

>Corporate Super

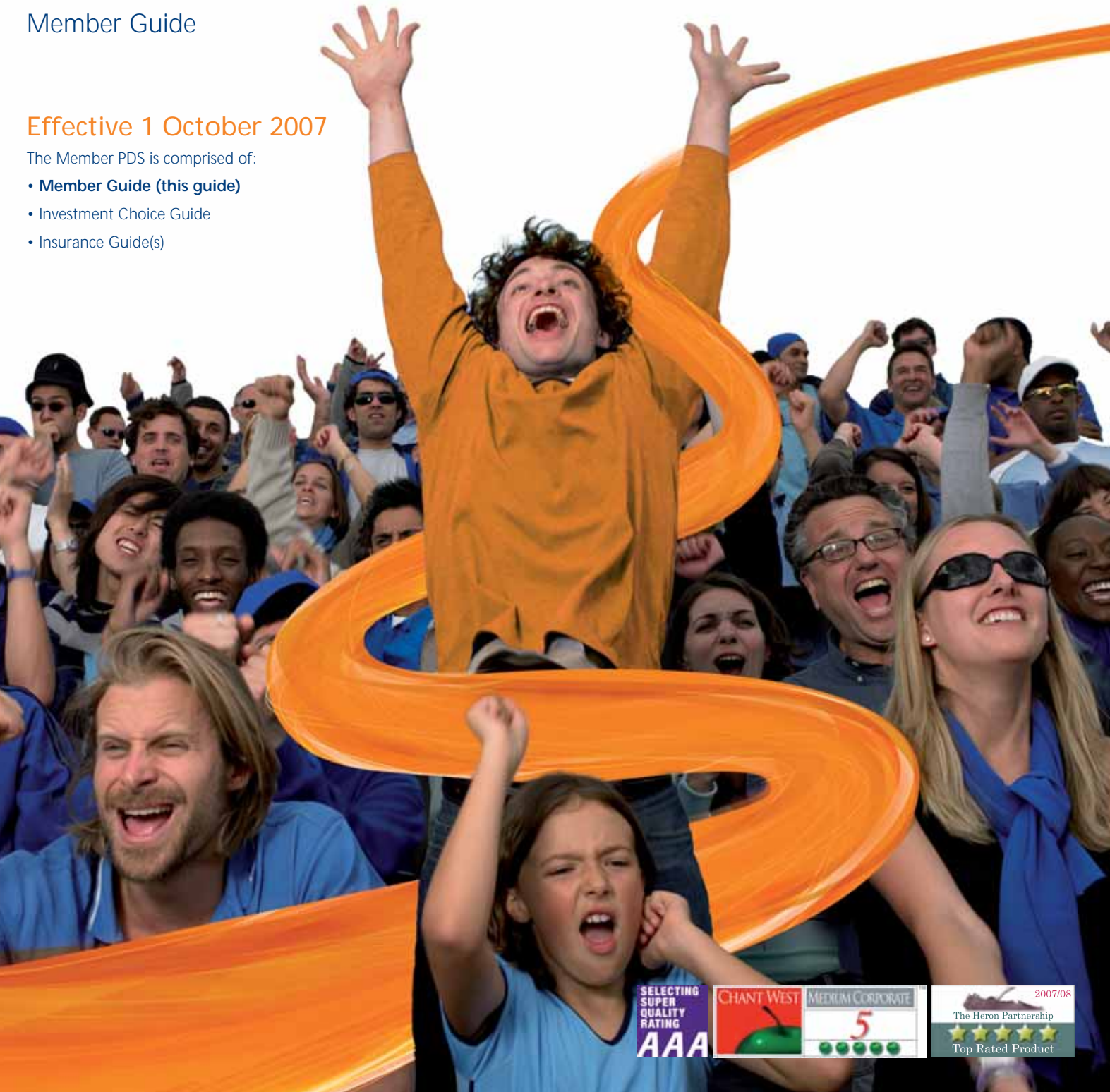
# Combined Product Disclosure Statement and Financial Services Guide

Member Guide

Effective 1 October 2007

The Member PDS is comprised of:

- Member Guide (this guide)
- Investment Choice Guide
- Insurance Guide(s)



SELECTING  
SUPER  
QUALITY  
RATING  
AAA

CHANT WEST 

MEDIUM CORPORATE  
5

2007/08  
The Heron Partnership  
  
Top Rated Product

Where an employer joins Corporate Super, their employees become members of the ING MasterFund (ABN 53 789 980 697 RSE R1001525, SFN 292 916 944, SPIN MMF0393AU) (Fund). ING Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (ING Custodians) is the Trustee of the Fund and the issuer of this combined Product Disclosure Statement (PDS) and Financial Services Guide. ING Custodians is a subsidiary of ING Australia Limited ABN 60 000 000 779 (ING Australia).

The Trustee invests all contributions in a master life policy issued by ING Life Limited ABN 33 009 657 176 (ING Life) which then invests in selected investment fund(s). The master life policy is governed by the Life Insurance Act 1995 (Act) and is a contract between the Trustee and ING Life. ING Life is required to conduct its business in accordance with the Act and in the best interests of policyholders, invest all of the assets it receives from the Trustee in statutory funds approved by the Australian Prudential Regulation Authority (APRA), and must comply with prescribed capital and solvency standards. ING Life is also the administrator of the Fund.

The Trustee is responsible for the operation of the Fund and compliance with the governing rules (which includes the Fund's Trust Deed). The Trustee has in place professional indemnity insurance which may insure it and the directors of the Trustee in case of loss due to a claim against the Trustee.

An investment in the Fund is neither a deposit nor a liability of:

- Australia and New Zealand Banking Group Limited ABN 11 005 357 522 or any of its related corporations (ANZ)
- ING Australia
- ING Bank (Australia) Limited ABN 24 000 893 292 (ING Bank)
- ING Investment Management Limited ABN 23 003 731 959 (INGIM)
- any other company in the ING Group (ING) other than ING Life in relation to the master policy.

If the employer has selected insurance cover as part of Corporate Super, the insurance cover is provided by ING Life or another insurer approved by the Trustee, under group policies issued to the Trustee.

The Trustee reserves the right to change the insurer(s), or vary the benefits or premium rates from time to time.

This PDS should not be used as a substitute for financial advice and employers should speak to a licensed financial adviser before participating in Corporate Super. This PDS will assist employers to determine whether this product is suitable for their employees' needs and assist members to understand their superannuation benefits. You should read all parts of this PDS. To the extent that any inconsistency arises between the PDS and the governing rules of the Fund, the governing rules prevail.

The Trustee relies on a number of third parties for the provision of specialist services in respect of the Fund, such as ING Life to provide the master life policy and through it:

- INGIM to manage ING investment funds except ING Mortgages which is managed by ING Australia. INGIM is not a subsidiary of ING Australia
- INGIM to also manage specialist OptiMix Manage the Managers investment funds
- a range of external fund managers who manage the investment funds other than those managed by INGIM
- Aon Consulting Pty Limited ABN 48 002 288 646 (Aon) for specialist Defined Benefit administration services.

The Trustee operates these relationships on an arms length basis.

ING Custodians is responsible for the contents of this PDS except for information about external fund managers and externally managed investment funds. Information about each external fund manager and the investment strategy, objective, and asset allocation of any investment fund it manages, is based on information provided by the external fund manager. The external fund managers have provided consent to be named. The external fund managers have consented to the information they have provided being included in this PDS in the form and context in which it has been included and they have not withdrawn their consent. They take no responsibility for any other information in this PDS.

The value of investments in managed funds, superannuation and retirement products rises and falls. Neither ING Custodians nor any company in ANZ or ING guarantees investment performance, earnings, or return of capital investment in the Fund unless otherwise stated. Past performance is not necessarily indicative of future performance.

In this PDS, the terms 'we', 'us', 'our' and Trustee refer to ING Custodians.

The Trustee can change any procedures or terms and conditions referred to in this PDS with reasonable notice.

The invitation to invest in Corporate Super in this PDS is only available to persons who are Australian residents and receive this PDS in Australia. It is not made, directly or indirectly, to persons in any other country. The Trustee is not bound to accept your application.

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# Contents

## Product Disclosure Statement

This Member Guide contains important information to help you make informed decisions about your super, including key features and benefits of being a member of Corporate Super. Please review the information carefully and retain this Member Guide, in addition to the Welcome Kit you would have received upon joining, for your future reference.

- Why ING? ..... 2
- Welcome to the journey of a lifetime ..... 3
- Joining Corporate Super ..... 4
- Your Corporate Super membership ..... 8
- When you change jobs ..... 18
- Accessing your super ..... 21
- What are the fees and costs? ..... 26
- What else do you need to know? ..... 37
- Forms

# Why ING?



For over 100 years, ING has been helping hundreds of thousands of Australians achieve a long and comfortable life in retirement. Whilst it might seem like a long way off, having the right super plan in place well before you retire is critical to ensure that the path to a comfortable retirement is an easy one.

Corporate Super is expertly managed on your behalf by ING – one of Australia's largest financial services companies. In fact, ING Australia is one of Australia's leading fund managers, life insurers and superannuation providers, with more than \$40 billion in assets under management on behalf of Australians like you!

ING Australia is a joint venture between the global ING Group, which owns 51%, and one of Australia's major banks, ANZ, which owns 49%.

## **Your super fund – making a difference to your life and to the lives of others**

In addition to ensuring your retirement is on the right track, ING Australia is actively involved in the community through charitable programs and sponsorships, supporting a range of Australian charities through the ING Foundation.

The ING Foundation was founded in 1978 and manages an ongoing program of grants to charitable causes and cultural institutions. All employees are encouraged to donate their time and skills through fundraising and volunteering programs with charity partners. By combining company and community resources the ING Foundation can make a difference to the lives of others.

# Welcome to the journey of a lifetime

Retirement may sound like a long way off but making sure you have the lifestyle you want in retirement, means taking control of your super today. At ING we understand that the earlier you take control of your super, the better off you will be in the long run.

Taking control of your super starts with making sure you are with a fund that is strong, reputable and provides extensive services to you today as well as in retirement.

With ING you can feel confident that your super is managed by an expert super specialist already providing retirement savings solutions for more than one million Australians.

Whether you are just starting out in the workplace, growing your career, or nearing retirement, ING can help you on the journey by providing you with an expertly designed and fully featured super package that gives you exceptional value, and is easy to use.

Most importantly, ING offers you an extensive range of innovative member services that gives you real benefits today, not just in retirement. Member services and benefits include:

- ✓ A new online Member Super Centre that has everything you need to know about your super – all available conveniently in one place
- ✓ Interactive and online financial education, calculators and seminars
- ✓ Exclusive banking, lifestyle and entertainment benefits via ING's InvestorBenefits package
- ✓ A wide choice of over 50 investment funds with unlimited free switching
- ✓ Access to comprehensive insurance cover for death, disablement and income protection
- ✓ Competitive pricing with group fee discounts
- ✓ Family member benefits and discounts
- ✓ Hassle free rollover assistance from other super funds you may have elsewhere
- ✓ Convenient online transacting and contribution options such as BPAY®
- ✓ Helpful and efficient telephone and online customer service
- ✓ Keep many of your benefits when you change jobs
- ✓ A straightforward transfer to pension option when you retire

So, congratulations! By choosing ING for your super you now have the confidence to know that your hard earned retirement savings are managed by one of the world's largest superannuation, insurance and investment specialists.

We look forward to helping grow, manage and protect your superannuation savings, today, tomorrow and always.

In this section:

# Joining Corporate Super

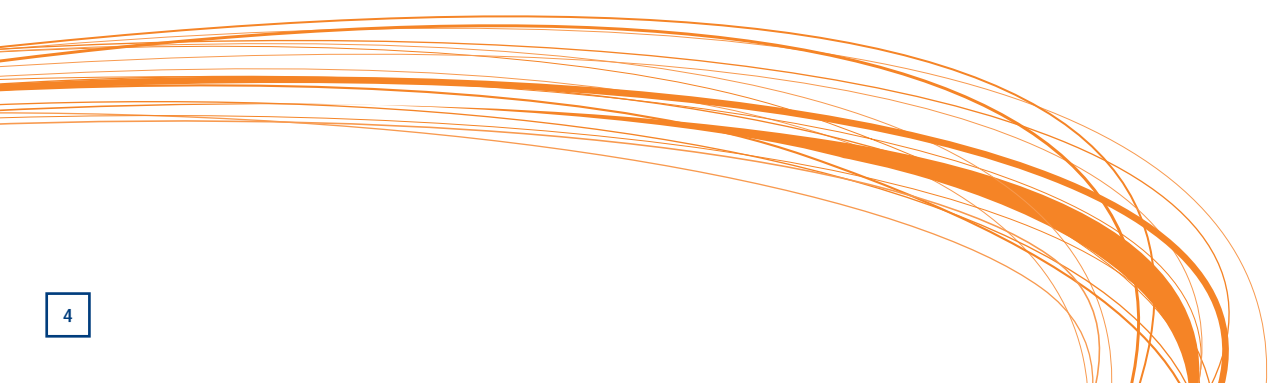
In this section we'll guide you through some of the key things you need to know about joining and how your account will be established in Corporate Super.

How can you activate your account online? .....	5
How will your Corporate Super account be invested?.....	5
Will you have any insurance cover through your Corporate Super account? .....	6
How do you rollover previous super funds into your Corporate Super account? .....	6
Why it's important to provide your Tax File Number .....	6
How does your Corporate Super account work? .....	7



### Want to give your super a boost?

You'll notice that throughout this guide we have included Super tips! These are some handy hints or strategies that you can use either upon joining or at any time to boost your Corporate Super account balance.



## How can you activate your account online?

### Explore [www.ing.com.au/member](http://www.ing.com.au/member) – our online Member Super Centre

The innovative online Member Super Centre makes managing your super easy, all in one convenient place.

Visit [www.ing.com.au/member](http://www.ing.com.au/member) to learn more about Corporate Super, as well as explore super news, check investment performance, learn about super through a variety of interactive educational tools and calculators, access forms and brochures, search for lost super and more!

In the secure area of the Member Super Centre, you can access exclusive member lifestyle and entertainment offers, view your plan summary, change your details, complete forms, modify your personal investment strategy, view your insurance details, check transactions and most importantly, watch your super grow!

To access the secure area of the Member Super Centre, simply:

- Visit [www.ing.com.au/member](http://www.ing.com.au/member)
- Click 'Login' to access your secure account area
- Enter your unique Online User ID
- Enter your password (again, provided separately).

You're just a few keystrokes away!

Please note that if you have a Defined Benefit component within Corporate Super, you will not be able to view these components in the Member Super Centre.

## How will your Corporate Super account be invested?

If you don't make an investment choice when you join, we'll automatically invest your super in your employer's default strategy. Where your employer has not nominated a default investment strategy, you will be invested in the Trustee's default investment strategy. The Trustee's default investment strategy applicable to you is dependent upon your plan's commencement date. Where your employer's plan commenced:

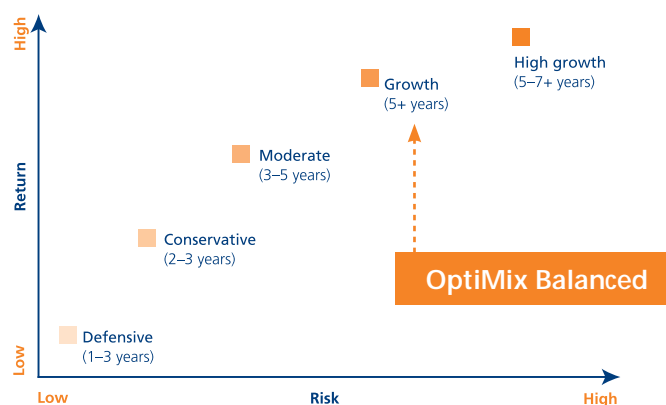
- before 1 July 2005 – ING Managed Growth
- after 1 July 2005 – OptiMix Balanced.

Further information about ING Managed Growth is provided in the Investment Choice Guide, which forms a part of this PDS.

### About OptiMix Balanced

A proven way to reduce risk is through diversification; which simply means 'not putting all your eggs in one basket' or spreading your investment across a number of different assets or investing in a number of different investment managers.

OptiMix Balanced invests in a diversified portfolio of Australian and international assets (with a bias on shares and property) through a mix of investment managers. OptiMix Balanced is a 'growth' style fund which aims to achieve returns (before fees, charges and taxes) that on average exceed inflation by at least 5.0% per annum, over periods of five years or more.



OptiMix is ING Australia's specialist Manage the Managers (MTM) or multi-manager research and investment solution. The OptiMix investment process is based on the principle that broad diversification of investments can actively reduce fluctuations and provide consistent and competitive returns over time. In order to achieve this consistency in returns, OptiMix funds are diversified across a range of specialist investment managers – all within a single investment fund. OptiMix has over a decade of proven performance. Some of the advantages of investing through OptiMix include:

- Access to proven expertise and many of the world's leading specialist investment managers.
- Consistent yet competitive returns.
- Peace of mind.
- Diversification.

**Want to change your investment strategy? Go to page 9**

## Will you have any insurance cover through your Corporate Super account?

Your employer has the flexibility to tailor the insurance benefit formula to meet the needs of your employer superannuation plan. They can select a fixed amount of cover or cover may be determined using a formula such as X times salary times years of future service, or Y times salary less accumulation in your account. Your employer can also nominate to meet the cost of insurance premiums on your behalf. If this is the case, it will be shown on your Welcome Statement.

The cost of insurance cover is calculated and deducted from your account balance annually or upon exiting Corporate Super, or your employer may nominate to pay the premiums on your behalf.

Your employer may have arranged for insurance cover to be provided by an insurer other than ING Life. If approved by us, insurance policies will be issued by the other insurer to us for your benefit. Please note that different terms and conditions will apply and will be detailed in the Corporate Super Insurance Guides, which form parts of this PDS.

### > Super tip

## How do you rollover previous super funds into your Corporate Super account?

You might already be aware of the benefits of rolling over your super, but here are three reasons why you should consider consolidating:

- Having one super fund means only paying one set of fees.
- Your money can work harder when it's all together.
- There's less paperwork to manage when your super is with one fund.

Simply complete the enclosed Rollover form and return it to us or visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member) and complete your form – we'll do the rest on your behalf!

## Why it's important to provide your Tax File Number (TFN)

Changes to legislation, effective 1 July 2007, mean that if your superannuation is with us and we don't have your TFN, you:

- could pay 46.5% tax on concessional contributions (such as compulsory employer contributions and salary sacrifice)
- will be unable to make non-concessional contributions (after-tax contributions)
- could miss out on any government co-contribution payment (if eligible)
- will not be able to split your eligible contributions with your spouse
- may not be able to continue your membership where only insurance cover is held (i.e. without any account balance).

**These factors could significantly impact your superannuation savings.**

You can check your Welcome Statement, issued upon joining Corporate Super to see whether your TFN has been advised to us.

If your Welcome Statement indicates that your TFN has not been received by us then you can provide your TFN by completing and returning the Tax File Number Nomination Form (in the forms section) or by logging on to the secure section of the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member) or by calling 1800 627 625 weekdays, between 8am and 8pm (Sydney time).

