FSF0030AU	1.9937	0.95	Up to 10%	2.9437
%		Colonial First State PST - Property Sec	FSPSTP	FSF0037AU	1.9937	0.82	Up to 10%	2.8137
%		ING WS Super Capital Guaranteed	MMLCGSF	MMF0025AU	1.9937	1.70	Up to 10%	3.6937
%		NMFM Superannuation Fund	NMFM	NML0011AU	1.9937	0.82		2.8137

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4. Fixed Term Deposits (FTD) – Instructions to invest in these products can only be submitted by your financial adviser using AdviserNET.

Term deposit product	(A) Asgard fees and other costs for a \$50,000 account balance (%)#	(B) Investment fee (%)	(C) =A+B Management costs for a \$50,000 account balance (%)
St.George Fixed Term Account – 6 months	1.7323	0.00	1.7323
St.George Fixed Term Account – 12 months	1.7323	0.00	1.7323

These include administration fee, trustee fee and expense recovery fee but, do not include any contribution fee. However, they will generally include performance fees applied by an investment manager.

For information on the current FTD interest rates, terms, conditions and restrictions that apply, including what happens to your percentage profile when the investment is made, please refer to the FTD Product Disclosure Statement and Interest Rates brochure. Please note that funds cannot be withdrawn from the FTD in any circumstances before the term ends. (For Pension accounts a maximum profile allocation of 70% can be invested in FTD's.)

5. Closed products to be held

Retain the following **closed** products in my account (any closed products not listed here will be sold down in full):

Product code	Managed investment
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

6. Switching managed investments – Managed Profiles only

This option is not available if you have already completed section 3, 'Managed Profiles – Investment profile selection' on this PDS PART 2.

In this section, you can switch your **total holding** in any managed investment into another managed investment (existing or new). You can also switch a **partial holding** in any managed investment into another managed investment (existing only) or the cash balance.

Please note, when switching all or part of your holding in a managed investment, you may incur a buy/sell differential. See the 'Buy/Sell differential' section of the PDS PART 1 for further information.

The following options are only available if you are currently invested in Managed Profiles.

- Where there are multiple switches for a switch type, the switches will be processed in the order listed on the form.
- Where a full switch and a partial switch are requested, partial switches will be processed before full switches.
- Where a partial switch or switch to the cash balance is requested, there is a minimum of \$1,000 per switch.
- Where a full or partial switch from a closed managed investment is requested, it can only be switched to an existing managed investment already in your investment profile.
- If your 'Switch from' managed investment has been assigned Priority Sell Method this priority will not be transferred to the 'Switch to' managed investment.

Full switch

Switch from		Switch to	
Product code	Managed investment	Product code	Managed investment
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Note:

- When a full switch is made, the profile percentage of the 'Switch from' managed investment will be allocated to the 'Switch to' managed investment.
- A full switch instruction will not affect holdings in the remainder of your investment profile (that is, your investment profile will not be rebalanced).