Your employer may have provided your TFN at the time of admitting you into their plan.

### What are your employer's TFN responsibilities?

From 1 July 2007, an employer must provide the employee's TFN to their fund where the employee has completed a TFN declaration. This will apply to all new employees and any existing employees who complete a TFN declaration form.

If your employer makes a superannuation contribution for you, they need to give the superannuation fund your TFN within 14 days of receiving your TFN declaration form. But, if your employer does not make a contribution for you in that period, they may pass your TFN on to the superannuation fund at the time when they first make such a contribution after receiving the declaration form.

### How does your Corporate Super account work?

When you join Corporate Super, an account is set up in your name. Your employer and you can commence making contributions and you can enjoy the benefits of being a Corporate Super member.



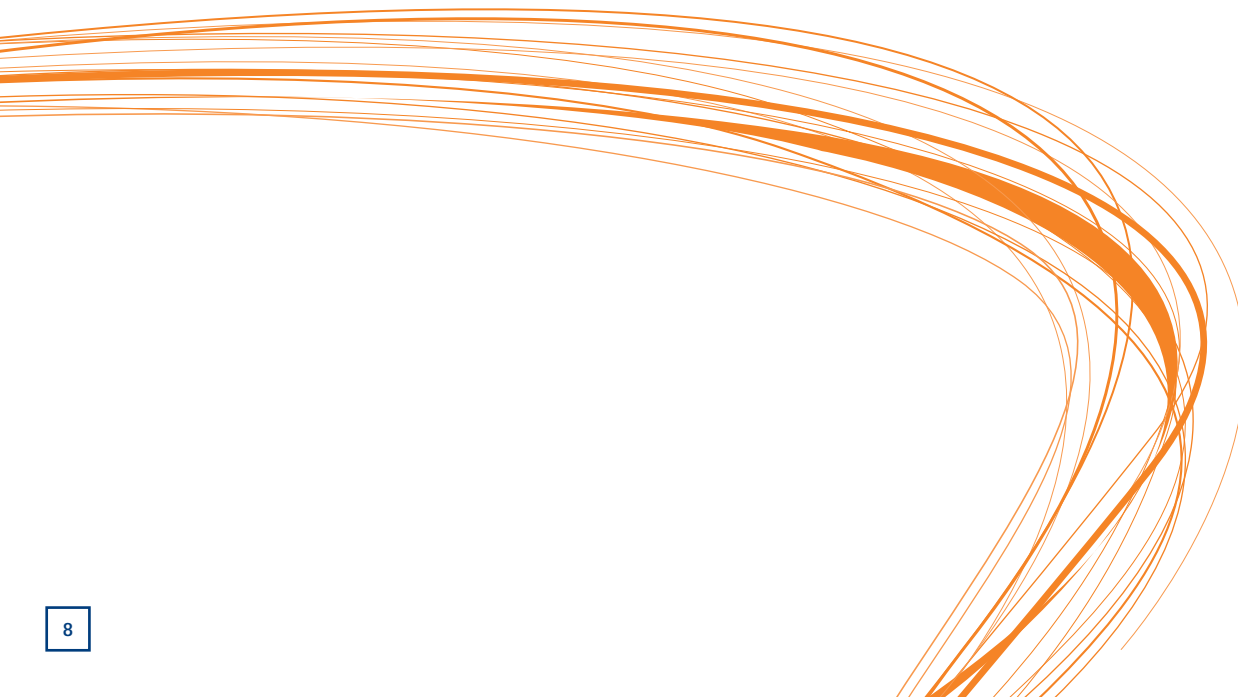
Now you're set up as a new member – discover the benefits of ongoing membership of Corporate Super!

In this section:

# Your Corporate Super membership

Your membership in Corporate Super will provide you with many benefits throughout the life of your account. You can choose to take advantage of its many features, such as banking and lifestyle benefits, introducing your family members into Corporate Super, splitting your contributions with your spouse, and convenient contribution payment options.

How will Corporate Super keep you super organised?.....	9
Why is it important to keep your details up to date? .....	9
How do you search for your lost super? .....	9
Does Corporate Super offer any lifestyle benefits? .....	9
Can you choose an investment strategy for your super?.....	9
How can you ensure your most important assets are protected? .....	10
How can you contribute extra to super?.....	11
How to make additional contributions using convenient payment options.....	12
What are the types of contributions that can be made into your Corporate Super account?.....	13
How can your family members benefit from your membership in Corporate Super?.....	14
Can you contribute for your spouse? .....	14
How can you get financial advice? .....	15
Are there any risks in investing in super?.....	16



## How will Corporate Super keep you super organised?

As a member of Corporate Super you will receive:

- an Annual Statement
- an Annual Report, including a member newsletter
- a range of member communications
- access to our Member Super Centre, which includes education and information about investment performance and legislation updates, as well as some useful calculators.

## Why is it important to keep your details up to date?

It's important that you stay in touch with us, so you don't become lost! If two items of written communication are returned to us as unclaimed mail from your last known address and contributions have not been received in the last two years, we will classify you as a 'lost member' and report it to the ATO. Lost members who have balances of less than \$1,000 may be transferred to the eligible rollover fund. For more information about eligible rollover funds, please refer to page 45 of this guide.



### How do you search for lost super?

A share of the \$9.7 billion in lost super\* could belong to you!

One in two adult working Australians have unclaimed super. To search, simply visit the lost super site through [www.ing.com.au/member](http://www.ing.com.au/member) (with your Tax File Number) to find out for free if you have any unclaimed super. Then you can consider rolling it over to your Corporate Super account.

In addition to providing links from [www.ing.com.au/member](http://www.ing.com.au/member) to help you search for your lost super, 'Supermatching' is an electronic commerce interface which is designed to provide specific information from the various ATO databases, including the Lost Members register, so that members may be 'matched' with their superannuation benefits. We may conduct this search process on your behalf. If we match you with your missing superannuation benefits, we will advise you and request instructions as to whether you want us to rollover the funds into your existing super account with us. If you do not want us to undertake this free service on your behalf then you will need to advise us in writing.

## Does Corporate Super offer any lifestyle benefits?

At ING, we're keen for you to make use of your membership today, while you're saving for tomorrow!

As an ING employer super member you have access to ING's exclusive member benefits package, InvestorBenefits.

Through InvestorBenefits you can access exclusive lifestyle and entertainment discounts and special offers, along with discounted banking and insurance packages available through ANZ, our joint venture partner.

InvestorBenefits is free and easy to use!

Visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)



### Can you choose an investment strategy for your super?

Choosing a personal investment strategy is an important part of helping you achieve your retirement goals. ING offers a range of investment funds from which you can construct a personal investment strategy (using up to eight investment funds) and you can switch any time you think you'd like to change or nominate a new strategy.

As a member of Corporate Super you generally have the flexibility to choose your own investment strategy and change this investment strategy as your circumstances and needs change throughout your life. Corporate Super provides access to a wide range of investment funds and fund managers, covering a variety of risk and return horizons.

Corporate Super offers:

- funds investing in Australia and internationally
- funds investing in all major asset classes
- funds managed by a range of external fund managers, using different investment styles
- funds with different levels of risk.

\* page 91, Commissioner of Taxation Annual Report 2005–2006

Money invested through Corporate Super is pooled together with other investors. This means the total pool of money to be invested is usually much larger than an individual investor could invest alone. As there is more money to invest, this allows you to pursue investment opportunities that may not be available to you as an individual investor.

You can refer to the Investment Choice Guide, which forms a part of this PDS, for more information on the investment funds available through Corporate Super. Additionally, the Investment Choice Guide includes a self assessment questionnaire which may assist you in arriving at your investor profile and considerations in constructing a personal investment strategy.

You may also wish to discuss your personal investment strategy with your financial adviser.

Once you have chosen your own investment strategy, you can also alter it at any time.

#### How to switch ...

- online through the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)
- by completing a Member Investment Choice Nomination Form available at the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)
- by requesting a copy of the Member Investment Choice Form from Customer Services on 1800 627 625

Unlimited switches are available between investment funds.

The minimum switch per investment fund is \$250.

Depending upon the investment fund, some withdrawal conditions may apply to the switch. For further details please refer to page 33 of this guide.

Transaction cost factors may apply.

**For more information, including a complete list of investment funds, please refer to the Investment Choice Guide which forms a part of this PDS.**

#### Defined Benefit members

If you have a Defined Benefit component with Corporate Super, you will not be able to nominate or change your investment strategy. Your Defined Benefit component will therefore be invested in the default investment strategy selected by your employer.

## How can you ensure your most important assets are protected?

What's your most valuable asset? Is it your home? Your car? Your stamp collection?

Whatever your prized possession might be, you've probably insured it. In fact, most people insure all the things they've worked hard for, but forget to think about themselves! Your ability to earn an income is probably the most precious asset you can ever protect. Insurance through super can give you comfort knowing that if something happens, you and your family can be looked after.

#### On an average day in Australia\*

- 214 people are diagnosed with cancer
- 41 people undergo bypass surgery
- 35 people will survive their first stroke
- 60 people will have a heart attack in the next 90 minutes!

Insurance cover through your super account is an effective way of providing you and your family with financial peace of mind in the event of illness, injury or even death. Your employer may have nominated insurance cover arrangements to apply to you automatically upon joining, selecting from the following cover types:

- Death Only Cover (including terminal illness) or
- Death (including terminal illness) and Total and Permanent Disablement (TPD) Cover and/or
- Group Salary Continuance (GSC) Cover.

The benefits of insurance as part of your super plan include:

- Premiums are paid from your super account, so you don't need to make a separate payment.
- Premiums are generally tax deductible and you will receive the benefit of the tax deduction, reflected in your account balance.
- Insurance cover may continue throughout your working life.
- Premiums are at discounted group rates because you benefit from being an ING employer super member.
- Options to increase your cover at any time to suit your changing circumstances (subject to approval).

\* Australian Institute of Health and Welfare

> **Super tip**

## How can you contribute extra to super?

There are two main methods of making extra contributions to super.

### **Voluntary (after-tax) contributions**

After-tax contributions are those you make into your super account from income that has already had income tax applied to it. The advantages of making after-tax contributions are that they are generally tax free when you access your super benefits on retirement, with only the investment earnings on after-tax contributions subject to tax.

Also, if your total income is less than \$58,980 p.a., you may become eligible for the government co-contribution.

You can make after tax contributions using our convenient payment methods, like BPAY or EFT. Your Welcome Statement will provide your Member Number and details of all the relevant codes. The codes are also shown in the table on the next page.

### **Salary sacrifice (before-tax) contributions**

Salary sacrificing to super is an agreement between you and your employer that you will forgo all or part of your future salary, which your employer will contribute into your super account as an employer contribution. Salary sacrificing is popular because it can reduce your income tax and increase your retirement savings. The 'sacrificed' portion goes directly into super and therefore, it is taxed at the 15% super contributions rate. Also, if your salary sacrifice contribution reduces your total income to less than \$58,980 p.a., you may become eligible for the government co-contribution. To find out more about salary sacrificing, including who it might be suited to and a case study demonstrating how it works, see page 39 of this guide.

**To make salary sacrifice contributions, speak to your employer.**

## How to make additional contributions using convenient payment options

**You (or your employer) can make additional contributions to your Corporate Super account using BPAY, Internet banking (EFT), Direct Debit or by cheque.**

Contributions can be made in any of the simple and convenient methods outlined below:

### BPAY

Contact your participating financial institution to make contributions from your transaction account. You (or your employer) will need to quote the **Biller Code – 838649** and a Reference Number made up of the **Contribution Code** and your unique **Customer Reference Number (CRN)**, which will be advised to you on your Welcome Statement or by contacting Customer Services on 1800 627 625. The CRN is specific to you and can be used for all your future contributions made via BPAY.

Depending on the type of contribution being paid, you (or your employer) will need to enter the relevant Contribution Code from the list below. The CRN should follow the Contribution Code.

Reference Number: <Contribution Code> + <CRN>

Contribution code	Contribution type
11	Superannuation Guarantee (employer contribution)
12	Self-employed contributions
13	Member voluntary
14	Salary sacrifice
15	Spouse
16	Employer additional

### Internet banking (EFT)

If you (or your employer) wish to make contributions using internet banking from a nominated financial institution account, the relevant details are outlined below:

Account Name: <Member First Name> + <Member Last Name>

BSB: 012–911

Account Number: 000838649

Description/Reference Number: <Contribution Code> + <Member Number>

Contribution code	Contribution type
SG	Superannuation Guarantee (employer contribution)
MD	Self-employed contributions
MV	Member voluntary
SS	Salary sacrifice
SP	Spouse
EA	Employer additional

### Direct Debit

One-off or regular contributions can be made by direct debit from your nominated financial institution account. To obtain a form to pay by direct debit please contact Customer Services on 1800 627 625 or visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member). A Direct Debit Request Service Agreement will also be attached.

### Cheque

Cheque payments can be mailed to:


Corporate Super  
ING Life Limited  
GPO Box 5306  
Sydney NSW 2001

Cheques should be made payable to: ING Life – Corporate Super. Please quote your Member Number and the type of contribution being paid.

## What are the types of contributions that can be made into your Corporate Super account?

Depending upon whether you have joined Corporate Super as part of your employer's plan or as a family member, there are several ways to grow your superannuation. While it is almost guaranteed that compulsory contributions (also known as Superannuation Guarantee) will be made on your behalf, the table below also outlines the other types of contributions you and/or your employer can make.

Contribution type	How does it work?
<b>Concessional contributions</b>	
<b>Compulsory contributions</b>	Your employer is generally required under superannuation guarantee (SG) law to contribute a minimum of 9% of your salary (ordinary time earnings) into super (more may apply if you are covered under an award or employer agreement) at least every quarter. These contributions and their investment earnings are only taxed at 15%!
<b>Additional employer contributions</b>	Your employer may have elected to make additional contributions for you, which they contribute along with SG. These contributions and their investment earnings are also only taxed at 15%!
<b>Salary sacrifice contributions</b>	Your employer has agreed to your request to contribute to super instead of paying you that amount as salary. It may be referred to as an 'employer contribution'. This will be contributed along with SG. These contributions and their investment earnings are also only taxed at 15%! There are benefits and limitations to be aware of with salary sacrifice arrangements. See pages 11 and 39 for more information.
<b>Non-concessional contributions</b>	
<b>Personal contributions</b>	You may decide to make a regular or lump sum payment to your super from your take-home income, referred to as 'voluntary', 'post-tax' or 'non-concessional' contributions. Employees are generally not entitled to claim a tax deduction for these contributions. You can contribute a lump sum or regular payments by BPAY, Internet banking (EFT), payroll deduction through your employer, cheque or direct debit. These contributions are not taxed on entry into super! The investment earnings are only taxed at 15%.
<b>Government co-contribution</b>	Where your income is between \$28,980 p.a. and \$58,980 p.a. and if you make personal contributions to super you may have access to a government incentive of up to \$1,500! The maximum co-contribution is \$1,500 and reduces depending upon your income, and is deposited into your super account by the ATO, provided you have lodged your tax return. The government matches your personal contributions, with \$1.50 for every \$1 you contribute, subject to the maximum of \$1,500.
<b>Spouse contributions</b>	Your spouse may decide to contribute to your super account for your benefit. In this case, 'spouse' includes a person who, although not legally married to you, lives with you on a bona fide domestic basis as your wife or husband. It does not include a person who lives separately and apart from you on a permanent basis or a same sex partner. You and your spouse can take advantage of contributions splitting arrangements, but more importantly, your spouse can benefit from Family Fee discounting. See pages 14 and 36 for more information.
<b>Rollovers/Transfers/ Employment Termination Payments (ETP)</b>	Any lump sum payment from a superannuation fund, an employer on termination of employment or a rollover fund, such as an approved deposit fund (ADF). Corporate Super allows you to rollover any ETP (subject to restrictions), by completing the Rollover form available at the Member Super Centre at <a href="http://www.ing.com.au/member">www.ing.com.au/member</a> . You should talk to your adviser in relation to any directed termination payments you wish to make.
<b>Plan prescribed</b>	The super plan specifies that a certain level of your pre-tax income is to be contributed.



## How can your family members benefit from your membership in Corporate Super?

As a member of an employer plan in Corporate Super, you can invite members of your family to join Corporate Super Personal. To join as a family member, they must be either your husband, wife, de facto, partner, son, daughter, stepchild, step-parent, brother, sister, mother or father. There is no limit to the number of family members who can join!

Depending upon your employer's plan, family members may access the same fee discounts that apply to your employer's plan, which can mean reduced fees for you and all members in the employer plan. Family members not only receive all the benefits Corporate Super Personal has to offer, but they will also receive any fee rebates and discounts applicable to the employer plan.

Family members in Corporate Super Personal may also apply for Death Only or Death and TPD cover with ING Life. This is also dependent upon the employer's plan and you should contact Customer Services for confirmation. Members will need to complete a Full Personal Health Statement, available from Customer Services on 1800 627 625 or can be downloaded from the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)

The default investment strategy for family members in Corporate Super Personal is the Trustee's default, OptiMix Balanced. This default strategy will apply until such time as the family member nominates their own personal investment strategy.

## How can your family members join Corporate Super?

To join, the eligible members of your family need to complete the Family Member Application – Corporate Super Personal in the forms section of this guide, or download a copy of this PDS by visiting the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member). You should note that you won't be able to introduce new family members to Corporate Super once you have left your employer plan.

For more information about the arrangements that apply when you leave your employer's plan, please see page 19 of this guide.

## Can you contribute for your spouse?

Yes. If you contribute on behalf of your spouse, you need to complete the Contributing on Behalf of Spouse Form in the forms section of this guide. In addition your spouse will need to complete the Family Member Application – Corporate Super Personal to join as a family member.

It's also easy for your spouse to contribute to your account. See page 12 of this guide for the convenient contribution payment options that make contributing to your super account easy!

## Can you split your contributions with your spouse?

Some members may be able to split their employer, personal and spouse contributions, made on or after 1 January 2006, with their spouse. This is called 'contributions splitting'. You should ensure that the Trustee has been advised of your TFN before you request to split any contributions.

For contributions splitting, a spouse means a person who lives with their partner, either through marriage or not, on a genuine domestic basis, excluding same sex couples and couples who live apart permanently. A 'qualifying spouse' must be under age 65 and not eligible to receive their benefit by having permanently retired on or after reaching their preservation age or they have reached age 60 and ceased gainful employment.

Currently there is no contributions splitting fee charged.

The legislation also allows trustees to place additional requirements relating to how, when and in what circumstances it will accept contributions splitting applications. The Trustee has a Contributions Splitting Policy which sets out these requirements. It is important to be aware that restrictions may apply to your ability to split contributions made to Corporate Super once you join the Fund, in particular:

- when exiting Corporate Super
- minimum account balance requirements
- the timing and type of contributions made to Corporate Super
- rolling or transferring monies into Corporate Super
- the timing of your contributions splitting application request.

**Please note:** A Withdrawal Fee may be charged on your contributions split withdrawal, however, this fee will be waived if contributions are being sent to your spouse's Corporate Super Personal account or another ING product (please refer to 'Withdrawal Fee' on page 31 of this guide ). For more information on family fee discounts available in Corporate Super, please refer to page 36 of this guide. As mentioned previously, it's easy to set up an account for your spouse within Corporate Super.

Before your spouse decides whether to join the Fund it is important that, if you intend to split eligible contributions made to the Fund, you and your spouse should seek advice from a financial adviser and read the Contributions Splitting Policy available at the Member Super Centre [www.ing.com.au/member](http://www.ing.com.au/member).

### **Other important information**

Prior to requesting to split any concessional contributions, you should be aware that:

- the Trustee will require your TFN in order to process your request
- personal contributions not claimed as a tax deduction made after 5 April 2007 cannot be split
- splittable contributions made after 5 April 2007 will generally be limited to employer and member contributions covered by a valid and acknowledged notice to claim a tax deduction.

## **How can you get financial advice?**

### **Why see a financial adviser?**

A financial adviser has the advantage of knowledge, training and experience that can be invaluable in helping you plan for your future. You may find yourself in a position that you have never been in before and really don't know how it will affect your finances. Perhaps you've received a sudden windfall, are going through divorce or facing the loss of a loved one. Or you may just want a plan to improve your financial situation and build your wealth for the long term instead of juggling your finances month to month.

Financial advisers are problem solvers and strategists qualified to understand your situation and devise a specific plan to suit your needs. Their knowledge can help you make the most of your financial circumstances.

Your employer may already have a financial adviser for their plan and they can assist you too, however, if there is not a financial adviser for the plan, then ING can help you find one. To register your interest call 1300 550 805, weekdays between 8.30am and 5.30pm (Sydney time).

## Are there any risks in investing in super?

Investing in super provides both opportunities and risks and it is important to be aware of and assess the risks associated with investing. Outlined below are the significant risks that may impact your investment.

### What are the risks surrounding investing?

Investment risk means the value of your investment could fall. Rises and falls in investment value occur for a variety of reasons, and sometimes quickly. For more detailed explanations of these reasons, we recommend you consult your financial adviser.

Falls in the value of your investment primarily occur when the fund you're invested in experiences a fall in the value of its assets.

Factors that can impact on your investment include:

- changes in the economic and political climate
- changes in government policies and laws
- movements in currency markets
- changes in interest rates
- credit risk
- investment decisions made by fund managers
- the selection of fund managers.

Except for investments in ING Cash (which provides a guarantee that the unit price will never fall) and ING Capital Guaranteed\* the value of your investment can rise and fall.

Information about the investment processes used by the fund managers to manage investment risk can be found in the Investment Choice Guide, which forms a part of this PDS.

### Defined Benefit members

For members with a Defined Benefit component, investment choice is not available in respect to the Defined Benefit component, therefore this risk is not relevant, although there are other risks. For the risks associated with Defined Benefit components, please refer to the Defined Benefit risks outlined on page 17 of this guide.

\* ING Capital Guaranteed is only available to new members of existing employer plans (or associated plans) where this investment fund forms all or part of the existing employer's default investment strategy and the existing employer plan commenced prior to 1 July 2002.

If you are unsure about whether this investment fund is available to you, please contact Customer Services on 1800 627 625.

### What are the risks of the default investment strategy?

You should note that upon joining you will be invested in either the Trustee's default strategy or a default strategy nominated by your employer. While either of the strategies are acceptable, they may not necessarily be appropriate to your needs. For more information about the default investment strategy, please refer to page 5 of this guide.

### What are the risks surrounding investing internationally?

Investing internationally may expose you to risks not associated with Australian investments. For example, depending on how you invest, an international investment may be affected by movements in local financial markets, currency and interest rates. Information about the investment process used by ING to manage international investments can be found in the Investment Choice Guide, which forms a part of this PDS.

When managing an investment fund, each fund manager may use various techniques to counter, or take advantage of, movements in currency. For example, investment funds can be 'unhedged', 'hedged', or a fund manager may elect to actively manage currency. If fund managers use hedging as a substantial part of their investment process, it is noted in the Investment Choice Guide, which forms a part of this PDS. Please speak to your financial adviser if you require further information on these strategies.

### Access to superannuation money and extra contributions you've made

A risk of investing is that you may not be able to withdraw your money whenever you want (particularly where you make personal and/or salary sacrifice contributions). For more information please refer to the 'Accessing your super' section of this guide.

## **What are the risks that superannuation law will change?**

There is a risk that changes to superannuation law may impact you and further changes to superannuation law can be expected. We will keep you informed about any superannuation law changes that may have an influence on your investment, or the way you might access your investment. We usually notify you of changes through the Corporate Super Annual Report or you can visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member). For information about how such changes could impact your personal situation, we recommend you discuss any changes with your financial adviser.

### **Defined Benefit risks**

If you have a Defined Benefit component, the only significant risk for you in relation to Defined Benefits is that the plan does not have sufficient assets to pay member benefits. We manage this risk by arranging for the plan's actuary to undertake appropriate calculations to determine the amount of contributions your employer is required to make to ensure the plan has sufficient assets to pay future benefits. Another risk is that your employer does not or is unable to make these contributions. We manage this risk by monitoring your employer's remittances and ensuring they are up to date with their contribution payments.

The Fund's actuary will advise us of the appropriate contribution levels and the plan's Funding and Solvency Certificate will ensure that the contributions meet these levels. The overall contributions made are monitored by the Fund's actuary at the time of the Triennial Valuation.

### **Are there any other risks?**

We are committed to giving you access to the best possible investment selection and to act in the best interest of members as a whole. In doing this, it is sometimes necessary for us to:

- add, close or terminate an investment fund
- change the investment approach used by an investment fund
- change the fund manager managing an investment fund
- change the rules that govern an investment fund (e.g. changing fees, notice periods or withdrawal features)
- change an investment fund's objective/investment strategy (including the benchmark), asset allocation, neutral position, range and currency strategy and the number of asset classes
- change the rules of Corporate Super.

The Trustee generally undertakes a review of Corporate Super's investment and insurance benefits annually.

In this section:

# When you change jobs

Just because you change jobs doesn't mean you lose access to any of the benefits you enjoyed while part of your employer's plan.

What happens when you leave your employer? .....	19
Will your insurance cover continue? .....	19
Do the same fees and charges apply in Corporate Super Personal? .....	19
What happens to your family members? .....	20

## What happens when you leave your employer?

When your employer advises us of you leaving their employment, you will continue to be a member of Corporate Super provided your account balance exceeds \$1,500. Your existing account balance will be automatically transferred to your Corporate Super Personal account where:

- you become a Corporate Super Personal member
- your previous investment strategy continues until such time as you make a new investment strategy nomination
- you (or your new employer) can make contributions into your member account
- you can maintain your insurance cover (if insured by ING Life)
- you will continue to be linked to any family members you introduced to Corporate Super Personal.

A 'Changing jobs' kit will be sent to you once your employer has notified us that you have left their service. This kit will include a Choice of Superannuation Fund Nomination Form that can be given to your new employer so that you can have your new employer make contributions into Corporate Super.

## Will your insurance cover continue?

Where ING Life is the insurer for your employer's plan and you had insurance cover as part of your employer's plan, this cover will continue automatically at a fixed amount (based on the Personal insurance rate table, please refer to the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)). Your cover will be subject to any premium loadings, exclusions and limitations that applied to you while you were part of your employer's plan. The insurance guides, which form parts of this PDS, will provide further information.

It is very important that you or your employer promptly notify us when you leave, so information on the terms and conditions of your cover in Corporate Super Personal can be provided to you. You should also be aware that your new premiums will be calculated in accordance with the Corporate Super Personal rates, effective from the date we are notified that you have left your employer's service.

Where an insurer other than ING Life is your plan's insurer, your insurance cover will not automatically continue and you will need to apply for cover and provide health evidence. At this time you can have a choice of obtaining cover with your employer plan's insurer under an individual policy or ING Life within Corporate Super.

Applying for cover with ING Life is easy. Upon your transfer to Corporate Super Personal you will receive a Kit that will provide further information on how to obtain cover with ING Life.

## Do the same fees and charges apply in Corporate Super Personal?

- Where your employer previously met some or all of the fees and costs applicable to you while in the employer plan, such as insurance premiums or certain management costs, these will now be incurred by you.
- The Member Fee will be \$65.88 p.a. (\$56 p.a. after tax).
- Any Contribution Fee that previously applied while you were part of the employer plan will cease.
- Depending upon the employer plan's arrangements, some management costs may change. The Welcome Statement provided upon joining Corporate Super will advise if this is the case.
- Where ING Life provides insurance cover, the insurance premiums charged for Death Only, Death and TPD and GSC cover will change to be in accordance with the insurance premium rates applicable in Corporate Super Personal. The rates will be advised to you upon application.

Further information on Corporate Super Personal can be found throughout this guide or by contacting Customer Services on 1800 627 625.

If your account balance at the time of transfer is less than \$1,500 your benefit will be transferred to the Eligible Rollover Fund (ERF) unless you advise otherwise.

### **Defined Benefit members**

For members with a Defined Benefit component, prior to your transfer to Corporate Super Personal your benefits will be converted to an accumulation account. Thereafter, the employer's default investment strategy which is applicable to other accumulation members of the plan will be applicable to you. The employer's default investment strategy will apply until such time as you nominate your own personal investment strategy. In addition, any fees in relation to your Defined Benefit component that were previously incurred by your employer will now be incurred by you.

### **What happens to your family members?**

When you leave your employer's service, and where you have previously introduced family members into Corporate Super Personal, the fees applicable will then be based upon the fees within Corporate Super Personal, as outlined on page 19.

When you leave your employer's service, and where you have previously introduced family members into Corporate Super Personal, you and your family members may retain some of the fee discounts that applied while you were part of the employer's plan. Your Welcome Statement will indicate if this is not the case.

It is important to note that once you have left your employer's plan and transferred to Corporate Super, you are no longer able to introduce family members into Corporate Super.

In this section:

# Accessing your super

Super recently became a lot less complex with new government rules introduced around how and when you can access your super.

When can you access your super? .....	22
How can your super be received?.....	22
Can you still work and access your super?.....	22
How is your super paid out? .....	23
What happens if you don't claim your super? .....	23
What pension options do you have? .....	23
What happens to your super if you die?.....	23
What happens to any super you have in the United Kingdom?.....	25

## When can you access your super?

The government has put rules in place to restrict when your superannuation benefits can be accessed to help ensure that your super savings are used for retirement purposes. Your super is categorised into 'preserved' and 'non-preserved' amounts, which impact when you may access your super. Your Annual Statement will show how much super you have in each category.

All contributions made and any earnings achieved after 1 July 1999 are preserved. **Preserved amounts** can only be accessed on meeting one of the following conditions of release:

- You leave your current employer and your preserved account balance is under \$200.
- Permanent retirement on or after you reach your preservation age (which is based on your date of birth).

If you were born	Preservation age
before 1 July 1960	55
between 1 July 1960 and 30 June 1961	56
between 1 July 1961 and 30 June 1962	57
between 1 July 1962 and 30 June 1963	58
between 1 July 1963 and 30 June 1964	59
after 30 June 1964	60

- Reaching age 60 and subsequently ceasing to be gainfully employed.
- Reaching age 65, whether you have retired or not (subject to any trust deed restrictions).
- Your death.
- Your inability to continue working due to permanent incapacity, which means we must be reasonably satisfied that you are unlikely, because of ill health (whether physical or mental), to ever again engage in gainful employment for which you are reasonably qualified by education, training or experience.
- Severe financial hardship (you will be required to complete an Application for Early Release of Benefits due to Severe Financial Hardship, available from the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member) or by calling Customer Services on 1800 627 625).

- Specified compassionate grounds.
- Some former temporary residents of Australia will have the option of accessing their superannuation benefits after permanently departing Australia.

'Unrestricted' non-preserved amounts may be accessed at any time.

'Restricted' non-preserved amounts may only be accessed on meeting a condition of release or if you leave the service of a contributing employer.

## How can your super be received?

Once you satisfy a condition of release, you may receive your benefit from Corporate Super as a lump sum or it can be used to purchase a retirement income stream, such as a pension or annuity. This amount can be paid to you as a cheque or deposited into your nominated bank account or rolled over into an ING pension product.

Before withdrawing, you should first speak to your financial or taxation adviser, as the way you withdraw your superannuation can have a substantial impact on your tax liability. Information about how superannuation lump sums are taxed can be found on page 41 of this guide.

## Can you still work and access your super?

If you have reached your preservation age and you do not meet any of the above mentioned conditions of release, you may be able to access your benefit under the Transition to Retirement (TTR) rules. These rules are designed to provide more flexibility to employees who continue to work past their preservation age but wish to access their superannuation. TTR allows these employees to access their superannuation in the form of a periodical income stream which cannot be converted to a lump sum (also referred to as a 'non-commutable pension or annuity').

ING has a range of retirement income products that enable you to structure such an income stream. If you commence a pension with any of these ING products, the Corporate Super Withdrawal Fee will be waived. If you withdraw part of your Corporate Super account, the minimum account balance of \$5,000 must be maintained.

For more information on ING retirement income products or whether you can benefit from these rules, speak to your financial adviser.

## How is your super paid out?

You can transfer into another complying superannuation or rollover fund at any time. If you withdraw part of your member account balance, you must retain a minimum of \$5,000 in your account.

Currently, when withdrawing from or switching between investment funds, up to one month's notice period applies. However, these are generally completed within five working days.

Depending upon the investment fund, some withdrawal conditions may apply to the switch.

In any 12-month period, withdrawals or switches of more than \$250,000 per member from ING Capital Guaranteed\* may be deferred for three years, and paid in four annual instalments. The first payment will be made one month after your request.

## What happens if you don't claim your super?

If we have not received a contribution or rollover for two years and are unable to contact you after five years since our last contact and you are aged 65 or over, we will be required to transfer your benefit to the government as 'unclaimed money' and you will no longer be part of the Fund.

## What pension options do you have?

By the time a member retires they will probably have spent a long time building their super savings. So, we're sure they'll want to enjoy a long time spending it too.

As the member approaches retirement, it is important to seek financial advice to ensure they have everything in order for this next exciting phase in their life. It's a big life change, so there's a lot to consider and discuss with their financial adviser, including:

- future financial needs
- the most effective way to structure investments inside and outside superannuation
- the most appropriate retirement income stream.

\* ING Capital Guaranteed is only available to new members of existing employer plans where this investment fund forms all or part of the existing employer's default investment strategy and the existing employer plan commenced prior to 1 July 2002.

If you are unsure about whether this investment fund is available to you, please contact Customer Services on 1800 627 625.

## ING's OneAnswer Pension option

OneAnswer Pension invests eligible superannuation savings to pay a regular income stream until the account balance is exhausted. It offers the flexibility to choose payment amounts equal to or above the minimum amounts set by the government with the frequency of payments set by you.

## What happens to your super if you die?

In the event of your death, your current account balance (plus any insurance benefit) may be paid to your dependants, your estate, or a combination of both. We allow you to make two types of nominations, either binding or non-binding, and in both cases, the beneficiaries you nominate must be your dependants or estate (we call this your 'legal personal representative'). Under superannuation law (which includes the Trust Deed), you cannot nominate persons as beneficiaries who do not fall into one of these categories.

Your financial adviser may assist with advice on who qualifies as an eligible dependant and which type of nomination is appropriate for you. More information on the nomination of a beneficiary can be found on page 24 of this guide.

## Who can be a dependant?

A dependant includes:

- your spouse (including a de facto spouse who lives with you on a bona fide domestic basis as your husband or wife, and your widow or widower or surviving de facto spouse)
- your children (including an adopted child, a stepchild or an ex-nuptial child)
- any other person who is financially dependent on you and
- any other person with whom you have an interdependency relationship.

Two persons (whether or not related by family) have an interdependency relationship if:

- they have a close personal relationship
- they live together
- one or each of them provides the other with financial support and
- one or each of them provides the other with domestic support and personal care.

An interdependency relationship also includes two persons (whether or not related by family):

- who have a close personal relationship and
- who do not meet the other three criteria listed above because either or both of them have a physical, intellectual or psychiatric disability.

### **Nominating a beneficiary**

You can nominate, cancel or change your nominated beneficiary(ies) by completing the Nomination of Beneficiary section of the New Member Form (found in the forms section or at the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member), or by calling Customer Services on 1800 627 625). You will need to comply with the legal requirements detailed below.

Your nomination may be or become defective if certain events occur such as marriage or divorce (refer to 'Defective nominations' for more examples). You should revise your nomination if any of these events occur. It is very important that you keep your nomination up to date and in line with your personal circumstances and so that it continues to reflect your wishes.

Your Welcome Statement and any subsequent Annual Statements provide details of any nominations you have made.

#### **1. Binding nomination**

If you provide us with a binding nomination that satisfies all legal requirements, the Trustee must pay your Death Benefit to the beneficiary(ies) you have nominated and in such proportions as you have specified, provided:

- the nominated beneficiary(ies) is a dependant(s) or is your legal personal representative(s) at the time of your death
- your binding nomination is current when you die, i.e. the form containing the nomination has been confirmed or amended within three years after the day it was first signed, or last confirmed or amended by you and

- your binding nomination is in writing and two persons over 18 years of age who are not nominated beneficiaries have witnessed you signing your nomination.

Your nomination must not be defective (refer below).

#### **2. Non-binding nomination**

You can also provide us with a non-binding nomination which does not have to be witnessed or updated every three years. If you provide us with a non-binding nomination, the Trustee will pay your Death Benefit to the beneficiaries you have nominated and in such proportions as you have specified, provided:

- the nominated beneficiary(ies) is a dependant(s) or is your legal personal representative(s) at the time of your death
- you have not married, entered a de facto or like relationship with a person of either sex or permanently separated from your spouse or partner since making your nomination
- your non-binding nomination has not been revoked and is not defective (refer to this page) for any reason.

It is important to note that a non-binding nomination will not override a previous, valid binding nomination made by you. If you have already made a binding nomination you must revoke it first and then make a non-binding nomination.

#### **Defective nominations (either binding or non-binding)**

Your nomination will be defective if:

- it is unclear to the Trustee (e.g. because it is illegible or because the nominated proportions do not total 100%)
- you did not sign or date the form.

Also, a non-binding nomination will be defective if the Trustee receives information before paying the benefit that, when you made the nomination, you did not understand the consequences of making it.

A binding nomination will be defective if the nomination has not been confirmed or amended within three years after the day it was first signed, last confirmed or amended by you.

Your nomination may become partially defective after you make it if a nominated beneficiary dies or ceases to be a dependant while you are still living. You should revise your nomination if any of these events occur.



### **3. No nomination, defective nomination or cancelled nomination**

If you don't make a valid nomination, you cancel your existing nomination or to the extent your nomination is defective, the Trustee will pay your Death Benefit to your legal personal representative unless your estate is insolvent or a legal personal representative is not appointed within six months or such longer time period the Trustee may allow.

If the above does not apply, the Trustee will pay your Death Benefit to your spouse or partner of the opposite sex (equally, if more than one).

If neither of the above apply, the Trustee will pay your Death Benefit to one or more of your dependants (as determined by the Trustee).

This means that if you do not have either a binding or non-binding nomination, you should consider making a will or altering your will to cover your Death Benefit.

#### **Anti-detriment payments**

The Trustee is also able to pay an amount in addition to the available Death Benefit when the benefit is payable for the benefit of your dependant(s). A dependant for this purpose would include your spouse, ex-spouse, child or, in certain circumstances, your estate.

This additional payment notionally represents the amount that would have been included in the Death Benefit had there been no tax on the relevant contributions. For more information on anti-detriment payments please speak to your financial adviser.

More information relating to the tax on contributions can be found on page 40 of this guide.

## **What happens to any super you have in the United Kingdom?**

There are special arrangements for United Kingdom superannuation and pension transfers. The Fund has received qualifying recognised overseas pension scheme (QROPS) status from the UK regulatory authority, Her Majesty's Revenue & Customs (HMRC). Generally, QROPS status allows the transfer of UK benefits without UK taxes being applied. However, Australian taxes and other obligations, such as the reporting to HMRC of subsequent payments and rollovers, may apply. For further information please speak to your financial adviser and/or a specialist in this field.

In this section:

# What are the fees and costs?

Corporate Super is competitively priced with group fee discounts. Read on to find out more.

Fees and other costs .....	27
Additional explanation of fees and costs .....	31

### Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your Fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the Fund or your financial adviser.

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website ([www.fido.asic.gov.au](http://www.fido.asic.gov.au)) has a superannuation fee calculator to help you check out different fee options.

## Fees and other costs

Government regulations require all superannuation product issuers to include the following standard consumer advisory warning as set out below. The information in the consumer advisory warning is standardised across all superannuation product issuers and does not provide any specific information on the fees and charges for the Fund.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the Fund assets as a whole.

Taxes are set out in this guide.

You should read all the information about fees and costs because it is important to understand their impact on your investment. Investment Management Fees for particular investment funds are set out in the Investment Choice Guide, which forms a part of this PDS.

The 'Fund Fees' set out below are those that may generally apply in Corporate Super. 'Your Fees' are the fees and costs, including insurance costs, which will apply to your plan and are set out in your Welcome Statement. You should read this section together with your Welcome Statement to understand the impact of fees and other costs on your investment.

Type of fee or cost	Amount	How and when paid									
<b>Fees when your money moves in or out of the Fund*</b>											
<b>Establishment Fee</b> The fee to open your investment.	Not applicable.	Not applicable.									
<b>Contribution Fee</b> The fee on each amount contributed to your investment – either by you or your employer.	<p><b>Contribution Fee</b></p> <p>This is tiered, based on the annual total employer plan contributions.</p> <table border="1"> <thead> <tr> <th>Amount</th> <th>Fee</th> <th>(After tax<sup>1</sup>)</th> </tr> </thead> <tbody> <tr> <td>First \$250,000</td> <td>up to 1.47%</td> <td>(up to 1.25%)</td> </tr> <tr> <td>Amounts over \$250,000</td> <td>up to 0.59%</td> <td>(up to 0.50%)</td> </tr> </tbody> </table> <p>An additional amount of up to 1.59%<sup>2</sup> (1.35% after tax) may apply.</p>	Amount	Fee	(After tax <sup>1</sup> )	First \$250,000	up to 1.47%	(up to 1.25%)	Amounts over \$250,000	up to 0.59%	(up to 0.50%)	<p>The Contribution Fee is negotiable between your employer and/or the employer plan's financial adviser and the Trustee.</p> <p>If agreed, the Contribution Fee will be deducted when an initial, additional or regular contribution is made.</p> <p>Your employer may nominate to pay this fee on your behalf.</p> <p>Upon your transfer to Corporate Super Personal, the Contribution Fee will cease.</p> <p>(Refer to 'Contribution Fee' in the 'Additional explanation of fees and costs' on page 32 of this guide for further information.)</p>
Amount	Fee	(After tax <sup>1</sup> )									
First \$250,000	up to 1.47%	(up to 1.25%)									
Amounts over \$250,000	up to 0.59%	(up to 0.50%)									
<b>Withdrawal Fee</b> The fee on each amount you take out of your investment.	Up to \$76.47 (\$65 after tax).	<p><b>Withdrawal Fee</b></p> <p>Deducted from your account balance for each withdrawal at the time the withdrawal request is processed. The fee may be waived in some circumstances.</p> <p>(Refer to 'Withdrawal Fee' in the 'Additional explanation of fees and costs' on page 31 of this guide for further information.)</p>									
<b>Termination Fee</b> The fee to close an investment.	Not applicable.	Not applicable.									

Type of fee or cost	Amount	How and when paid
<p><b>Management costs</b></p> <p>The fees and costs for managing your investment.</p>	<p><b>Investment Management Fee</b> of 0.34% p.a. to 1.97% p.a. (0.29% p.a. to 1.67% p.a. after tax).</p> <p>Plus – <b>Issuer Fee</b> of up to 0.59% p.a. (0.50% p.a. after tax).</p> <p>Plus – <b>Expense Recovery</b> of up to 0.24% p.a. (0.20% p.a. after tax).</p>	<p><b>Investment Management Fee</b></p> <p>Deducted from the assets of the investment fund and included in the investment fund's daily unit price. The Investment Management Fee may be negotiable between your employer and/or the employer plan's financial adviser and the Trustee. If a lower Investment Management Fee is negotiated, a Management Fee rebate or a Discounted Management Cost will apply.</p> <p>(Refer to the Investment Choice Guide, which forms a part of this PDS, for the specific Investment Management Fee that applies for each investment fund).</p> <p>Upon your transfer to Corporate Super Personal, the Investment Management Fee may change. Your Welcome Statement will advise if this is the case.</p> <p>Performance Fees may also be applicable to specific investment funds.</p> <p><b>Issuer Fee</b></p> <p>Applies to investment funds other than those managed by ING or OptiMix.</p> <p>Deducted from the assets of the investment fund and included in the investment fund's daily unit price. The Issuer Fee may be negotiable between your employer and/or the employer plan's financial adviser and the Trustee. If a lower Issuer Fee is negotiated, either a Management Fee rebate or Discounted Management Cost will apply.</p> <p><b>Expense Recovery</b></p> <p>Deducted from the assets of the investment fund and included in the investment fund's daily unit price. The Expense Recovery may be negotiable between your employer and/or the employer plan's financial adviser and the Trustee. If a lower Expense Recovery is negotiated, either a Management Fee rebate or Discounted Management Cost will apply.</p>

Type of fee or cost	Amount	How and when paid
<b>Management costs</b>		
	<p>Plus – <b>Member Fee<sup>1</sup></b> of: Up to \$60 p.a. (\$51 p.a. after tax)</p> <p><b>Personal members</b> \$65.88 p.a. (\$56 p.a. after tax)</p>	<p><b>Member Fee</b></p> <p>Calculated and deducted from your account balance monthly. Your employer may pay this fee on your behalf. A lower Member Fee may be negotiable between your employer and/or the employer plan's financial adviser and the Trustee. Your Welcome Statement and subsequent Annual Statements will advise the fee applicable.</p> <p>Upon your transfer to Corporate Super Personal the Personal members Member Fee will apply.</p> <p>(Refer to 'Management costs' in the 'Additional explanation of fees and costs' on page 31 of the guide for further information on the Management Costs and your Welcome Statement for the actual fees that will apply to you.)</p>
<b>Service fees<sup>3</sup></b>		
<b>Investment Switching Fee*</b> The fee for changing investment funds.	Not applicable.	Not applicable.

\* You may also incur a buy/sell spread when your money moves in or out of an investment fund (including when you fully withdraw from the Fund). (Refer to 'Transaction cost factors (buy/sell spreads)' in 'Additional explanation of fees and costs' on page 31 of this guide for further information.)

1 Wherever a fee in the table is shown as an after tax amount, the fee shown in brackets is the fee that applies after taking into account the benefit of the tax deduction. (Refer to 'Income tax and fees' in 'Additional explanation of fees and costs' on page 31 of this guide for further information.)

2 This fee includes an amount payable to your employer plan's financial adviser. (Refer to 'Adviser remuneration' in 'Additional explanation of fees and costs' on page 31 of this guide for further information.)

3 Other service fees may apply. (Refer to 'Service fees' in the 'Additional explanation of fees and costs' on page 33 of this guide for further information.)

## Additional explanation of fees and costs

The additional explanation of fees and costs applies to Accumulation Benefits only and does not apply to Defined Benefits. Where you have a Defined Benefit component, you should refer to your Welcome Statement for the fees and costs applicable.

The additional explanation of fees and costs relates to the 'Fund Fees' and 'Your Fees'. It is important that you read this section together with your Welcome Statement to obtain further information relating to 'Your Fees'.

### Income tax and fees

The fees and charges shown in this PDS are shown before taking account of any income tax deduction available ('before tax'). Where a tax deduction is available for fees and charges, that deduction will generally be passed on to you, therefore, we have also shown the fees and charges after any income tax deduction available ('after tax'), as this reflects the net amount that will be charged to you. For example, if you are charged a \$100 'before tax' fee and a tax deduction is available (at 15%), the amount of the fee deducted from your account balance will be \$85.

Further information about tax can be found on pages 40–42 of this guide.

### Goods and Services Tax (GST) and fees

Expenses that we pay in administering your superannuation investment may be subject to GST. To the extent that an input tax credit can be claimed for GST, the benefit of the credit is passed on to you. Unless we indicate otherwise, the fees and charges in this PDS are shown after taking account of the input tax credit that is passed on to you.

Adviser commission shown in this PDS includes GST but does not take into account the credit that can be claimed for GST.

### Adviser remuneration

The employer plan's financial adviser may be paid for selling your employer this product or for providing advice to the employer and members of the plan. These commissions are already incorporated into the relevant fees on pages 28–30 of this guide. Where a fee or cost includes commission, this 'Additional explanation of fees and costs' section provides further information about the commission.

If your employer has negotiated an Adviser Service Fee or Additional Adviser Service Fee, please see page 34 for further details.

## Alternative Form of Remuneration Register

ING Australia Limited maintains an Alternative Form of Remuneration Register (Register) in accordance with IFSA Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. If you would like to view the Register, please contact Customer Services on 1800 627 625.

## Fees when your money moves in or out of the Fund

### Contribution Fee

If agreed between your employer and your employer plan's financial adviser, this fee relates to initial, additional or regular contributions made to your account. The Contribution Fee does not apply to amounts transferred to your account from other institutions. For example, if you made a \$1,000 contribution and your employer plan's contributions within the year are less than \$250,000, and the Contribution Fee applicable was 1.25%, then the Contribution Fee you would pay is \$12.50.

Your employer may nominate to pay this fee on your behalf.

The Contribution Fee (or any associated commission) is not incurred for government co-contributions received by you.

Upon your transfer to Corporate Super Personal, the Contribution Fee will cease.

Family members are not charged a Contribution Fee.

### Contribution Fee commission

If agreed, up to 1.75% (inclusive of GST) of initial, additional and regular contributions are paid to your employer plan's financial adviser as a Contribution Fee commission. This commission is negotiated between your employer and/or the employer plan's financial adviser and the Trustee.

We currently pay the employer plan's financial adviser an amount to compensate for the GST on this fee. This amount is not paid by you.

### Withdrawal Fee

This fee is payable on any partial or full withdrawal (including family law payments and contributions splitting) of your investment from Corporate Super.



We will waive this fee in the following circumstances:

- if the withdrawal benefit is transferred to another ING product or Corporate Super Personal
- financial hardship claims
- specified compassionate grounds claims
- death and/or TPD claims.

The Withdrawal Fee is indexed annually in line with changes in the Consumer Price Index (CPI) using the 31 December year end rate.

## Management costs

### Management Fee Rebates and Discount

The Management Costs (except the Member Fee) for each investment fund may be less than the standard fees described on pages 28–30. Your employer's plan may have negotiated either a Management Fee Rebate or Discounted Management Costs to effectively reduce the management costs that you pay for each investment fund. Depending upon your employer plan's arrangements, you may have a combination of the above fee structures. The Welcome Statement issued to you upon joining Corporate Super will indicate the fees applicable to you.

The way that these fee reductions apply is explained below:

### Management Fee Rebate

A Management Fee Rebate will apply to you when the standard management costs (for Investment Management Fee, Issuer Fee and Expense Recovery) are charged and any agreed reductions to these fees are credited to you as rebates. Where a management fee rebate applies it will be shown on your Annual Statement.

This rebate is determined effective the first day of each month. However, if your account is fully withdrawn, no rebate applies for the period from the previous rebate date to the date that the account is fully withdrawn. The method used to calculate the rebate is as follows:

- The rebate is based on your actual account balance at the end of each month.
- The rebate reduction is credited to your account balance on the first day of each month and shown on your Annual Statement.
- If the plan has a reserve account (for the definition of a reserve account please see page 43 of this guide) used for payment of administration fees or insurance premiums, the rebate is also applicable to this account.

### Discounted Management Costs

If a Discounted Management Cost has been negotiated, then the net effect of the discounts on one or more of the Management Costs (including Investment Management Fee, Issuer Fee and Expense Recovery) will be included in the investment fund's daily unit price.

### Investment Management Fees (IMF)

Investment Management Fees range between 0.34% p.a. to 1.97% p.a. (0.29% p.a. to 1.67% p.a. after tax). If you had investment holdings in ING Managed Growth of \$10,000 and the IMF was 0.78% p.a., then the IMF incurred by you would be \$78 p.a. The IMF includes the fees, charges and expense recoveries which relate specifically to the management of the member's selected investment fund(s). The IMFs are listed in the Investment Choice Guide, which forms a part of this PDS. The expense recoveries (which form a part of the IMF) are an expense of the Fund and are charged by the underlying fund manager. They are therefore not a fee or charge of the Trustee. The expense recoveries are subject to change without notice and can vary over time.

### Issuer Fee

An Issuer Fee of up to 0.59% p.a. (0.50% p.a. after tax) applies to investment funds other than those managed by INGIM or OptiMix. The Issuer Fee is deducted from the assets of the investment fund and included in the investment fund's daily unit price. For example, if you had investment holdings in non-ING or OptiMix investment funds of \$10,000 and the Issuer Fee nominated was 0.50% p.a., then the Issuer Fee would be \$50 p.a. If the Issuer Fee applies to you it will be shown on your Welcome Statement.

### Expense Recovery

At present, the Trustee's Expense Recovery is limited to 0.24% p.a. (0.20% p.a. after tax) of the value of the Fund. For example, if your account balance is \$10,000, then the Expense Recovery would be \$20 p.a. The Expense Recovery is deducted from the assets of the fund and included in the investment fund's daily unit price.

The Trustee reserves the right to increase the Expense Recovery in the future, but any increase will only take effect after the Trustee has provided you with 30 days written notice.

For the Expense Recovery that will apply to you, please refer to your Welcome Statement.

#### Performance fees

Performance fees are included in the management costs and are currently applicable only for the OptiMix funds.

#### OptiMix funds

We pay the fees of the investment managers from the management costs of each OptiMix fund. The management costs of OptiMix Australian Shares, OptiMix Geared Australian Shares, OptiMix Conservative, OptiMix Moderate, OptiMix Balanced, OptiMix Growth and OptiMix High Growth funds may include a performance fee payable to the investment manager.

To align the investment managers' interests with members' interests, the performance fee is only paid if the investment managers meet specified performance targets. Any such performance fees do not represent an additional charge to you.

#### Member Fee

The Member Fee is up to \$60 p.a. (\$51 p.a. after tax) and is deducted from your account balance monthly.

Please refer to your Welcome Statement for the specific Member Fee that will apply to you or whether your employer has nominated to pay this fee on your behalf.

Upon your transfer to Corporate Super Personal or when you join as a family member, the Member Fee will be \$65.88 (\$56 p.a. after tax).

#### Member Fee commission

Commission may be payable by the Trustee from the Member Fee to your employer plan's financial adviser. The Member Fee commission is tiered:

No. of employees	Commission
First 100 members	\$22 per member p.a.
Next 100 members	\$11 per member p.a.
Thereafter	\$5.50 per member p.a.

Member Fee commission is payable monthly based on the total number of the employees in the plan at the end of the previous month. This commission (inclusive of GST) is negotiated between your employer and the employer plan's financial adviser.

If the Member Fee commission applies to your plan it will be shown in your Welcome Statement. Any Member Fee commission applicable will cease upon your transfer to Corporate Super Personal.

#### Service fees

##### Switching Fee

Currently, there is no Switching Fee charged for switching between investment funds. We have the power and reserve the right to impose a Switching Fee in the future.

**Note:** Transaction cost factors will be incurred when switching between investment funds and are included in the unit price for each investment fund.

##### Transaction cost factors (buy/sell spreads)

Transaction costs are additional costs incurred when buying and selling investment fund assets. These transaction costs include brokerage, stamp duty and costs incurred when buying and selling units in underlying investment funds.

A transaction cost factor of up to 0.60% ('buy' spread) may be included in the unit price used to buy units in an investment fund to allow for some or all of the costs of buying assets. Similarly, a transaction cost factor of up to 0.60% ('sell' spread) may be included in the unit price used to sell units in an investment fund to allow for some or all of the cost of selling assets.

The transaction cost factors that may apply are based on an estimate of the transaction costs incurred by the investment fund. These costs, which may change from time to time without prior notice are deducted by us and paid to the underlying fund. They are an additional cost paid by you at the time of the transaction. The transaction cost factors for each investment fund are available by calling Customer Services on 1800 627 625 or visiting the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)

For example, for every \$1,000 that you invest in OptiMix Balanced, the estimated transaction cost that is incurred is 0.18% or \$1.80. This amount is reflected in the 'buy' unit price at the time of your transaction.

**Note:** If a transaction cost factor applies to an investment fund then it will apply when switching.



### **Adviser Service Fee**

Your employer may negotiate that we will pay the plan's financial adviser an Adviser Service Fee for advice about superannuation matters related to your plan. This asset-based fee commission is deducted from the assets of the fund and included in the investment fund's daily unit price. The Adviser Service Fee is not payable on balances invested in ING Capital Guaranteed.

If this fee is agreed, the cost is up to 0.35% p.a. (up to 0.30% p.a. after tax) of your account balance. For example, if your account balance is \$10,000 and the Adviser Service Fee nominated was 0.30% p.a., then the Adviser Service Fee would be \$30 p.a. Your employer can terminate this fee at any time by notifying us in writing.

If this fee is agreed (as explained above), up to 0.33% p.a. (inclusive of GST) is paid to your employer plan's financial adviser. We currently pay your employer plan's financial adviser an amount to compensate for the GST on this fee.

Upon your transfer to Corporate Super Personal, any applicable Adviser Service Fee will continue.

### **Additional Adviser Service Fee (optional)**

Your employer may nominate to pay your plan's adviser an additional Adviser Service Fee for advice about superannuation matters related to your plan. This fee is either deducted from your account balance monthly or your employer may nominate to pay the fee on your behalf. Your employer can terminate this fee at any time by notifying us in writing.

If this fee is agreed (as explained above), the employer plan's financial adviser and your employer have a choice on the basis of the fee of either:

- a dollar-based fee
- a percentage of your account balance.

Where the dollar-based fee is agreed, a maximum fee of \$176 p.a. (\$150 p.a. after tax) will be deducted from your account balance. Alternatively, where the percentage based fee is agreed, the cost to you is up to 1.18% p.a. (up to 1.00% p.a. after tax) of your account balance. For example, if your account balance is \$10,000 and the Additional Adviser Service Fee nominated was 1.00% p.a., then the Additional Adviser Service Fee would be \$100 p.a. Of course, the fee will not be deducted from your account where your employer has nominated to pay the fee on your behalf.

Upon your transfer to Corporate Super Personal, this fee will cease.

### **Additional Adviser Service Fee commission**

Depending upon whether the percentage or dollar-based Additional Adviser Service Fee is agreed (as explained above), up to \$150 p.a. (inclusive of GST) or up to 1.00% p.a. (inclusive of GST) of your account balance is paid to the employer plan's financial adviser on a monthly basis.

### **Personal Advice Fee (optional)**

If you choose to use the employer plan's financial adviser's services for advice about your superannuation, you can negotiate a Personal Advice Fee of up to \$5,882.35 p.a. (up to \$5,000 p.a. after tax) directly with the financial adviser. The fee is deducted from your member account balance in the month after the fee is agreed and is not an ongoing fee. You and the financial adviser must complete the Personal Advice Fee Form available from the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member) and submit it to us. The form serves as a record of the agreement between you and the financial adviser of the fees and services provided.

### **Personal Advice Fee commission**

If this fee is agreed (as explained above) up to \$5,000 p.a. (inclusive of GST) is paid to the employer plan's financial adviser and will need to be renegotiated between you and the employer plan's financial adviser each time their services are required.

### **Family law fees**

We do not currently charge family law fees. We have the power and reserve the right to impose family law fees in the future for some costs incurred in attending to certain enquiries and administration work in relation to family law and superannuation matters. For more information, please refer to page 44 of this guide.

### **Contributions splitting**

We currently do not charge contributions splitting fees. We have the power and reserve the right to impose a contributions splitting fee in the future. For more information, please refer to page 14 of this guide.

## Other fees and additional information

### Insurance premiums

If you have insurance cover, the annual premium may be paid directly by your employer or automatically deducted from your account balance at 1 July each year annually in advance. For new and withdrawing members, the premium is charged on a pro rated daily basis. The actual premium(s) depends on a number of factors, including, but not limited to, your occupation, age, gender and the amount and type of cover taken and will be shown on your Welcome Statement which is sent to you upon joining Corporate Super. Your insurance premiums in subsequent years will be advised in your Annual Statement. Your Welcome Statement and Annual Statements in subsequent years will also indicate if your employer has elected to meet the cost of insurance premiums on your behalf.

Where your employer has selected an insurer other than ING Life for insurance cover as part of your employer plan, ING Custodians may charge up to 15% p.a. of premiums on Death Only, Death and TPD and GSC cover for administration services. For example, if your insurance premium is \$100 and ING Custodians charges 15% p.a., then the charge would be \$15 p.a. Your insurance premiums would be inclusive of this amount.

For more information on the insurance cover available in Corporate Super, refer to the Corporate Super Insurance Guides, which form parts of this PDS.

### Insurance commission

Commission of up to 22% p.a. (for Death Only Cover, or Death and TPD Cover) and 27.50% p.a. (for GSC Cover) of insurance premium(s) is paid yearly to the employer plan's financial adviser. For example, if your premium for Death Only Cover or Death and TPD Cover is \$100, and the insurance commission nominated is 20% p.a., your employer plan's financial adviser will be paid \$20 p.a. commission. If your premium for GSC Cover is \$100, and the insurance commission nominated is 27.50% p.a., your employer plan's financial adviser will be paid \$27.50 p.a. commission. Your insurance premiums are inclusive of this commission.

This commission is negotiated between your employer and/or the employer plan's financial adviser and the Trustee. If your employer has negotiated an insurance commission which is less than the maximum set out above, this will be reflected in your insurance premiums.

### Other payments

In addition to any financial adviser commissions, we may make payments to dealer groups based on commercial arrangements. We may also make payments to dealer groups or to financial advisers, based on the volume of business they generate or the value of transfers into the Fund. These payments are up to a maximum of 0.20% p.a. of funds under management and/or a maximum of 1.50% of contributions and transfers into the Fund.

These payments are made by us and not charged to you or your member account.

### Fund manager payments

We may receive a fund manager payment from external fund managers based on funds under management. These amounts are already considered when we determine the fees and charges for each investment fund. These payments come from each investment manager's resources and are not additional fees to you. These fund manager payments are up to a maximum of 0.60% p.a.

### Dishonour fee

A \$9 fee is charged where any regular payment is dishonoured. This fee applies to dishonoured payments made by members using either BPAY or Direct Debit to add to their super account.

### Member protection

Under Federal Government legislation, superannuation funds must protect small account balances from erosion by fees. A 'small account' is an individual member's account with less than \$1,000 that includes employer contributions for SG or award purposes.

Corporate Super protects small accounts by ensuring fees deducted in any reporting period do not exceed the investment earnings credited to a member's account for that period. However, insurance premiums or taxation, if any, will continue to be deducted from your account.

Any fees, in excess of investment earnings, which have been deducted are reimbursed to members with account balances under \$1,000 at the annual review date. The cost of member protection may be paid by being:

- billed directly to the employer
- apportioned equitably across remaining members
- debited against any reserve account.

Your employer will indicate the payment method relating to the cost of member protection and if the cost of member protection does apply to you, it will be shown on your Annual Statement(s).

If you leave your employer and your account balance is less than \$1,500 we may transfer your account balance to an ERF that accepts small balances and complies with member protection rules. Our preferred ERF is the Australian Eligible Rollover Fund. For more information about the ERF please refer to page 45 of this guide.

### Family fee discounting

Upon joining Corporate Super Personal, family members are linked to an employer plan and admitted as a personal member of the plan. This means that family members may enjoy the same management costs (with the exception of the Member Fee) as the employer plan members. For further information on the family member benefits, please see page 14 of this guide.

### Trustee reimbursement

In addition to the Expense Recovery, the Trustee is entitled to be reimbursed from the assets of the Fund for all the expenses of operating the Fund.

### Alterations to fees

We reserve the right to change any of our fees and charges from their present levels without your consent.

Where there is an increase to a fixed fee, we will provide you with 30 days prior written notice. However, where the fee increase is within a disclosed fee range, 30 days prior written notice will only be provided where the fee increases beyond the maximum fee.

The Investment Management Fees may be altered by the investment manager, as disclosed in the Investment Choice Guide, which forms a part of this PDS.

The information contained in this PDS is up to date at the time of its preparation.

### Example of annual fees and costs for a balanced investment fund

This table gives an example of how the fees and costs in a balanced investment fund for this product can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

Example – ING Managed Growth investment fund		Balance of \$50,000 with total contributions of \$5,000 during year
Contribution Fees	0.00% – 1.47% (0.00% – 1.25% after tax)	For every \$5,000 members put in they will be charged between \$0 – \$73.50 (\$0 – \$62.50 after tax).
<b>Plus</b> Management Costs	0.85% – 1.15% (0.72% – 0.98% after tax) plus \$60 (\$51 after tax) Member Fee	<b>And</b> , for \$50,000 you have in the Fund, you will be charged \$425 – \$575 (\$360 – \$490 after tax) each year plus \$60 (\$51 after tax) in Member Fees each year, regardless of your account balance.
<b>Equals</b> Cost of fund		If you put in \$5,000 during a year and your balance was \$50,000, then for that year you will be charged fees of from:  \$485 – \$708.50* (\$411 – \$603.50 after tax)  <b>What it costs will depend on the investment fund chosen and the fees negotiated with the Fund or the financial adviser.</b>

\* Additional fees may apply.

If you take out an amount of your investment you will be charged a Withdrawal Fee of \$76.47 (\$65 after tax) each time you withdraw.

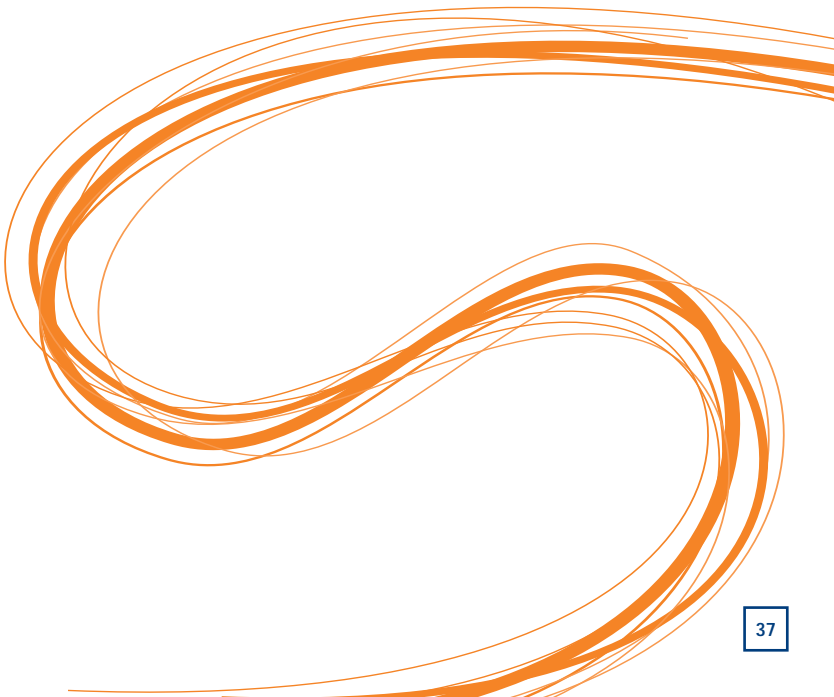
Investment Management Fee rebates may be applicable depending upon your employer's negotiated total fees. The range of effective management costs used in this example are based upon a total employer plan balance of between \$5 million and \$20 million, with a discounted Investment Management Fee for ING Managed Growth of 0.61% p.a. (0.52% p.a. after tax) for an employer total plan balance of \$20 million and a nil Issuer Fee. The Expense Recovery has been maintained at 0.24% p.a. (0.20% p.a. after tax).

In this section:

# What else do you need to know?

This section outlines what you need to know about contribution rules, tax treatment and other important information.

Who can make contributions to your Corporate Super account?.....	38
What are the superannuation contribution caps? .....	38
How does salary sacrificing work? .....	39
How is super taxed?.....	40
What other superannuation information do I need to know? .....	42



## Who can make contributions to your Corporate Super account?

The following table outlines the rules relating to who can make superannuation contributions.

Your age	Who can contribute
Under 65	You, your eligible spouse and your employer.
At least 65 but under 70	You, your eligible spouse and your employer, provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in a financial year (1 July to 30 June).
At least 70 but under 75	You and your employer, provided you have been gainfully employed* for at least 40 hours during any 30 consecutive day period in the financial year. Your employer may make an employer contribution (this excludes SG payments unless the payment relates to a period when you were under age 70).
75 and over	Your employer may make an employer contribution, if permitted under an Industrial Award (this excludes SG).

## What are the superannuation contributions caps?

Because of the concessional treatment of superannuation, limits known as 'contributions caps' have been placed on superannuation contributions. Please refer to page 41 of this guide for further details on the taxation consequences of exceeding the caps.

### Concessional contributions

Concessional contributions include employer contributions (including salary sacrifice contributions), personal contributions for which a tax deduction has been claimed and certain foreign superannuation fund and directed termination payment amounts.

#### Concessional contribution cap

An annual cap on concessional contributions applies on a financial year basis. The cap is \$50,000 for 2007/08 and will be indexed to Average Weekly Ordinary Time Earnings (AWOTE) but will only increase in \$5,000 increments.

\* Gainfully employed means being employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

A transitional cap of \$100,000 (not indexed) applies for people aged 50 or over during a transitional period ending 30 June 2012.

Concessional contributions which are split to a spouse are assessed against your cap and not your spouse's cap. Please refer to ING's Contributions Splitting Policy available by visiting the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member).

There are exemptions to the concessional cap which include the:

- taxable portion of a foreign superannuation fund amount
- first \$1,000,000 of a directed termination payment
- untaxed element of a rollover superannuation benefit

### Non-concessional contributions

Non-concessional contributions are not subject to tax in the superannuation fund. They include:

- personal contributions for which no tax deduction has been claimed
- spouse contributions
- government co-contributions.

#### Non-concessional contribution cap

An annual non-concessional contributions cap applies on a financial year basis. The non-concessional cap is \$150,000 for 2007/08 and is set at three times the concessional contributions cap. Please note that individuals age 50 or over who have a transitional concessional cap of \$100,000 will **not** be entitled to a non-concessional cap of \$300,000.

If you are under age 65 at any time during the financial year, larger contributions can be made by bringing forward two years contributions.

There are exemptions to the non-concessional cap which include:

- Government co-contribution.
- Eligible proceeds that relate to Capital Gains Tax (CGT) small business concessions up to a lifetime limit of \$1 million dollars (indexed).
- Payments that relate to structured settlements or orders for personal injuries.
- Rollover superannuation benefits.

For further information on contributions caps, we recommend you speak to a financial adviser.

## Contributions and Tax File Numbers

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if a TFN is not provided, either now or later, we may not be able to accept non-concessional contributions, and you may be liable to pay additional tax on concessional contributions.

The government has placed limits known as contributions caps on concessional (taxable) and non-concessional (after-tax) contributions. The Trustee is unable to accept non-concessional contributions that exceed your non-concessional cap or member contributions if you have not provided your TFN. Please refer to page 38 of this guide for further details on the contributions caps and page 40 of this guide for the taxation consequences of exceeding the contributions caps.

## How does salary sacrificing work?

Whether a salary sacrifice will benefit you or not will depend on your personal circumstances and income level. Generally speaking, if financial freedom is your goal and your marginal income tax rate is 30% or more, salary sacrificing can be the most tax effective way to save for your retirement. The following table illustrates the upfront income tax savings that can be achieved when you salary sacrifice to super.

Income tax rate	Tax rate for salary sacrifice contributions*	Tax saving (excluding the Medicare levy)
15%	15%	0%
30%		15%
40%		25%
45%		30%

\* Tax rate applicable where concessional contributions do not exceed the cap.

If you are happy to put money away towards your retirement, salary sacrifice can make a lot of financial sense.

### Meet George

George is 45 years old and earns \$75,000 p.a. His employer contributes \$6,750 (\$5,738 after tax) into George's super (i.e. 9% of \$75,000). George is considering making a \$10,000 salary sacrifice contribution to super. The table below shows the difference between George taking the money as salary or salary sacrificing into super.

George starts with a gross salary of \$75,000		
	Scenario A George makes a \$10,000 salary sacrifice contribution to super	Scenario B George takes the \$10,000 as salary
<b>George's salary sacrifice contribution</b>	<b>\$10,000</b>	<b>\$0</b>
George's adjusted salary	\$65,000	\$75,000
George's take home salary after income tax	\$49,925	\$56,775
George's outcome	George has \$49,925 in take home salary plus an extra \$8,500 in his super! Note: Salary sacrifice contributions are subject to 15% contributions tax.	George has \$56,775 in take home salary
<b>George's total financial benefit:</b>	<b>\$58,425</b>	<b>\$56,775</b>

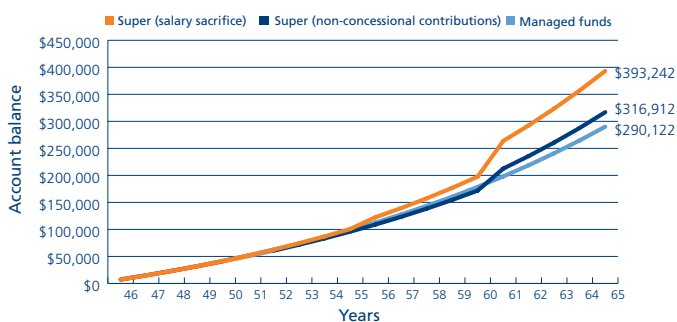
**As you can see, although George sacrifices \$10,000 of salary into super, his take home pay is only reduced by \$6,850 and he is \$1,650 better off overall!**

It is assumed George's employer continues to pay 9% SG on the gross salary amount of \$75,000. In some cases, SG may reduce under a salary sacrifice arrangement (see 'What are the limitations of salary sacrificing?' on this page for further information).

### How does salary sacrificing stack up for George against other ways of investing?

The graph below shows the financial advantage George gains by choosing to salary sacrifice, compared to investing outside of super (e.g. a managed fund) or making non-concessional contributions to super.

**If George salary sacrificed \$10,000 now and in each year over a 20-year period, this would increase his super account balance by \$393,242. This is in addition to any SG contributions George may have accumulated and earnings made on these contributions over time.**



#### Assumptions:

Return consists of 3% p.a. income (20% franking), 5% p.a. capital growth. Eligible Termination Payment (ETP) taxes of 21.5% (under age 55), 16.5% (55 to 59) and 0% (60+, based on 2006/07 Federal Budget proposals) have been assumed.

Capital Gains Tax (CGT) including discounts has been applied. Income tax is payable at 31.5% (including Medicare levy). Contributions tax of 15% has been deducted from salary sacrifice contributions. Fees and charges have not been applied.

Source: Technical Services, ING Australia.

Please note that this is a working example and is for illustrative purposes only. You should consult a financial adviser before making any investment decisions.

### What are the limitations of salary sacrificing?

- Once you put money into super, it generally must remain there until you retire (on or after your preservation age) or reach age 65. This is referred to as being 'preserved'.
- Your employer may place a limit on the level of salary that you can sacrifice to super.
- Your salary sacrificed contributions may count towards the 9% SG contributions that employers are required to make. As a salary sacrifice contribution is an 'employer contribution', this means your salary sacrifice can reduce the SG amount your employer may be required to make.
- It is not compulsory for an employer to offer salary sacrifice arrangements.
- Depending on your circumstances, there may be taxation implications when you eventually retire and access your super.

**We have developed an 'Extra Contributions Calculator' to help you work out if it's better for you to make a salary sacrifice or an after tax contribution. Please visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member) for this and other useful calculators.**

### How is super taxed?

This section is of a general nature only and is based on current tax law, which may change. You should speak to your financial adviser or tax adviser if you require further tax information.

For most people, the tax you pay in a superannuation fund is generally lower than tax you would pay on an investment outside superannuation, which is why super can be a tax-effective way to grow your retirement savings.

Generally, your super may be taxed:

- when contributions are made
- while your super is invested
- when you withdraw money from super.

## What tax applies when I contribute?

Contribution type	Tax
<ul style="list-style-type: none"> <li>Employer contributions (including SG)</li> <li>Salary sacrifice contributions</li> <li>Personal contributions for which a tax deduction has been claimed</li> </ul> (Collectively known as 'concessional' contributions)	15%*
<ul style="list-style-type: none"> <li>Personal contributions for which no tax deduction has been claimed</li> <li>Spouse contributions</li> <li>Government co-contributions</li> </ul> (Collectively known as 'non-concessional' contributions)	Nil

\* Contributions tax is generally deducted annually in arrears using the unit price effective for 30 June, as part of the Annual Review process.

## Are there any limits to the contributions I can make?

No. However, there are annual limits to the contributions made to your super account that can benefit from concessional tax treatment. It's important to be aware that additional tax will apply if these contribution caps are exceeded.

For example, if you exceed the annual \$50,000 cap for employer contributions (including SG), salary sacrifice and other concessional contributions, additional tax of 31.5% will apply on the amount over \$50,000 (a total of 46.5%!). This tax can be paid from your super account on presentation of a release authority issued by the ATO or can be funded from money you have outside super.

**Please note:** If you are aged 50 or over, a transitional period applies until 1 July 2012 whereby the limit is increased to \$100,000. Please refer to pages 38–39 of this guide for further details on the contributions caps.

For personal after-tax contributions and spouse contributions which exceed \$150,000 p.a., tax at 46.5% will apply on the amount in excess of \$150,000. This must be paid from your super account.

Furthermore, contributions in excess of the concessional limit will also count towards the limit for non-concessional contributions.

## Are you under age 65?

You can bring forward two years of after-tax contributions, meaning you can contribute up to \$450,000 over three financial years, without exceeding the limit!

## Can I claim a tax deduction for contributions?

If your employer contributes to superannuation on your behalf, you will generally not be able to claim a tax deduction for any personal contributions you make.

If you do not earn income from employment or if your employment income is less than 10% of your total assessable income plus reportable fringe benefits, you may be entitled to claim a tax deduction for your personal contributions to the Fund. Before you can claim the deduction you will need to lodge a notice with the Trustee of the Fund and the Trustee must acknowledge that they have received and accepted your notice.

## Is there a tax deduction available for insurance premiums?

A tax deduction is generally available within the Fund for life insurance premiums paid from your account balance. Where the deduction is available this will be reflected in your account balance. Where your employer meets the cost of premiums on your behalf, these premiums will be paid as a contribution to the Fund. Your employer is generally able to claim a tax deduction for these contributions.

## What tax applies while my super is invested?

Investment earnings are taxed at a maximum rate of 15%, however, the actual tax payable may be lower as a result of franking credits, foreign tax credits and concessional tax capital gains.

## What tax applies when I withdraw my super?

When you are eligible to access your superannuation you may take it either as a lump sum withdrawal or as a regular income stream. Please refer to 'When you can access your super' on page 22 of this guide for further information.

## For lump sum withdrawals

### Are you age 60 or over?

No tax is payable on benefits that you take once you have reached age 60.

### Are you under age 60

The benefit will generally consist of only two components – taxable and tax free. You are required to draw down proportionately from these components. The table on page 42 shows the maximum rates of tax payable on the taxable component of lump sum withdrawals if you have provided your TFN.

Component	Maximum rate of tax including Medicare	
Preservation age to age 59	Amount up to low rate threshold*	0%
	Amount over low rate threshold*	16.5%
Under preservation age		21.5%

\* The low rate threshold of \$140,000 (2007/08) is indexed annually but will only increase in \$5,000 increments.

## For pension payments

### Are you age 60 or over?

No tax will be payable on pension payments made once you have reached age 60.

### Are you under age 60?

Regular income stream payments will be taxable if you are under age 60 at the date the payment is made. The payment will generally consist of two components – taxable and tax free. You are required to draw down proportionately from these components.

No tax is payable on the portion of the payment that is made from the tax free component of your benefit. The amount that is paid from the taxable component of your benefit will form part of your assessable income and will be taxed at your marginal rate. If you have met your preservation age you will generally be entitled to a 15% tax offset in respect of this amount.

If you were under age 60 at any time in the financial year we will send you a PAYG Payment Summary at the end of each year showing the income you need to include in your tax return and the tax that has been withheld under PAYG withholding requirements (if any).

### How is my super taxed if I die?

The tax treatment of death benefits depends on whether a dependant or non-dependant ultimately receives the benefit.

### What if my super is paid to a dependant?

A lump sum Death Benefit paid to a death benefits dependant will be tax free. A death benefits dependant includes a spouse, former spouse, child under 18 years of age, or someone who had an interdependency relationship with, or was financially dependant upon the deceased at the time of death.

In some circumstances we are also able to pay an amount in addition to the Death Benefit which notionally represents the amount that would have been included in the Death Benefit had tax not been payable on the contributions.

### What if my super is paid to a non-dependant?

A lump sum Death Benefit paid to someone who is not a death benefits dependant will generally consist of a taxable and tax-free component. There is no tax on the tax-free component, and the taxable component will generally be taxed at a maximum rate of 16.5% (including Medicare levy). Where active life insurance cover was in force at the date of death the benefit may also include an untaxed element which will be taxed at a maximum rate of 31.5%.

### What if my super is paid to my estate?

A lump sum payment to your estate will be taxed depending on whether Death Benefits dependants or non-dependants finally receive the benefit. Your legal personal representative is responsible for tax arrangements when your estate pays the benefit to your beneficiary(ies).

## What other superannuation information do I need to know?

### The role of the Trustee

As Trustee of Corporate Super, ING Custodians is responsible for the operation of the Fund and compliance with the Trust Deed and superannuation law. The Trustee is also responsible for:

- protection of your rights and interests
- correct and timely payment of benefits
- appropriate investment of Corporate Super's assets
- ensuring Corporate Super is properly administered
- arranging audits of Corporate Super
- reporting to members
- lodgement of Corporate Super tax returns and APRA reporting.

The Trustee has in place professional indemnity insurance which may insure it and its directors in case of loss due to a claim against the Fund.

## The Trust Deed

Corporate Super is governed by a Trust Deed. Together with the Corporations Act and superannuation laws, the Trust Deed sets out the rules and procedures under which the Fund operates and ING Custodian's duties and obligations as the Trustee. If there is any inconsistency between the Trust Deed and this PDS, the terms of the Trust Deed will override the disclosure in this PDS. A copy of the Trust Deed is available from us upon request.

## Compliance

The Trustee operates a compliance program to assist it in complying with the Trust Deed and the relevant laws. The Trustee is also required to have the Fund audited each year and to lodge an annual return with APRA.

## Contact the Trustee

ING Custodians Pty Limited  
347 Kent Street  
Sydney NSW 2000  
Phone 133 665  
Website [www.ing.com.au](http://www.ing.com.au)  
Email [corpsuper@ing.com.au](mailto:corpsuper@ing.com.au)

## What is the role of a policy committee?

A 'policy committee' assists with the operation of your employer's super plan. The role of a policy committee is to ensure that ING is kept aware of the concerns of members and employers on an ongoing basis and is responsible for acting in the best interests of your plan. There are an equal number of representatives for members and the employer on every policy committee. You can ask the members of the policy committee questions about the overall management of your plan.

We are required to make reasonable attempts to establish a policy committee whenever:

- an employer pays contributions into the plan on behalf of more than 49 of its employees
- five or more members of an employer group write to us requesting that a policy committee be established. The committee must include an equal number of employer and employee members. If your employer's plan already has a policy committee, its members will be listed on your Annual Statement.

The policy committee should:

- meet at least once a year to consider issues about the superannuation plan
- provide the Trustee with feedback and make recommendations about the operation of the plan.

For more information on policy committees please visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member).

## Reserve account

Corporate Super allows your employer to establish a reserve account. The reserve account can be credited with contributions not allocated to member accounts or, for Defined Benefit plans, the surplus of investments not required to support the benefits payable to members. A reserve account can be used to:

- offset employer contributions
- pay administration and/or insurance obligations
- pay for the cost of member protection.

## How is my super calculated?

When you invest through Corporate Super, you do not buy assets directly. Instead, we allocate you units in the investment fund in which you invest. In the same way, if you withdraw money from an investment fund in Corporate Super, we are redeeming your allocated units.

The value of units (i.e. the unit price) is equal to the value of all the assets in the relevant investment fund, less liabilities, divided by the number of units allocated to members. Unit prices for each investment fund are normally determined each business day. A business day is any day other than Saturday, Sunday or a bank holiday in NSW.

The valuation of your account balance will always be calculated based upon the 'sell' unit price. The 'sell' unit price takes into account the transaction costs incurred should you redeem.

**Note:** In exceptional circumstances suspension of unit pricing to protect your interests may occur, such as significant market volatility and/or significant internal or external events, which result in an inability to value an investment fund.

## How are your transactions processed?

Unit prices are determined on a daily basis. When a valid and complete transaction request is received by us, the following transaction rules will apply:

- We aim to process withdrawals as soon as reasonably practicable, ordinarily within five business days of receipt, but we have up to 30 days from our receipt of a withdrawal transaction request to process a withdrawal. Withdrawals will be processed using the most current unit price available. This will generally be the unit price declared on the business day prior to processing.
- Switches received by us before 5pm (Sydney time) will receive the unit price declared the following business day after the request is received. Generally, this will be processed within two business days.
- Contributions received by us before 5pm (Sydney time) will be processed within two business days of our receipt of the contribution transaction request. The unit price declared on the date of receipt will be used.

To ensure the efficient processing of all transaction requests they must be received at ING's Head Office, 347 Kent Street, Sydney NSW 2000.

If we are unable to process a contribution immediately for any reason, including outstanding requirements, we are required to hold the contribution in a trust account. This is generally for short periods of time as most applications are processed overnight.

We will retain any interest payable by our bank on this account to meet among other things, bank fees and other bank administrative costs we incur in operating this account. The effective time of investment will generally be the time that the application, any outstanding requirements and the application monies are received at ING's head office, 347 Kent Street, Sydney NSW 2000.

## How are your transactions confirmed?

You will receive written confirmation of certain transactions including switches, rollovers and benefit payments.

You can request confirmation of your transactions and any other additional information about Corporate Super in the following ways:

- Call us on 1800 627 625 weekdays, between 8am and 8pm (Sydney time) and have your query answered over the phone or ask for a written confirmation of the recent transactions you have made, to be sent to you.
- Email us at [corpsuper@ing.com.au](mailto:corpsuper@ing.com.au)

If you have made a request and do not receive confirmation within a reasonable time, you should contact Customer Services on 1800 627 625 to confirm that ING has received your request.

## What happens to your super if you divorce?

Superannuation laws facilitate the division of a member's superannuation benefits upon breakdown of marriage. The laws enable the 'splitting' and 'flagging' of a superannuation benefit. 'Splitting' means that the payment of the superannuation benefit is split between the separating parties. 'Flagging' prevents the superannuation benefit from being paid by the Trustee until the parties or the court decide how to split the benefits between the separating parties.

Splitting or flagging can be achieved by agreement between the separating parties or by court order. If requested, we are required to provide information about your superannuation benefit to either:

- your spouse
- a person who intends to enter into an arrangement with you about splitting your superannuation interests in the event of a separation of marriage.

The request must be in a form prescribed by law. The law prevents us from telling you about any such request and from providing your address to a person requesting the information.

**Please note:** We may charge for costs incurred in attending to enquiries and/or other work in relation to family law and superannuation matters. Currently, we do not charge such fees. We will advise you of any changes to this position. For more information, speak to your financial or legal adviser.



### What happens if you choose a different super fund?

If you have chosen to have your SG contributions paid to another super fund, your existing account balance will continue within your employer plan until you cease employment, unless you advise otherwise. As a continuing member of your employer's plan, you will be subject to the fees and insurance arrangements that have been established (or may be altered in the future) by your employer.

### What happens if you are 'lost' or have an inactive account?

An Eligible Rollover Fund (ERF) is a low risk, low return investment fund which does not offer insurance cover.

Your benefits may be transferred to an ERF if your account balance is less than \$1,500 and:

- we have not received a contribution from you (or received on your behalf) for two consecutive years and/or
- where one item of correspondence is returned to us as unclaimed mail from your last known address.

Before transferring your super benefits to an ERF, the Trustee will attempt to contact you and provide you with an option to nominate another fund.

The ERF chosen for Corporate Super is:

Australian Eligible Rollover Fund  
Jacques George Administration & Consulting Pty Limited  
Locked Bag 5429  
Parramatta NSW 2124  
Phone 1800 677 424

We will notify you if the ERF changes in the future.

Set out below is a summary of some of the significant features of the Australian Eligible Rollover Fund (AERF), current as at the date of the preparation of this PDS. For detailed information about the AERF, please contact the AERF directly. The trustee of the AERF is Perpetual Trustee Company Limited ABN 42 000 001 007. If your benefits are transferred to the AERF:

- you will cease to be a member of Corporate Super and become a member of the AERF, meaning you will be subject to its governing rules, including a different fee structure

- member investment choice will not be available. Your benefits will be invested in a diversified portfolio with exposure to both growth assets (shares and property) and defensive assets (fixed interest and cash). There is no guarantee that investment returns will not be negative
- your benefits will be 'member protected' meaning that generally, administration charges cannot exceed investment earnings on your account in a reporting period. However, other costs, such as taxes, may be deducted. Members' benefits will not be protected against negative returns
- the AERF is unable to accept any ongoing contributions from you or your employer, however, rollovers from other superannuation funds may be permitted
- the AERF does not offer insurance benefits. Any insurance cover you had as part of your Corporate Super account will cease.

### Is there a cooling off period?

Generally, your employer may cancel their employer application to participate in the Fund within 14 days of the earlier of:

- the day the first employees receive confirmation of superannuation interests
- the end of the fifth day after we first issue superannuation interests to employees.

This is known as the 'cooling-off' period. During this time your employer may cancel their application by notifying us in writing.

The employer must nominate (within one month after notifying us that they wish to exercise their right of cancellation) an alternative eligible superannuation fund, approved deposit fund or Retirement Savings Account into which the employer contributions received by us are to be repaid. The employer's right of cancellation is taken to have been exercised only on receipt by us of the nomination. The employer must make the nomination by advising us in writing. If we do not receive a nomination from your employer within this one-month period, your employer is taken not to have exercised the right of cancellation.

If the employer has exercised the right of cancellation, as described above, and any part of the monies to be repaid includes personal contributions by employees (including monies rolled over or transferred from another superannuation fund), we will:

- transfer restricted non preserved benefits or preserved benefits (for an explanation of these terms, please refer to page 22 of this guide) to another eligible superannuation fund nominated by the employee
- pay any other monies as directed by the employee.

In the event that a superannuation fund nominated by either you or your employer does not accept the receipt of the monies (or an employer does not tell us what to do with personal contributions), we may transfer the monies to be repaid to an ERF.

### **Unclaimed money**

If you are age 65 or over and we have not received a contribution or rollover for two years and are unable to contact you after five years since us last contacting you then we will be required to pay your benefit to the government as unclaimed money.

### **What happens if you have a complaint?**

We aim to resolve all complaints quickly and fairly. If you have a complaint, please contact Customer Services on 1800 627 625 or write to:

Complaints Resolution Officer  
Corporate Super  
ING Custodians Pty Limited  
GPO Box 5306  
Sydney NSW 2001

Having followed our dispute resolution process, if you are not satisfied with our response you can contact the Superannuation Complaints Tribunal (SCT):

Superannuation Complaints Tribunal  
Locked Bag 3060  
GPO Melbourne VIC 3001  
Phone 1300 780 808  
Fax 03 8635 5588  
www.sct.gov.au

The SCT is an independent body set up by the Federal Government to assist in the resolution of complaints.

### **How does Corporate Super ensure your privacy?**

We are committed to ensuring the confidentiality and security of your personal information. The Privacy Policy details how we manage your personal information and is available on request or may be downloaded from the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)

You may request access to the information held by us about you, your investment(s) and any other ING products or services which you may hold, by contacting the Privacy Officer. You may assist us by contacting Customer Services if any of your personal information is incorrect, has changed or requires updating.

In order to undertake the management and administration of our products and services, it may be necessary for us to disclose your personal information to certain third parties. Unless you consent to such disclosure we will not be able to process the application or provide you with ING's products or services.

For life risk products we collect health information with your consent. Your health information will only be disclosed to service providers for the purpose of underwriting or assessing your application or assessing any claim.

The parties to whom we may routinely disclose your personal information include:

- Organisations providing medical or other services for the purpose of the assessment of claims such as reinsurance organisations.
- Organisations undertaking compliance functions of our information.
- Organisations maintaining our information technology systems.
- Authorised financial institutions.
- Organisations providing mailing and printing services.
- Your financial adviser.

Where your employer has appointed a financial adviser for a plan under Corporate Super, we will provide your personal information to the financial adviser in order to undertake the management and administration of the employer's plan. Your employer may change the financial adviser or appoint a financial adviser by notifying us in writing.

Where you wish to authorise any other parties to receive information and/or undertake transactions on your behalf, please notify us in writing.

We will also disclose your personal information in circumstances where we are required by law to do so.

The Family Law Act 1975 enables certain persons to request information about your interest in a superannuation fund.

We and other members of ING Group may send you information about our financial products and services from time to time. You may elect not to receive such information at any time by contacting Customer Services.

If you have any further questions about privacy, please write to us or contact us at:

ING – Privacy Officer  
GPO Box 75  
Sydney NSW 2001  
Phone 02 9234 8111  
Fax 02 9299 3979  
Email [privacy@ing.com.au](mailto:privacy@ing.com.au)

In this section 'we', 'us', and 'our' refers to ING Life and ING Custodians.

### **How can you obtain current information about Corporate Super?**

The information contained in this PDS is up to date at the time of its preparation. However, some of the information can change from time to time, for example, information about investment management expenses or other fees or the investment strategy of a particular investment fund. We will notify you 30 days prior to the change taking effect, if required.

For other changes, and information about investment fund performance, you can obtain up to date information at any time by either calling Customer Services on 1800 627 625 or by visiting the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member). You should also refer to the latest Corporate Super Annual Report. We can send you a copy of the updated information, free of charge, upon request.

# Financial Services Guide

July 2007

This FSG is designed to assist you in deciding whether to use any of the products and services offered by our licensed entities.

## What is a Financial Services Guide?

This Financial Services Guide (FSG) is an important document that outlines the type of products and services that each of our licensed entities are authorised to provide under our Australian Financial Services (AFS) licences. Please refer to the table of licensed entities displayed on page 2 for information about these products and services.

This FSG is designed to assist you in deciding whether to use any of the services offered by our licensed entities. In this document, 'we', 'our' or 'us' refers to the entities listed on this page.

The purpose of the FSG is to provide you with information, prior to a financial service being provided, about:

- who we are and how we can be contacted
- what services and products we are authorised to provide to you under our AFS licences
- how we, and any other relevant parties, are paid
- who to contact should you have a complaint.

If you choose to use our services or you are issued with one of our products or one of our products is recommended to you, you are likely to also receive from us a Product Disclosure Statement (PDS). Each PDS contains information about a particular product and will assist you in making an informed decision about that product or service. The PDS will include information about matters such as terms and conditions of the product, associated costs and any significant benefits and risks.

If you receive personal advice from a financial adviser, you will be provided with a Statement of Advice (SoA). Personal advice is advice that takes into account one or more of your financial objectives, financial situation and needs. An SoA will contain the advice and the details on which the advice is based.

This FSG gives you information about:

- ING Australia Limited  
ABN 60 000 000 779  
(ING Australia)
- ING Life Limited  
ABN 33 009 657 176  
AFSL 238341 (ING Life)
- ING Funds Management Limited  
ABN 21 003 002 800  
AFSL 238342 (INGFM)
- ING Custodians Pty Limited  
ABN 12 008 508 496  
AFSL 238346  
RSE L0000673 (ING Custodians)
- ING General Insurance Pty Limited  
ABN 56 072 892 365  
AFSL 288160 (INGGI)

## Who is ING?

### ING in Australia

ING Australia Limited (ING Australia) is one of Australia's leading fund managers, life insurers and superannuation providers with over \$40 billion in assets under management. ING Australia is a joint venture between the global ING Group, which owns 51%, and one of Australia's major banks, ANZ, which owns 49%. The licensed entities listed on page 1 are separate entities from ANZ or any ANZ Group entity and are not authorised deposit-taking institutions under the Banking Act 1959.

ING Australia provides a broad range of financial products and services through an extensive network of professional financial advisers and financial institutions, including its own advice groups.

Under the Australian Prudential Regulatory Authority licensing system for superannuation trustees, ING Custodians is a Registrable Superannuation Entity (RSE).

### ING Group

ING Group is a global financial services company of Dutch origin with 150 years of experience, providing a wide array of banking, insurance and asset management services in over 50 countries. Our 120,000 employees work daily to satisfy a broad customer base: individuals, families, small businesses, large corporations, institutions and governments. Based on market capitalisation, ING is one of the 20 largest financial institutions worldwide and ranked in the top 10 in Europe.

## What financial services and products do we offer?

Australian Financial Services licence holder	Authorised services we can provide under our licence	Products which relate to our authorised services
ING Life Limited ABN 33 009 657 176 AFSL 238341 (ING Life)	<ul style="list-style-type: none"><li>• General financial product advice</li><li>• Deal in a financial product</li></ul>	<ul style="list-style-type: none"><li>• Life insurance</li><li>• Life investment insurance</li></ul>
ING Funds Management Limited ABN 21 003 002 800 AFSL 238342 (INGFM)	<ul style="list-style-type: none"><li>• General financial product advice</li><li>• Deal in a financial product</li><li>• Operate a registered scheme</li></ul>	<ul style="list-style-type: none"><li>• Managed investments</li></ul>
ING Custodians Pty Limited ABN 12 008 508 496 AFSL 238346 RSE L0000673 (ING Custodians)	<ul style="list-style-type: none"><li>• General financial product advice</li><li>• Deal in a financial product</li></ul>	<ul style="list-style-type: none"><li>• Superannuation</li><li>• Managed investments</li><li>• Investor Directed Portfolio Services</li><li>• Custodial or depository service (from September 2006)</li><li>• Clearing house facility</li></ul>
ING General Insurance Pty Limited ABN 56 072 892 365 AFSL 288160 (INGGI)	<ul style="list-style-type: none"><li>• General financial product advice</li><li>• Deal in a financial product</li></ul>	<ul style="list-style-type: none"><li>• General insurance</li></ul>

When providing these financial services and products, each licensed entity acts on its own behalf.

We are not licensed to provide you with personal financial advice. Our staff can only provide you with factual information and in some circumstances may provide general financial product advice. Our staff do not take your personal circumstances into consideration when providing general financial product advice. If you require personal financial product advice that takes into account your objectives, financial situation and needs, you will need to contact a financial adviser.

## How can we be contacted?

Our contact details are listed below:

<b>ING Life Limited</b> Phone: 133 667 Mail: ING Life Limited GPO Box 4148 Sydney NSW 2001 Email: customer@ing.com.au Website: www.ing.com.au	<b>ING Custodians Pty Limited</b> Phone: 133 665 Mail: ING Custodians Pty Limited GPO Box 5306 Sydney NSW 2001 Email: customer@ing.com.au Website: www.ing.com.au
<b>ING Funds Management Limited</b> Phone: 133 665 Mail: ING Funds Management Limited GPO Box 5306 Sydney NSW 2001 Email: customer@ing.com.au Website: www.ing.com.au	<b>ING General Insurance Pty Limited</b> Phone: 1800 815 688 Mail: ING Insurance Centre GPO Box 390 Melbourne VIC 3001 Email: onlineinsurance@ing.com.au Website: www.ing.com.au

If your enquiry is of a general nature, please phone us on 02 9234 8111 or refer to your disclosure documents (PDS, Annual Report or Annual Statement), for the relevant Customer Services number.

### How do you do business with us?

The PDS for each product outlines its administration procedures and processes. Please refer to the relevant PDS for detailed information on how a product is administered.

### How can you give us instructions?

You can give us instructions by telephone, mail, email, fax or via our website. There may be special instruction arrangements for some products or services – details of which are explained in the relevant PDS.

### How are we paid for the services we provide?

If you buy a product we offer, the product issuer (i.e. one of the licensed entities listed in this FSG) will receive fees and charges in relation to your purchase of that product. These fees may include entry fees and management fees (which include transaction and ongoing costs). In some situations, withdrawal fees, exit fees, account fees and transaction fees may apply. The fees you pay and any benefits we receive for each product we offer are set out in detail in the PDS for the particular product.

ING Life and INGGI will receive insurance premiums paid for any insurance cover or annuity you obtain from us.

We do not charge you additional fees for any information you receive from us. However, your financial adviser may charge you fees for providing personal financial product advice. This will be set out in a separate FSG and/or Statement of Advice (SoA) that you should receive from your financial adviser.

### What commissions, fees or other benefits are received?

Our employees, authorised representatives and directors are paid a salary, but do not receive commissions. However, they may be eligible for performance related payments from us based on personal performance in meeting or exceeding customer service standards and/or an assessment of team, division or company performance.

You may receive advice about our products from financial advisers who do not work for us directly (although they may work for another licensee in the ING Group). These advisers may receive remuneration from us if you buy our product(s).

Your financial adviser is required by law to provide you with a copy of their FSG and/or SoA. These documents list all remuneration and commissions they receive for providing you with a particular product/service, if the remuneration or commissions are calculable at the time or as soon as practicable after you receive personal advice. If the remuneration is not calculable at the time you receive personal advice, information on how their commission will be calculated will be provided at the time the personal advice is given or as soon as practicable thereafter. This includes alternative (e.g. non-monetary) forms of remuneration such as paying for conferences, sponsorships, etc.

We may pay commissions or provide other benefits to third parties for referring customers to us. This could be made up of a single one-off payment or calculated as a percentage of the total amount of sales generated by their referrals or agreed payments in expectation of referrals. Details of any remuneration or commission they receive will be provided to you by the referrer.

ING Australia maintains an Alternative Form of Remuneration Register (Register) in accordance with IFSA Industry Code of Practice on Alternative Forms of Remuneration in the Wealth Management Industry. The Register outlines the alternative forms of remuneration which are paid and received from givers and receivers of such remuneration. If you would like to review the Register, please contact Customer Services on the relevant contact number listed in your disclosure documents (PDS, Annual Report or Annual Statement).

### How do we protect your privacy?

The privacy of your personal information is important to us. We have systems and processes in place to protect your privacy. We need to collect personal information to administer our customer relationships and provide you with appropriate products and services.

For detailed information on how we handle your personal information, please read our Privacy Policy which you can download from our website [www.ing.com.au](http://www.ing.com.au) or request a copy from the relevant Customer Services area. Please refer to your PDS, Annual Report or Annual Statement for contact details.

### What should you do if you have a complaint?

We have established procedures to ensure all enquiries and complaints are properly considered and dealt with. If you have an enquiry or complaint about the operation or management of our products or services, please phone the relevant Customer Services area listed in your PDS, Annual Report or Annual Statement, or write to us at:

Complaints Resolution Officer  
 ING Australia  
 GPO Box 5306  
 Sydney NSW 2001

If you are not satisfied with our response, you may lodge a written complaint with the relevant organisation listed below:

Non-superannuation/Life insurance/ Investment products	Superannuation products	General insurance products
Financial Industry Complaints Service (FICS) PO Box 579 Collins Street West Melbourne VIC 8007 Fax: 03 9621 2291 Phone: 1300 780 808 Email: <a href="mailto:fics@fics.asn.au">fics@fics.asn.au</a> Website: <a href="http://www.fics.asn.au">www.fics.asn.au</a>	Superannuation Complaints Tribunal (SCT) Locked Bag 3060 Melbourne VIC 3001 Fax: 03 8635 5588 Phone: 1300 780 808 Email: <a href="mailto:info@sct.gov.au">info@sct.gov.au</a> Website: <a href="http://www.sct.gov.au">www.sct.gov.au</a>	Insurance Ombudsman Service (IOS) PO Box 561 Collins Street West Melbourne VIC 8007 Fax: 03 9621 2060 Phone: 1300 780 808 Email: <a href="mailto:ios@insuranceombudsman.com.au">ios@insuranceombudsman.com.au</a> Website: <a href="http://www.insuranceombudsman.com.au">www.insuranceombudsman.com.au</a>

These external, independent bodies have been established to help clients who have tried to resolve their complaint with the relevant financial institution but have been unable to do so. We are bound by their decisions.

It is important that you contact us in the first instance so we can endeavour to resolve your complaint in accordance with our procedures, otherwise the relevant external independent body may be unable to assist you.



> INVESTMENT > INSURANCE  
> SUPERANNUATION

Before you sign these form(s), the Trustee or your financial adviser is obliged to give you a Corporate Super Product Disclosure Statement (PDS) to which these forms are attached. While a Corporate Super account has already been established for you, the PDS will help you to understand the product and to decide whether it is appropriate for your needs. Please ensure that you have read the entire PDS. If you have received this electronically, we will provide a paper copy of the PDS and these forms free of charge, on request.

**Congratulations on joining Corporate Super. Now that you are a member, there are a number of key things you can do to ensure that your account is working for you.**

You can use the New Member Form to do the following:

- Confirm your member and plan details
- Nominate an investment strategy
- Nominate a beneficiary.

Refer to the New Member Form for further directions on completing this form.

**Other forms are also attached:**

- Tax File Number Notification Form – your employer may already have supplied your TFN upon joining, but in the case where your employer has not, you can complete this form to provide your TFN to us. You are not required to provide your TFN, however, there may be implications upon your superannuation entitlements should you decide not to provide your TFN.
- Rollover Form – why not boost your super savings by getting it all together in the one place! Complete this form to take advantage of Corporate Super's free rollover assistance service account.
- Insurance Application Form and Short Form Personal Health Statement – if you are required to provide health evidence for insurance purposes, please complete this form.
- Family Member Application Form – Corporate Super Personal – for completion by eligible family members in order to join.
- Contributing on behalf of Spouse Form – for completion where you want to make contributions on behalf of your spouse as a member of Corporate Super.

Should you require any assistance please contact Customer Services on 1800 627 625 weekdays, between 8am and 8pm (Sydney time).

**Please use black or blue pen.**

All forms should be sent to:

Corporate Super  
ING Life Limited  
GPO Box 5306  
Sydney NSW 2001



> INVESTMENT > INSURANCE  
> SUPERANNUATION



# 1. Member Investment Choice Nomination

## Instructions

A maximum of eight (8) investment funds only may be chosen. Please ensure whole percentage amounts are specified to total 100%. Please complete all required details.

### Members can use this form to:

- ii) nominate a personal investment strategy
- ii) change any of the investment funds within their personal investment strategy
- iii) switch investment amounts between investment funds.

**Note:** If you have not or do not nominate your personal investment strategy or strategies, your benefits in Corporate Super will be invested in the default investment strategy applicable to you. The default investment strategy applicable to you upon joining Corporate Super will be shown on your Welcome Statement.

The default investment strategy for family members in Corporate Super Personal is the Trustee's default, OptiMix Balanced.

Once ING has processed your Member Investment Choice Nomination we will confirm your personal investment strategy selection to you in writing.

## A. Directions as to the selection of investment funds (maximum of eight (8) funds can be chosen)

		Investment fund	I want my account balance to be	My future contributions Complete only if different from account balance
<b>Defensive</b>	Multi-manager	OptiMix Australian Fixed Interest	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
	Single manager	ING Cash	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		ING Diversified Fixed Interest	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		ING Mortgages	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		UBS Diversified Fixed Income	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Conservative</b>	Multi-manager	OptiMix Conservative	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
	Single manager	ING Capital Guaranteed*	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		ING Capital Stable	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		Perpetual Conservative Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		UBS Defensive Investment	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Moderate</b>	Multi-manager	OptiMix Moderate	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
	Single manager	ING Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		ING Protected Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		Schroder Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		UBS Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>Growth</b>	Multi-manager	OptiMix Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		OptiMix Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
	Single manager	ING Managed Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		Barclays Global Investors Diversified Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		Colonial First State Diversified	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		Perpetual Balanced Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
		Zurich Managed Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
<b>High Growth</b>	Multi-manager	OptiMix High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
	Single manager	ING High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %

\* ING Capital Guaranteed is only available to new members of existing employer plans where the investment fund forms all or part of existing employer plan's default investment strategy, and the existing plan commenced prior to 1 July 2002. If you are unsure whether this investment fund is available to you, please contact Customer Services on 1800 627 625.

## Single sector investment funds

		Investment fund	I want my account balance to be	My future contributions Complete only if different from account balance		
<b>High growth – Property</b>	Multi-manager	OptiMix Property Securities	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
	Single manager	ING Global Property Securities	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		ING Property Securities	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Credit Suisse Property	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Vanguard Property Securities Index	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
<b>High growth – Australian Shares</b>	Multi-manager	OptiMix Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
	Single manager	OptiMix Geared Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		ING Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		ING Blue Chip Imputation	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		ING Emerging Companies	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		ING Select Leaders	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		ING Sustainable Investments – Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		AMP Capital Equity	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Barclays Global Investors Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Colonial First State Imputation	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Investors Mutual Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Perennial Value Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Perpetual Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Schroder Australian Equity	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		Vanguard Australian Shares Index	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %		
		<b>High growth – International Shares</b>	Multi-manager	OptiMix Global Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
			Single manager	OptiMix Global Smaller Companies Shares	<input type="text"/> <input type="text"/> <input type="text"/> %	<input type="text"/> <input type="text"/> <input type="text"/> %
ING Global Emerging Markets Shares	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
ING Global Shares	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
AXA Global Equity Value	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
Barclays Global Investors International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
Credit Suisse International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
MFS Global Equity	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
Perpetual International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
Platinum International	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
Vanguard International Shares Index	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
Zurich International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %			<input type="text"/> <input type="text"/> <input type="text"/> %		
<b>TOTAL</b>				<b>1 0 0</b> %	<b>1 0 0</b> %	

## 2. Nomination of Beneficiary – Binding

### Instructions

You should refer to the current Corporate Super Product Disclosure Statement – Member Guide for full details and instructions for nominating a beneficiary.

- A valid binding nomination means that you will decide who is to get your benefit when you die and in what proportions.
- In completing the proportions of benefits, your nominations must add up to 100%.
- This binding nomination is valid for three years from the date it is signed or earlier if revoked.
- If you have revoked and not made a new binding nomination, or you have not confirmed or made a new nomination after the three year period has expired, then payment of your Death Benefit will be as outlined in the PDS.
- When you sign this binding nomination, your signature must be personally witnessed by two people aged over 18 who have witnessed you signing your nomination and who are not nominated beneficiaries for your benefit. Refer to section D.
- If you wish to make a new binding nomination, you must first revoke your binding nomination. You can do this by completing sections A, C and D of this binding nomination form and then return it to us.
- This nomination becomes invalid when a nominated beneficiary ceases to be a dependant or legal personal representative(s).

Complete sections A, B or C, whichever is applicable to you.

Please sign and date in the presence of two witnesses (refer to section D)

### A. Making or amending your binding nomination

Please note: the total must add up to 100%

Name of nominated beneficiary (dependant) or estate	Address*	Relationship to member*	Date of birth*	Proportion of Death Benefit
1				%
2				%
3				%
4				%
<b>Total must add up to 100%</b>				<b>100%</b>

\* Not applicable if you have nominated your estate.

Where you wish to nominate more than four beneficiaries, please photocopy this page and attach to your completed application.

Signature of member (sign clearly within the box)

Date

Also ensure that you read the Acknowledgments and sign on page 8.

**Note:** If you have any doubt as to whether a person you wish to nominate to receive any part of your Death Benefit is a dependant, you should seek advice from your financial adviser before completing this form.

### B. Re-confirming your nomination

If you have already completed section A – ‘Making or amending your binding nomination’ then you do **not** need to complete this section. Only complete this section if you want to re-confirm your **existing** nomination for another three years. If this is the case, then please sign and date here.

Signature of member (sign clearly within the box)

Date

### C. Revoking your nomination

If you wish to revoke your existing nomination, you need to sign and date here in the presence of two witnesses (refer to section D). The witnesses must be over the age of 18 and not named beneficiaries on this form.

Signature of member (sign clearly within the box)

Date

## D. Witness declaration

### Witness signatures

I am over 18, I am not a named beneficiary on this form and the member's signature was signed and dated by the member in the presence of us both.

Witness 1 name

Date of birth

Address


Phone

Witness 1 signature

Witness 2 name

Date of birth

Address


Phone

Witness 2 signature

**Note:** only valid dates will be accepted. Witnesses must be present when the member signs this form and accordingly, dates must be consistent.

## 3. Nomination of Beneficiary – Non-binding

### Instructions

You should refer to the current Corporate Super Product Disclosure Statement – Member Guide for full details and instructions for nominating a beneficiary.

- Please ensure all sections are fully completed.
- In completing the proportions of your benefits, your nominations must add up to 100%.
- You can nominate a dependant or legal personal representative (e.g. executor of your estate) or a combination of both.
- If you nominate a dependant, the Trustee will ordinarily pay your death benefit in the manner specified by you.
- A non-binding nomination will not override a previous, valid binding nomination. The previous valid binding nomination must first be revoked. Complete this section and the Nomination of Beneficiary Form – Binding (section C – 'Revoking your nomination') and return both sections to us.

### A. Making or amending your non-binding nomination

Please note: the total must add up to 100%

Name of nominated beneficiary (dependant) or estate	Address*	Relationship to member*	Date of birth*	Proportion of Death Benefit
1				%
2				%
3				%
4				%
<b>Total must add up to 100%</b>				<b>100%</b>

\* Not applicable if you have nominated your estate.

Where you wish to nominate more than four beneficiaries, please photocopy this page and attach to your completed application.

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## Acknowledgments

### General

By completing this form:

- I have either downloaded the current electronic version, or received the current printed copy version of the Corporate Super Product Disclosure Statement (PDS) comprising the Member Guide, Insurance Guide(s) and Investment Choice Guide
- authorise the collection, use and disclosure of my personal information for the purpose of the management and administration of those ING products and services in which I have invested or for which I wish to apply as outlined in the Privacy section in the Member Guide which forms a part of this PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy section, ING will not be able to process my application or to deliver the relevant products or services
- accept that ING may send me information about its products or services from time to time. I understand that I may notify ING of my decision not to receive further information by contacting ING directly
- I agree, that where I have provided my email address, to receive documents and communications (including the Fund Annual Report) via that email address
- I agree, although I may have not provided my email address, to receive documents and communications by electronic means, including via the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)
- accept that where my employer (or former employer) has appointed a financial adviser for their plan, my personal information will be provided to the financial adviser in order to undertake the management and administration of the plan
- authorise my financial adviser (where I have nominated a financial adviser) to receive and access my personal information for the purposes of managing my investments and conducting such transactions as I authorise from time to time. Where there is any change to this authority or relating to my financial adviser, I will notify the Trustee in writing of the change.

### Investment Choice

By completing this form:

- I direct the Trustee, ING Custodians Pty Limited ABN 12 008 508 496, AFSL 238346, RSE L0000673, to give effect to the investment directions contained in section 1
- I understand that neither the Trustee, nor ING Life Limited, nor any member of the ING Group makes any specific recommendations concerning investment in any of the investment funds and that this choice is based on my assessment and I agree to not hold the Trustee, nor any of the fund managers, nor any of the fund managers' associated companies, nor any associated trustees, nor any other member of the ING Group responsible for the performance of the investment fund(s) selected
- I have read the information contained therein explaining investment details and choices, the range of investment directions that can be given, the circumstances in which they can be changed and any fees and charges that may apply
- I understand and acknowledge that, apart from the ING Cash and the ING Capital Guaranteed funds, the value of the investments may rise and fall. I understand that this investment selection is not effective until it has been both received and processed by ING.

### Nomination of beneficiary – Binding and Non-Binding

By completing this form:

- if I identified any person as a beneficiary, I agree to ensure that each such person is made aware that:
  - I have nominated them as a beneficiary
  - ING Life Limited and ING Custodians Pty Limited hold a record of their personal information for this purpose
  - they may contact the ING Group or request access to their information by calling Customer Services on 1800 627 625.

**Signature of member** (sign clearly within the box)

**Date**

1 October 2007

ING MasterFund ABN 53 789 980 697 RSE R1001525  
ING Custodians Pty Limited ABN 12 008 508 496 AFSL 238346 RSE L0000673  
347 Kent Street, Sydney NSW 2000

### Instructions

Return this form to the following address:

Corporate Super  
ING Life Limited  
GPO Box 5306, Sydney NSW 2001  
Phone 1800 627 625 Fax 02 9234 6668

Member number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Employer Plan name (if applicable)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Given name(s)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Postal address	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Street address (if different from above)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
My TFN is	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

### Collection of Tax File Numbers

Your employer may already have provided your Tax File Number (TFN) to Corporate Super. If not, we are required to tell you the following details before you provide your TFN. Your TFN is confidential and you should know the following before you decide to provide it to us:

- The Trustee is authorised to collect your TFN under the taxation and superannuation laws.
- If you do provide your TFN to us, we will only use it for legal purposes. This includes finding or identifying your superannuation benefits where other information is insufficient, calculating tax on any superannuation payment you may be entitled to and providing information to the Commissioner of Taxation such as reporting details of contributions, for the purposes of the government co-contribution, lost member reporting and monitoring of contribution caps.
- If you do provide your TFN to us, we may provide it to the trustee of another superannuation fund or a Retirement Savings Account (RSA) provider where the Trustee or RSA provider is to receive your transferred benefits in the future.
- We will not pass your TFN to any other fund if you tell us in writing that you do not want us to pass it on.
- Your TFN will be treated as confidential.
- We may quote your TFN to the Australian Taxation Office when reporting details of contributions for the purposes of the government co-contribution and lost member reporting.

You are not required to provide your TFN. Declining to quote your TFN is not an offence. However, if you do not give us your TFN, either now or later:

- We may not be able to accept non-concessional contributions and you may be liable to pay additional tax on concessional contributions.
- You may pay more tax on your benefits than you have to (you may get this back at the end of the financial year in your income tax assessment).
- It may be difficult to locate or amalgamate your superannuation benefits in the future.

The purposes for which we can use your TFN and the consequences of not providing it to us may change in the future as a result of changes to the law.

Signature of member (sign clearly within the box)

Date



> INVESTMENT > INSURANCE  
> SUPERANNUATION

**Instructions – Complete and return this form to the below address:**

Photocopies of this form will be accepted. If you have multiple super funds, you will need to complete a separate request for each old fund.

GPO Box 5113  
Sydney NSW 2001  
Phone 1800 627 625

**Other things to be aware of:**

- Your old fund may charge a termination penalty.
- Moving funds may have investment, tax and insurance implications.
- If you have insurance cover, you need to be certain cover is maintained during the transfer.
- Always consider discussing your personal circumstances with your financial adviser.

Fill in your old fund details here

**Step 1. Your old fund details**

Please transfer my benefits from the following superannuation fund to Corporate Super:

Superannuation or Rollover Fund

Fund address

State  Postcode

Policy/Member number

Date of birth         Approx. dollar value of transfer \$

Previous employer name

Fill in your Corporate Super account details here

**Step 2. Your Corporate Super details**

Plan name

Member number

Surname

Given name(s)

Postal address

State  Postcode

Email

Phone Home  Mobile

Business

Date of birth

Sign the form giving authority to transfer your super and return the completed form back to ING.

**Step 3. Authorisation**

1. I authorise the transfer of all my benefits as outlined above.
2. I understand that in giving this authorisation, the trustee of my other fund is discharged from all liability in respect of my membership of the other fund once the total of my account in the other fund has been transferred.
3. To the best of my knowledge, my other fund is a complying superannuation fund under the Superannuation Industry (Supervision) Act 1993.
4. I understand that, in certain circumstances, ING may be required to deduct tax from the untaxed portion (if any) of the amount transferred.
5. I understand I will be notified by ING upon receipt of any monies transferred from my previous fund.
6.
  - I acknowledge that the Trustee follows the National Privacy Principles as described in the Privacy Act 1988 (Cth) and has a Privacy Policy which describes in detail the way the Trustee handles members' personal information. (If you'd like a copy of the Privacy Policy, please call Customer Services on 1800 627 625 or visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member))
  - I accept that ING may send me information about its products or services from time to time. I understand that I may notify ING of my decision not to receive further information by contacting ING directly.

**Signature of member**

**Date**

1 October 2007

ING MasterFund (ABN 53 789 980 697, RSE R1001525, SFN 292 916 944, SPIN MMF0393AU)

Your existing fund may ask for a copy of this letter before transferring your benefits to ING.

To whom it may concern

ING Custodians Pty Limited (ING Custodians) (ABN 12 008 508 496, AFSL 238346, RSE L0000673) the Trustee of  
ING MasterFund (the Fund)

I confirm the following statements on behalf of ING Custodians.

The Fund is a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS). It is the intention of ING Custodians to manage the Fund in compliance with SIS, the relevant requirements of the Corporations Act 2001 and guidelines issued by both the Australian Securities and Investments Commission and the Australian Prudential Regulation Authority.

The Trustee certifies that the Fund is not subject to a direction under section 63 of SIS.

The Trustee certifies that the Fund accepts superannuation guarantee contributions as well as other additional employer contributions.

The Trust Deed governing the Fund allows benefits to be transferred or rolled from other resident regulated superannuation funds or superannuation products and allows benefits to be transferred or rolled over to other resident regulated funds.

Members may only cash preserved benefits in circumstances permitted under SIS.

The trustee of the transferring fund is required to make its cheque payable to:

Corporate Super  
ING Life Limited  
GPO Box 5113  
Sydney NSW 2001

Yours sincerely



Ross Bowden  
Director  
ING Custodians Pty Limited  
Trustee of ING MasterFund



## 2. Amount of cover

### Employer sponsored members\*

I wish to apply for additional voluntary insurance cover or I am over my Plan AAL. Please check your Welcome Statement for any restrictions applying to your insurance. Please note: the maximum amounts with ING Life are – Death Only Cover \$5 million and Death and TPD Cover \$2 million.

Death Only  Death and TPD

Additional amount (additional voluntary insurance only) \$

GSC Amount of cover \$      per month

### Corporate Super Personal members

Death Only – amount of cover<sup>††</sup> \$

Death and TPD – amount of cover<sup>††</sup> \$

GSC – amount of cover \$      per month (please complete the Full Personal Health Statement available from Customer Services on 1800 627 625 or [www.ing.com.au/member](http://www.ing.com.au/member))

<sup>†</sup> Family members are restricted to Death Only or Death & TPD cover.

<sup>††</sup> If the Death Only or Death and TPD cover you have selected is more than \$350,000, please complete the Full Personal Health Statement available from Customer Services on 1800 627 625 or [www.ing.com.au/member](http://www.ing.com.au/member)

## 3. Occupation

Occupation

Occupational duties (include the percentage of time spent on each)

Hours worked per week    Annual Salary \$  Amount of manual work (%)

## 4. General details (ING Life insurance only)

a) During the past 12 months have you smoked tobacco or any other substance?  Yes  No

If 'Yes' please state type and quantity per day:

If you smoke more than 40 tobacco cigarettes per day and/or you smoke any other substance, please complete the Full Personal Health Statement available from Customer Services on 1800 627 625 or [www.ing.com.au/member](http://www.ing.com.au/member)

Non-smokers – Have you ever smoked regularly in the past?  Yes  No

If 'Yes' please state type and quantity per day:

If you have smoked more than 40 tobacco cigarettes per day and/or you smoked any other substance within the last five years, please complete the Full Personal Health Statement.

## 5. Health declaration for Death Only and Death and TPD cover up to and including \$350,000 (ING Life insurance only)

a) Can you confirm that you are actively working as at the cover application date and that you are able to perform all your usual duties of your normal occupation.  Yes  No

If you answered 'No' to question 5a), please complete the Full Personal Health Statement available from Customer Services on 1800 627 625 or [www.ing.com.au/member](http://www.ing.com.au/member)

To the best of your knowledge:

b) Are you planning to, or are you receiving any form of medical treatment or medication?  Yes  No

c) Have you taken more than a total of seven days off work over the past 12 months due to illness or injury (other than colds or flu)?  Yes  No

d) Have you ever suffered from a cancer/tumour of any type, chest pain, high blood pressure, heart/vascular complaint, diabetes or joint disorder/pain, paralysis, stroke, or mental/nervous disorder including stress, anxiety or depression?  Yes  No

e) Are you suffering from Acquired Immune Deficiency Syndrome (AIDS) or infected with the HIV virus or carrying antibodies to the HIV virus?  Yes  No

f) Have you ever been advised to lose weight for health reasons?  Yes  No

If you answered 'yes' to questions 5b), c), d), e) or f) please complete the Full Personal Health Statement available from Customer Services on 1800 627 625 or [www.ing.com.au/member](http://www.ing.com.au/member)

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## 6. Important notice and authorisation

### Duty of Disclosure

Before you become insured under a contract of life insurance, the Trustee has a duty of disclosure to the Insurer, under the Insurance Contracts Act 1984. In order for the Trustee to comply with its duty, you must disclose, in this Application Form, every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

The duty of disclosure also applies before cover is renewed, varied or reinstated.

The duty, however, does not require disclosure of a matter:

- that diminishes the risk undertaken by the Insurer
- that is of common knowledge
- that the Insurer knows or, in the ordinary course of his/her business, ought to know
- as to which the duty of disclosure is waived by the Insurer.

### Non-Disclosure

If the duty of disclosure is not complied with and the Insurer would not have provided the insurance cover on any terms if the failure had not occurred, the Insurer may avoid the cover within three years of entering into it. If the non-disclosure is fraudulent, the Insurer may avoid the cover at any time. An Insurer who is entitled to avoid insurance cover may, within three years of entering into it, elect not to avoid it but to reduce the sum that you have been insured for in accordance with a formula that takes into account the premium that would have been payable if you had disclosed all relevant matters to the Insurer. The duty of disclosure continues until the Insurer accepts (or declines) your application and confirmation is issued in writing.

Please ensure that all applicable questions are fully answered.

### I acknowledge that:

- I have read and understood the current PDS.
- I have read and carefully considered the questions in this application and all the questions provided that are true and correct.
- I have told the Insurer everything I know that could affect its decision to accept my application.
- I have read the Duty of Disclosure and understand my obligations under the Insurance Contracts Act 1984 as explained above.
- I am not restricted by injury or illness from carrying out all my normal work duties and I am working my normal hours.
- If I do not complete this application correctly, or I do not sign and date this form, my application will be invalid and won't be considered by the Insurer.
- I have read the Privacy section in the current PDS. I hereby authorise the release to the Insurer (ING Life Limited), or any other organisation duly appointed by ING, of any medical information needed in connection with this application, including full details of my past medical history.  
A photostat (or similar) of this authorisation will be as valid as the original.
- Insurance cover will not commence until I am notified of acceptance by the Trustee.

Signature of applicant (sign clearly within the box)

Date



> INVESTMENT > INSURANCE  
> SUPERANNUATION

# Corporate Super

## Contributing on Behalf of Spouse Form

1 October 2007



> INVESTMENT > INSURANCE  
> SUPERANNUATION

ING MasterFund ABN 53 789 980 697 RSE R1001525  
ING Custodians Pty Limited ABN 12 008 508 496 AFSL 238346 RSE L0000673  
347 Kent Street, Sydney NSW 2000

Your spouse\* must be a member of Corporate Super Personal. To join, your spouse must complete a Family Member Application and return it to us.

### Complete and return this form to the following address:

The Trustee – Corporate Super  
ING Life Limited  
GPO Box 5306, Sydney NSW 2001  
Phone 1800 627 625 Fax 02 9234 6668

### 1. Contributing on behalf of spouse

Spouse name	<input type="text"/>
Spouse Member Number	<input type="text"/>
Contribution amount	\$ <input type="text"/>
Employer plan name	<input type="text"/>
Name	<input type="text"/>
Address details	<input type="text"/>
	<input type="text"/> State <input type="text"/> Postcode <input type="text"/>
Email address	<input type="text"/>
Phone	Home <input type="text"/> Mobile <input type="text"/>
	Business <input type="text"/>

**Note:** Cheque(s) should be made payable to ING Life Limited – Corporate Super. Alternatively, Corporate Super offers a number of convenient contribution payment options, such as BPAY® and Internet banking (EFT). Refer to your Welcome Statement for further instructions or contact Customer Services on 1800 627 625.

\* The term 'spouse' includes a person, although not legally married to you, who lives with you on a bona fide domestic basis as your wife or husband. It does not include a same sex partner.

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## 2. Declaration and authorisation

In making this contribution, I (the payer) acknowledge the following:

- will not be claiming a tax deduction for the payment
- the contribution will be treated as a non-concessional Contribution
- once the contribution has been received by Corporate Super, I will no longer have control over the payment or any growth upon it, and it will be preserved until a condition of release is met.

By completing this form, we (the payer and spouse) also:

- confirm that the recipient spouse is under 65 years of age or aged 65 or over but under 70, and gainfully employed at least 40 hours in any 30 consecutive day period within the financial year that the contribution is made.
- authorise the collection, use and disclosure of our personal information for the purpose of the management and administration of those ING products and services in which we have invested or for which we wish to apply as outlined in the Privacy statement in the Corporate Super PDS. We understand that unless we consent to the collection, use and disclosure identified in the Privacy statement. ING will not be able to process our application or to deliver the relevant products or services.
- accept that ING may send us information about its products or services from time to time. We understand that we may notify ING of our decision not to receive further information by contacting ING directly.
- accept that where the employer has appointed a financial adviser for this plan, our personal information will be provided to the financial adviser in order to undertake the management and administration of the plan.
- authorise our financial adviser (where we have nominated a financial adviser) to receive and access our personal information for the purposes of managing our investments and conducting such transactions as we authorise from time to time. Where there is any change to this authority or relating to our financial adviser, we will notify ING in writing of the change.

By signing this form, we confirm that we have read and understood the conditions and acknowledgments in the Corporate Super PDS.

We, the undersigned, whose signature(s) appear below, declare that the statements made in this form are true and correct.

**Signature of contributing spouse** (sign clearly within the box)

**Date**

**Signature of member** (sign clearly within the box)

**Date**



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## 4. Investment choice nomination

Complete and sign the Corporate Super Member Investment Choice Nomination section in the New Member Form, telling us which investment funds you wish to select. Where you do not advise us of your investment choice nomination at the time of application, contributions and transfers will be allocated to the Trustee's default investment strategy, OptiMix Balanced. You can visit the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member) any time to nominate or change your personal investment strategy.

I have attached a Member Investment Choice Nomination to this Application Form

OR

I accept the Trustee's default investment strategy, OptiMix Balanced.

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## 5. Declaration and authorisation

By completing this form:

- I have either downloaded the current electronic version, or received the current printed copy version of the Corporate Super Product Disclosure Statement (PDS) comprising the Member Guide, Insurance Guide and Investment Choice Guide and have read the information contained therein explaining investment details and choices, the range of investment directions that can be given, the circumstances in which they can be changed and any fees and charges that may apply.
- I apply to join the Fund and my signature is below.
- I agree to be bound by the rules of the Fund.
- I agree to the commission applicable being in accordance with the employer plan to which I am linking.
- I understand that payments to and from the Fund may only be made in accordance with the rules governing the Fund.
- I understand and acknowledge that this application and declaration together with any statements made by me will be relied upon by the Trustee, ING Custodians Pty Limited and the insurer, ING Life Limited, in deciding whether to extend life insurance cover in respect of my membership of the Fund.
- I understand that the Trustee and the Insurer will be free from liability until this application has been accepted by the Trustee and any life insurance cover in respect of my application is accepted by the Insurer.
- I agree to notify the Trustee if my employment status changes.
- I authorise the collection, use and disclosure of my personal information for the purpose of the management and administration of those ING products and services in which I have invested or for which I wish to apply as outlined in the Privacy statement in the Corporate Super PDS. I understand that unless I consent to the collection, use and disclosure identified in the Privacy statement, ING will not be able to process my application or to deliver the relevant products or services.
- I accept that ING may send me information about its products or services from time to time. I understand that I may notify ING of my decision not to receive further information by contacting ING directly.
- I agree, that where I have provided my email address, to receive documents and communications (including the Fund Annual Report) via that email address.
- I agree, although I may have not provided my email address, to receive documents and communications by electronic means, including via the Member Super Centre at [www.ing.com.au/member](http://www.ing.com.au/member)
- I understand that where I do not nominate my own financial adviser, the financial adviser appointed to the employer plan I am linking to will apply.
- I accept that where I have not nominated my own financial adviser and where the employer plan I am linking to has appointed a financial adviser for this plan, my personal information will be provided to the financial adviser in order to undertake the management and administration of the plan.
- I authorise my financial adviser or the financial adviser of the employer plan to which I am linking, to receive and access my personal information for the purposes of managing my investments and conducting such transactions as I authorise from time to time. Where there is any change to this authority or relating to my financial adviser, I will notify ING in writing of the change.

By signing this form, I confirm that I have read and understood the conditions in the Corporate Super PDS and acknowledgments above.

I, the undersigned, whose signature appears below, declare that the statements made in this form are true and correct.

**Signature of applicant** (sign clearly within the box)

**Date**

D	D	M	M	Y	Y	Y	Y
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> INVESTMENT > INSURANCE  
> SUPERANNUATION

## **CUSTOMER SERVICES**

**Phone 1800 627 625**

**Email**

[corpsuper@ing.com.au](mailto:corpsuper@ing.com.au)

**Postal address**

Corporate Super  
ING Life Limited  
GPO Box 5306  
Sydney NSW 2001

**Website**

[www.ing.com.au/member](http://www.ing.com.au/member)





**Customer Services**

Phone 1800 627 625

Email [corpsuper@ing.com.au](mailto:corpsuper@ing.com.au)

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ING Life Limited

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> INVESTMENT > INSURANCE  
> SUPERANNUATION